Date: 03 November, 2026

To,
Corporate Relations Department
BSE Limited
2nd floor, P.J. Tower,
Dalal Streets
Mumbai – 400 001
Company Code: 532888

To,
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051
Company Code: ASIANTILES

Dear Sir/ Madam,

Subject: Outcome of Board Meeting dated 03 November, 2026
Ref.: Disclosure pursuant to Regulation 30 and 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 03 November, 2026 which commenced at 03:30 P.M. and concluded at 05:15 P.M. has, inter-alia, considered and approved Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended on 30 September, 2026 together with the Limited Review Reports of the Statutory Auditors of the Company.

This is pursuant to Regulation 33 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The copies of the same are enclosed herewith. The financial results mentioned have been uploaded to the Company's website at www.aglasiangranito.com.

You are requested to kindly take on your record.

Thanking You.

Yours truly,
For Asian Granito India Limited

DHRUTI MAHESH TRIVEDI

Dhruti Trivedi
Company Secretary and Compliance Officer

Encl.: As above

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF

ASIAN GRANITO INDIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ASIAN GRANITO INDIA LIMITED** ("the Company"), for the quarter and half year ended September 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (" the Listing Regulations")

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

R R S & ASSOCIATES ★ FRN No. 118336W ★ CHARTERED ACCOUNTANTS

AHMEDABAD
A/306, Mondeal Square, Nr. Karnavati Club,
SG Highway Road, Prahlad Nagar Cross Road,
Ahmedabad-380 015. Ph. : 079-4006 3697

MUMBAI
106-B, Highway Rose Society,
Sant Janabai Marg, Vile Parle (East),
Mumbai - 57. M.: 98241 04415

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurements principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw your attention to the Note 9 of the Standalone Financial Results that describes the search operation carried out by the Income Tax department at the Company's business premises on May 26th, 2022, pursuant to which various order have been received and the Company has filled appeal against such order. Pending finalization of appeals the impact of these matters on the Standalone Financial Results for the quarter and half year ended on September 30, 2026 and the adjustment (if any) required to these Standalone Financial Results, is presently not ascertainable. Our conclusion is not modified in respect of this matter.

For R R S & Associates
Chartered Accountants
FRN No.: 118336W

R R Shah

Rajesh Shah
Partner
Membership No. 034549

R.R.S & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN No. 118336W

Date: 03/11/2026
Place: Ahmedabad
UDIN: 26034549GLGICKC8179

ASIAN GRANITO INDIA LIMITED
Regd. Office: 202, Dev Arc, Opp. Isckon Temple, S G Highway, Ahmedabad - 380 015
CIN No. : L17110GJ1995PLC027025

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2026 (₹ in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30 September, 2026	30 June, 2026	30 September, 2025 (Restated)	30 September, 2026	30 September, 2025 (Restated)	31 March, 2026
	(Unaudited)	(Unaudited)	Refer Note 5 and 6	(Unaudited)	Refer Note 5 and 6	(Audited)
1 Revenue from Operations	26,094.95	27,776.57	27,242.42	53,871.52	53,206.08	1,09,506.59
2 Other Income (Refer Note 7)	41.24	61.00	552.16	102.24	1,148.55	256.79
3 Total Income (1 + 2)	**26,136.19**	**27,837.57**	**27,794.58**	**53,973.76**	**54,354.63**	**1,09,763.38**
4 Expenses :						
a) Cost of Materials Consumed	1,546.94	1,292.19	1,022.85	2,839.13	1,891.68	4,071.68
b) Purchase of Stock-in-Trade	17,599.94	18,172.64	20,113.24	35,772.58	39,640.22	80,037.61
c) Change in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(769.53)	675.15	(551.27)	(94.38)	(425.14)	250.53
d) Employee Benefit Expenses	2,324.25	2,149.98	2,518.25	4,474.23	4,573.57	8,348.62
e) Finance Costs	327.72	340.96	312.37	668.68	593.61	1,321.31
f) Depreciation and Amortisation Expenses	283.24	288.15	210.23	571.39	582.05	1,236.18
g) Power & Fuel Expense	2,574.80	2,046.00	1,360.69	4,620.80	2,345.96	4,782.02
h) Other Expenses	2,094.79	2,536.35	1,729.42	4,631.14	3,339.13	9,309.48
Total Expenses	**25,982.15**	**27,501.42**	**26,715.78**	**53,483.57**	**52,541.08**	**1,09,357.43**
5 Profit / (Loss) Before Tax (3-4)	**154.04**	**336.15**	**1,078.80**	**490.19**	**1,813.55**	**405.95**
6 Tax Expense						
(a) Current Tax	20.44	105.05	247.27	125.49	364.43	13.22
(b) Earlier Year Tax	-	-	-	-	-	-
(c) Deferred Tax	12.98	7.25	52.61	20.23	145.60	69.53
Total Tax Expense	**33.42**	**112.30**	**299.88**	**145.72**	**510.03**	**82.75**
7 Net Profit / (Loss) for the period / year (5-6)	**120.62**	**223.85**	**778.92**	**344.47**	**1,303.52**	**323.20**
8 Other Comprehensive Income (OCI)						
Items that will not be reclassified to profit or loss						
- Remeasurements of defined benefit plans	11.02	11.02	(4.25)	22.04	(8.51)	44.08
- Income Tax relating to above	(2.78)	(2.77)	1.07	(5.55)	2.14	(11.10)
Total Other Comprehensive Income / (Loss) for the period / year	**8.24**	**8.25**	**(3.18)**	**16.49**	**(6.37)**	**32.98**
9 Total Comprehensive Income for the period / year (7+8)	**128.86**	**232.10**	**775.74**	**360.96**	**1,297.15**	**356.18**
10 Paid up Equity Share capital (face value ₹ 10 per share)	**29,647.53**	**29,647.53**	**29,647.53**	**29,647.53**	**29,647.53**	**29,647.53**
11 Other Equity						**1,21,109.57**
12 Earnings per Share (not annualised for quarters) (Face value of ₹ 10/- each)						
- Basic EPS (in ₹)	0.04	0.08	0.26	0.12	0.44	0.11
- Diluted EPS (in ₹)	0.04	0.08	0.26	0.12	0.44	0.11

