



— Beautiful Life —

Date: 05 March, 2026

To,  
Corporate Relations Department,  
**BSE Limited**,  
2<sup>nd</sup> Floor, P.J. Tower,  
Dalal Street,  
Mumbai – 400 001  
**Company Code: 532888**

To,  
Corporate Relations Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G-Block  
Bandra Kurla Complex, Bandra (E),  
Mumbai- 400 051  
**Company Code: ASIANTILES**

Dear Sir/Madam,

**Subject: Allotment of Equity Shares pursuant to the Composite Scheme of Arrangement amongst Asian Granito India Limited (“Resulting Company 1”) and Adicon Ceramica Tiles Private Limited (“Demerged Company”) and Adicon Ceramics Limited (“Resulting Company 2”) and their respective Shareholders and Creditors under sections 230 to 232 and other applicable provisions of The Companies Act, 2013 (“The Scheme”)**

This is in furtherance to our disclosure dated 01 March, 2026, in connection with the Composite Scheme of Arrangement amongst Asian Granito India Limited (“Resulting Company 1”) and Adicon Ceramica Tiles Private Limited (“Demerged Company”) and Adicon Ceramics Limited (“Resulting Company 2”) and their respective Shareholders and Creditors. Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 and other applicable Regulations, if any, we wish to inform that the Board of Directors of the Company has considered and approved the allotment of 6,45,63,636 (Six Crore Forty Five Lakhs Sixty Three Thousand Six Hundred Thirty Six) Equity Shares of Rs. 10/- each (Rupees Ten Only) each including 14 Equity Shares representing fractional entitlements which is to be allotted to Dr. Dhruvi Mahesh Trivedi, a person nominated by Board who shall hold the shares in trust on behalf of the relevant security holders entitled to such fractional entitlements, for the specific purpose of selling the same in the market and on such sale, distribute to the relevant security holders in proportion to their respective fractional entitlements, the net sale proceeds of such shares (after deduction of applicable taxes and costs incurred and subject to withholding tax, if any).

The said allotment of shares to the Equity Shareholders of Adicon Ceramica Tiles Private Limited (“Demerged Company”) pursuant to sanctioning of the Scheme the Hon’ble National Company Law Tribunal, Ahmedabad Bench vide its C.P. (CAA)/48(AHM)2025 In C.A. (CAA)/45(AHM)2025 as pronounced on February 17, 2026 was approved by Board of Directors via circular resolution dated March 05, 2026.

Regd. & Corp. Office:  
202, Dev Arc, Opp. Iskcon Temple,  
S. G. Highway, Ahmedabad - 380 015  
Gujarat (INDIA)  
Tel : +91 79 66125500/698  
E : info@aglasiangranito.com  
W : www.aglasiangranito.com  
CIN : L17110GJ1995PLC027025





— Beautiful Life —

Further, in compliance with Clause 1.13 of the Scheme, the Record Date for the purpose of determining the equity shareholders of Adicon Ceramica Tiles Private Limited (“Demerged Company”) to whom equity shares shall be issued is fixed as 05 March, 2026.

Post Allotment Paid-up equity share capital of the Company stands increased from 2,31,91,16,490 (Rupees Two Hundred Thirty-One Crore Ninety-One Lakh Sixteen Thousand Four Hundred Ninety Only) divided into 23,19,11,649 (Twenty-Three Crore Nineteen Lakh Eleven Thousand Six Hundred Forty-Nine) fully paid-up equity shares having face value of Rs. 10/- each to 296,47,52,850 (Rupees Two Hundred Ninety-Six Crore Forty-Seven Lakh Fifty-Two Thousand Eight Hundred Fifty Only) divided into 29,64,75,285 (Twenty-Nine Crore Sixty-Four Lakh Seventy-Five Thousand Two Hundred Eighty-Five) fully paid-up equity shares having face value of Rs. 10/- each. The Company shall initiate the process for credit of relevant shares in the demat account of the respective allottees. The aforesaid equity shares so allotted shall rank pari-passu with the existing equity shares of the Company and are proposed to be listed and traded on BSE Limited and the National Stock Exchange of India Limited.

This is for your information and records.

Thanking you

Yours faithfully,

**For Asian Granito India Limited**

**Dhruti Trivedi**  
**Company Secretary and Compliance Officer**

Regd. & Corp. Office:  
202, Dev Arc, Opp. Iskcon Temple,  
S. G. Highway, Ahmedabad - 380 015  
Gujarat (INDIA)

Tel : +91 79 66125500/698  
E : info@aglasiangranito.com  
W : www.aglasiangranito.com  
CIN : L17110GJ1995PLC027025

**TILES | MARBLE | QUARTZ | BATHWARE**



**Asian Granito India Ltd.**