



— Beautiful Life —

Date: 10th December, 2024

To,
Corporate Relations Department
BSE Limited
2nd floor, P.J. Tower,
Dalal Street,
Mumbai – 400 001
Company Code: 532888

To
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051
Company Code: ASIANTILES

Dear Sir/ Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Joint Venture Agreement.

With reference to subject matter and in furtherance to outcome of the Board Meeting dated 30th January, 2024, we would like to inform that the Company has entered into Joint Venture Agreement (“JVA”) with Shudh Investments Limited and Klyn Stone Limited of UK to acquire shares of Klyn AGL Limited, A Joint Venture Company (“JVC”) incorporated in England & Wales to do trading business of Large Porcelain Slabs, all type of tiles and Quartz products -A “Confirmation Statement” was submitted to Companies House in England & Wales indicating the share ownership and capital structure to induct AGIL as Shareholder in Klyn AGL Limited which is now accepted by Companies House in England & Wales and Company has received the mail for same on 09.12.2024.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is given in Annexure 'A' attached to this letter.

Request you to take the same on record.

Thanking You.
Yours faithfully,
For Asian Granito India Limited

Dhruti Trivedi
Company Secretary and Compliance Officer

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TILES | MARBLE | QUARTZ | BATHWARE



Asian Granito India Ltd.

Annexure A

Particulars	Information of such Event
a. Name(s) of parties with whom the agreement is entered;	A Shareholder Agreement was entered between Asian Granito India Limited (“the Company”) and other two entities of UK namely Shudh Investments Limited and Klyn Stone Limited (collectively known as “UK entities”).
b. Purpose of entering into the agreement;	To do Trading business of Large Porcelain Slabs, all types of Tiles and Quartz products in and around United Kingdom by way of a Joint Venture Company (‘JVC’) viz. Klyn AGL Limited, a company incorporated in England & Wales.
c. Shareholding if any, in the entity with whom the agreement is executed;	Nil
d. Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Right to appoint Directors: The Company and UK Entities can appoint two Directors each on the Board of JVC; Fresh issue of share capital: AGL and the Other Shareholders shall subscribe to fresh/additional issuance of securities of JVC, in proportion to their respective shareholding in JVC. Right to restrict any change in capital structure: Each parties has a right to subscribe additional shares of JVC in the ratio of their existing shareholding.
e. Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No
f. Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	No
g. in case of issuance of shares to the parties, details of issue price, class of shares issued;	The 2,50,000 ordinary shares will be issued to the Company and UK entities at face value of GBP 1 per share.
h. any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not applicable