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R-R-S
R.R.S. & ASSOCIATES
CHARTERED ACCOUNTANTS

ASIAN GRANITO INDIA LIMITED AHMEDABAD

ASIAN GRANITO INDIA LIMITED
Regd. Office: 202, Dev Arc, Opp. Iscon Temple, S G Highway, Ahmedabad - 380 015
CIN No. : L17110GJ1995PLC027025

Unaudited Standalone Statement of Assets and Liabilities as at 30 September, 2026 **(₹ in Lakhs)**

Particulars	As at 30 September, 2026 (Unaudited)	As at 31 March, 2026 (Audited)
I ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	17,403.70	18,184.14
(b) Capital work-in-progress	-	-
(c) Right of use assets	757.69	933.09
(d) Investment Property	50.76	50.76
(e) Financial Assets		
(i) Investments	48,538.10	48,321.32
(ii) Loans	486.64	468.61
(iii) Other Financial Assets	10,244.31	10,243.86
(f) Other Non-current Assets	8,097.17	8,143.67
	85,578.37	**86,345.45**
2 CURRENT ASSETS		
(a) Inventories	5,659.81	5,563.03
(b) Financial Assets		
(i) Investments	-	26.60
(ii) Trade Receivables	37,143.31	37,787.21
(iii) Cash and Cash Equivalents	297.41	224.29
(iv) Bank Balances other than (iii) above	811.70	1,815.30
(v) Loans	28,726.65	26,743.67
(vi) Other Financial Assets	10,800.25	11,063.76
(c) Other Current Assets	27,840.56	29,411.91
(d) Current Tax Assets (Net)	814.34	806.86
	1,12,094.03	**1,13,442.63**
TOTAL ASSETS	**1,97,672.40**	**1,99,788.08**
II EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity Share Capital	29,647.53	29,647.53
(b) Other Equity	1,21,470.53	1,21,109.57
TOTAL EQUITY	**1,51,118.06**	**1,50,757.10**
2 LIABILITIES		
(i) NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	2,276.58	2,573.95
(ii) Lease Liabilities	716.96	854.34
(b) Provisions	122.90	122.90
(c) Deferred Tax Liabilities (Net)	1,789.22	1,763.44
	4,905.66	**5,314.63**
(ii) CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	8,403.96	13,032.29
(ii) Lease Liabilities	229.33	256.35
(iii) Trade Payables		
(A) Dues of micro enterprises and small enterprises	22.23	34.96
(B) Dues of other than micro enterprises and small enterprises	24,609.16	23,637.40
(iv) Other Financial Liabilities	2,826.61	3,356.00
(b) Other Current Liabilities	5,326.45	3,064.90
(c) Provisions	230.94	334.45
	41,648.68	**43,716.35**
TOTAL LIABILITIES	**46,554.34**	**49,030.98**
TOTAL EQUITY AND LIABILITIES	**1,97,672.40**	**1,99,788.08**

