Date: 03 November, 2026

To,
Corporate Relations Department
BSE Limited
2nd floor, P.J. Tower,
Dalal Street,
Mumbai – 400 001
Company Code: 532888

To
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051
Company Code: ASIANTILES

Dear Sir/ Madam,

Subject: Media Release: Asian Granito India Limited Reports Consolidated Q2 FY2026-27 Results.

With reference to the captioned subject, please find enclosed herewith Media Release regarding Asian Granito India Limited Announces Q2 FY2026-27 Results: **Consolidated Revenue up 18.8% YoY to ₹528.5 Crore; H1 FY27 Revenue Grows 23.5% YoY; Margins Impacted by Sharp Rise in Power & Fuel Costs.**

This is in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take on your record.

Thanking You.

Yours truly,
For Asian Granito India Limited

DHRUTI MAHESH TRIVEDI

Dhruti Trivedi
Company Secretary and Compliance Officer

Encl.: As above

PRESS RELEASE

Asian Granito India Limited Reports Consolidated Q2 FY2026-27 Results

Consolidated Revenue up 18.8% YoY to ₹528.5 Crore; H1 FY27 Revenue Grows 23.5% YoY; Margins Impacted by Sharp Rise in Power & Fuel Costs.

Ahmedabad, November 03, 2026: Asian Granito India Limited (AGL / "the Company"), one of India's leading manufacturers of tiles, marble, quartz and bathware products, today announced its unaudited financial results for the quarter and half year ended 30 September, 2026 (Q2 FY2026-27), as reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 03 November, 2026.

Key Highlights – Q2 FY2026-27

Consolidated

- **Revenue from Operations:** ₹528.50 crore, up 18.8% YoY from ₹444.75 crore in Q2 FY26 (down marginally 0.5% QoQ from ₹530.95 crore in Q1 FY27)
- **H1 FY27 Revenue:** ₹1,059.45 crore, up 23.5% YoY from ₹857.90 crore in H1 FY26
- **EBITDA:** ₹27.75 crore with a margin of 5.25%, compared to ₹47.58 crore (margin 10.70%) in Q2 FY26 and ₹32.88 crore (margin 6.19%) in Q1 FY27, reflecting the sharp increase in power & fuel costs
- **Profit After Tax:** ₹5.22 crore, against ₹21.17 crore in Q2 FY26 and ₹8.07 crore in Q1 FY27

Consolidated Financial Performance

AGL's consolidated revenue from operations for Q2 FY2026-27 grew 18.8% year-on-year to ₹528.50 crore, from ₹444.75 crore in the corresponding quarter last year, taking first-half revenue to ₹1,059.45 crore, up 23.5% over H1 FY26 (₹857.90 crore). Revenue was broadly stable sequentially (down 0.5% from ₹530.95 crore in Q1 FY27), with growth led by the domestic business, even as export tile revenue moderated during the quarter.

Profitability for the quarter was impacted by a steep increase in power & fuel costs, which rose 53.3% year-on-year and 50.0% sequentially to ₹106.96 crore, as gas and electricity input rates firmed up through the quarter alongside higher own-manufacturing volumes. Consolidated EBITDA for Q2 FY27 stood at ₹27.75 crore (margin of 5.25%), compared to ₹47.58 crore (margin of 10.70%) in Q2 FY26 and ₹32.88 crore (margin of 6.19%) in Q1 FY27. Consolidated Profit Before Tax was ₹6.20 crore and Profit After Tax (after share of associate) was ₹5.22 crore for the quarter, against ₹26.98 crore and ₹21.17 crore respectively in Q2 FY26.

For the half year ended 30 September, 2026, consolidated Profit After Tax stood at ₹13.29 crore, compared to ₹32.45 crore in H1 FY26, with the decline concentrated in the cost of power & fuel even as revenue growth remained strong. The Company's consolidated net worth stood at ₹1,558.87 crore as at 30 September, 2026, with a comfortable balance sheet to support its ongoing capacity expansion.

Management Commentary

"Q2 FY2026-27 was a quarter of continued top-line momentum, with consolidated revenue growing by close to 19% year-on-year and our first-half revenue growth running ahead of 23%. At the same time, margins came under

pressure from a sharp, broad-based increase in power and fuel costs during the quarter, which affected both our standalone and consolidated profitability. We view this largely as a near-term cost pass-through challenge rather than a structural one, and we continue to focus on deepening our own manufacturing base – own-production tile sales grew over 30% year-on-year this quarter – while our bathware business continues to scale well. We remain confident in the underlying demand for our products and in our ability to manage the current cost environment as we move through the rest of the year."

— Kamleshkumar B. Patel, Chairman & Managing Director, Asian Granito India Limited

Financial Summary

Consolidated (₹ Lakh)

Particulars (₹ Lakh)	Q2 FY27	Q1 FY27	Q2 FY26	YoY %
Revenue from Operations	52,850.40	53,094.98	44,475.07	+18.8%
EBITDA	**2,774.72**	**3,288.00**	**4,757.98**	**-41.7%**
EBITDA Margin (%)	5.25%	6.19%	10.70%	NA
Profit Before Tax	619.99	981.43	2,698.00	-77.0%
Profit After Tax (after assoc.)	**521.50**	**807.06**	**2,117.23**	**-75.4%**

About Asian Granito India Limited

Asian Granito India Limited (AGL) is one of India's leading manufacturers and marketers of tiles, marble, quartz and bathware products, with a pan-India manufacturing and distribution footprint and a diversified portfolio spanning ceramic and vitrified tiles, GVT, double-charge and polished vitrified tiles, marble & quartz surfaces, and bathware. The Company's equity shares are listed on the BSE Limited and the National Stock Exchange of India Limited. For more information, please visit www.aglasiangranito.com.

Safe Harbor Statement

Certain statements in this press release concerning AGL's future growth prospects are forward-looking statements that involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. These risks and uncertainties include, but are not limited to, general economic and business conditions, changes in government regulations, tax regimes and other statutes, as well as other factors that are beyond the Company's control. AGL undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

For further information, please contact:

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Website: www.aglasiangranito.com