

Regd. & Corp. Office:

202, Dev Arc, Opp. Iskcon Temple, S. G. Highway,

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CIN : L17110GJ1995PLC027025



— Beautiful Life —

06th March, 2019

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400 001

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No., C/1, G-Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Code: 532888**Scrip Code: ASIANTILES**

Dear Sir,

Subject: Outcome of Board Meeting dated 06th March, 2019.

With reference to the captioned subject, the Board of Directors in its meeting held on Wednesday, 06th March, 2019 has approved the issue of 50,00,000 (Fifty Lakhs) convertible warrants at a price of Rs. 180/- per convertible warrants to proposed allottees as mentioned hereunder:

Sr. No.	Name	Category	No. of convertible warrants
1	Mr. Kamleshbhai Bhagubhai Patel	Promoter	12,50,000
2	Mr. Mukeshbhai Jivabhai Patel	Promoter	6,25,000
3	Mr. Sureshbhai Jivabhai Patel	Promoter Group	6,25,000
4	Mr. Sevantilal Amrutlal Gandhi	Non- Promoter	3,00,000
5	Mr. Nikhilbhai Sevantilal Gandhi	Non- Promoter	3,00,000
6	Mr. Chhotubhai B. Patel	Non- Promoter	4,00,000
7	M/s. Kapashi Commercial Limited	Non- Promoter	7,50,000
8	Ms. Dimple Manoj Sanghvi	Non- Promoter	1,00,000
9	Ms. Vimla Pawan Sanghvi	Non- Promoter	1,50,000
10	Ms. Hemangi Bankim Shah	Non- Promoter	3,50,000
11	Mr. Dhaval Bhavik Shah	Non- Promoter	25,000
12	Mr. Rakshit Bhavik Shah	Non- Promoter	25,000
13	Ms. Dimple Amar Parikh	Non- Promoter	50,000
14	Mr. Amar Manhar Parikh	Non- Promoter	50,000
Total			50,00,000

The Board has approved the term of Mr. Premjibhai R. Chaudhari, Independent Director of the Company for a second term of next five years from 01.04.2019 to 31.03.2024.

The Board has approved the term of Mr. Amrutbhai Patel, Independent Director of the Company for a second term of next five years from 01.04.2019 to 31.03.2024.



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The Board has approved the term of Dr. Indira Nityanandam, Independent Director of the Company for a second term of next five years from 01.04.2019 to 31.03.2024.

The Board has approved the overall limit of Rs. 300 crores for Related Party Transaction with our Subsidiary Company Crystal Ceramic Industries Private Limited.

The Board has also approved EGM Notice for the aforesaid matters.

The Board meeting commenced at 11:00 am and concluded at 06.30 pm.

Please take note of the same.

Thanking you.

Yours faithfully,

For Asian Granito India Limited

Mr. Kamleshbhai B. Patel
Chairman and Managing Director
DIN: 00229700