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Regd. Office: 202, Dev Arc, Opp. Iscon Temple, S G Highway, Ahmedabad - 380 015
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Unaudited Standalone Statement of Cash Flows for the Half Year Ended 30 September, 2026 (₹ in Lakhs)

Particulars		Half Year Ended 30 September, 2026 (Unaudited)	Half Year Ended 30 September, 2025 (Restated) Refer Note 5 and 6
Cash Flows From Operating Activities			
Profit / (Loss) Before Tax		490.19	1,813.55
Adjustment for:			
Depreciation		571.39	582.05
Finance Costs		668.68	593.61
Interest Income		(70.06)	(1,113.95)
Allowance for Expected Credit Loss		16.03	-
Sundry Balance Written off including Bad Debts		(24.34)	27.45
Net (Gain) / Loss on Sale of Property, Plant & Equipment		(81.80)	(142.52)
Net (Gain) / Loss on Investment		(6.37)	-
Unrealised (Gain) / Loss on foreign exchange fluctuation		(143.62)	(177.59)
Loss / (Gain) on Sale of Lease Asset		6.70	-
Operating Profit/(Loss) before Working Capital changes		**1,426.80**	**1,582.60**
Changes in Working Capital			
Adjustment for:			
(Increase) / Decrease in Trade Receivables		707.85	1,126.53
(Increase) / Decrease Financial Assets		267.75	(639.28)
(Increase) / Decrease In Inventories		(96.78)	(202.00)
(Increase) / Decrease in other Assets		1,571.35	(3,235.46)
Increase / (Decrease) in Trade Payables		978.52	2,650.91
Increase / (Decrease) in Other Financial Liabilities		(529.39)	(50.30)
Increase / (Decrease) in Other Liabilities		2,261.55	668.46
Increase / (Decrease) in Provisions		(81.47)	188.40
Cash generated from operations Before Income Tax Paid		**6,506.18**	**2,089.86**
Direct Taxes Paid		(132.97)	(20.72)
Net Cash Flows generated from / (used in) Operating Activities	**[A]**	**6,373.21**	**2,069.14**
Cash Flows From Investing Activities :			
Capital expenditure on payment towards Property, Plant and Equipment, including capital advances and capital work in progress		(20.03)	(921.75)
Proceeds from sales of Property, Plant & Equipment		486.01	1,011.92
Increase / (Decrease) in Loans Given		(2,001.01)	(3,460.35)
Proceeds / (Payments) of deposits		1,003.15	533.07
(Payment towards) equity investment in subsidiaries and Associate (Net)		(210.41)	(231.94)
Interest Income		70.06	1,113.95
Net Cash Flows (used in) / generated from Investing Activities	**[B]**	**(672.23)**	**(1,955.10)**
Cash Flows From Financing Activities :			
(Repayment of) / Proceeds from Non-Current Borrowings (Net)		(297.37)	995.63
(Repayment of) / Proceeds from Current Borrowings (Net)		(4,559.84)	(688.26)
Finance Costs		(626.19)	(527.06)
Payment of lease liabilities		(171.06)	(210.13)
Net Cash Flows (used in) / generated from Financing Activities	**[C]**	**(5,654.46)**	**(429.82)**
Net Increase / (Decrease) in cash and cash equivalents during the period	**[A+B+C]**	**46.52**	**(315.78)**
Add: Cash and cash equivalents at the beginning for the period		250.89	642.10
Cash and cash equivalents at the end for the period		**297.41**	**326.32**
Cash and cash equivalents as per above comprises of the following			
Cash and Cash Equivalents		**297.41**	**298.57**
Current Investments		**-**	**27.75**
Balance as per statement of cash flows		**297.41**	**326.32**

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ASIAN GRANITO INDIA LIMITED
Regd. Office: 202, Dev Arc, Opp. Isckon Temple, S G Highway, Ahmedabad - 380 015
CIN No. : L17110GJ1995PLC027025

NOTES ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2026

Notes :

1 The above unaudited standalone financial results of the Company for the quarter and half year ended 30 September, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 03 November, 2026. The statutory auditors of the Company have carried out a limited review of the above financial results for the quarter and half year ended 30 September, 2026.

2 The standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.

3 The Company's business falls within single operating segment i.e Ceramic Tiles and Allied Products. Hence there are no reportable segments in accordance with Ind AS 108 "Operating Segments".

4 The Company had received a proceeds of the Right Issue to the tune of ₹ 42,217.46 Lakhs (after deduction of Right Issue related expenses of ₹ 1,879.00 Lakhs). The expenses related to rights issue was adjusted with the security premium account and there was no rights issue related expenses debited to profit and loss account. There was no deviation in use of proceeds from the objects stated in the Offer document for Right Issue. However, object had been revised inter-se through postal ballot notice dated 02 February, 2023. The proceeds of the right issue were utilized in accordance with the details set forth below :

(₹ in Lakhs)

Sr. No.	Item Head	Amount as proposed in Letter of offer dated 06 April, 2022	Revised Amount as proposed in Letter of offer dated 06 April, 2022 & Postal Ballot dated 02 February, 2023	Amount Utilized till 30 September, 2026	Total Unutilized Amount
i	Funding the capital expenditure for setting up of new manufacturing units under the newly incorporated wholly owned subsidiaries of the Company.	25,079.63	21,862.80	21,862.80	-
ii	Funding the working capital requirements of the Proposed Projects, post commencement of commercial production.	3,940.00	3,000.00	3,000.00	-
iii	Funding the capital expenditure for setting up of display centre cum office to showcase our entire range of products and capabilities.	3,723.32	7,380.15	7,380.15	-
iv	Funding the capital expenditure for Setting up of a Stock point for carrying out Trading Business of various building construction materials under Asian Granito India Limited.	-	500.00	500.00	-
v	General Corporate Purpose.	9,474.51	9,474.51	9,474.51	-
	Total	**42,217.46**	**42,217.46**	**42,217.46**	**-**

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ASIAN GRANITO INDIA LIMITED AHMEDABAD

NOTES ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2026

5 The Board at its meeting dated 12 August, 2023 had approved the Scheme of Arrangement ("Scheme1") for Demerger, Slump Sale as well as Amalgamation between Asian Granito India Limited, Affil Vitrified Private Limited, Ivanta Ceramics Industries Private Limited, Crystal Ceramic Industries Limited, Affil Ceramics Limited, Ivanta Ceramic Limited, Crystal Vitrified Limited, Amazoone Ceramics Limited and AGL Industries Limited and their respective shareholders and Creditors under Section 230 to 232 and other applicable provisions of the Companies Act, 2013.

The Company had received NOC from the both the stock exchanges for the said Scheme1 and it was also approved by shareholders and creditors at their respective court conveyed meetings.

The National Company Law Tribunal, Ahmedabad Bench ("NCLT") vide its Order dated 12 June, 2025, had sanctioned the Scheme of Arrangement (Part III of "Scheme1") for transfer and vesting of "Marble & Quartz undertaking" of the Asian Granito India Limited to Amazoone Ceramics Limited , a wholly owned subsidiary (thereafter named as AGL Industries Limited) of the Company, on a going concern basis by way of slump sale with effect from the appointed date i.e. 16 October, 2023. Accordingly, the Company had accounted for the aforesaid demerger sanctioned by the NCLT, using the pooling of interest method retrospectively for all periods presented in the financial results as prescribed in Ind AS 103 - "Business Combinations".

Also, the NCLT had sanctioned the Composite Scheme of Arrangement (Part II of "Scheme1") for transfer and vesting of "Manufacturing undertaking" of the Affil Vitrified Private Limited ("Demerged Company 1") and Ivanta Ceramics Industries Private Limited ("Demerged Company 2") and Crystal Ceramic Industries Limited ("Demerged Company 3") and Affil Ceramics Limited ("Resulting Company 1") and Ivanta Ceramic Limited ("Resulting Company 2") and Crystal Vitrified Limited ("Resulting Company 3"). The transaction had been accounted in accordance with Ind AS 103 "Business Combinations" using practical expedient. Accordingly the Company had issued 3,32,08,905 shares of ₹ 10 each to "Demerged Company 1" shareholders, 3,19,33,333 shares of ₹ 10 each to "Demerged Company 2" shareholders and 1,97,24,095 shares of ₹ 10 each to "Demerged Company 3" shareholders.

Also, the NCLT had sanctioned the Composite Scheme of Arrangement (Part IV of "Scheme 1") for amalgamation of Amazoone Ceramics Limited ("Transferee Company") and AGL Industries Limited ("Transferor Company"). The transaction had been accounted in accordance with Ind AS 103 "Business Combinations" using practical expedient. Accordingly the Amazoone Ceramics Limited had issued 11,95,739 Optionally Convertible Preference Shares ("OCPS") of ₹ 100 each (including premium of ₹ 90 per OCPS) to the shareholders of AGL Industries Limited.

The certified copy of the said order had been filed with Registrar of Companies on 01 July, 2025 ("Effective Date") and the Scheme was legally effective from 16 October, 2023 ("Appointed Date"). Accordingly, the effect of the Scheme had been given in the financial results for the quarter and half year ended 30 September, 2025 respectively with effect from the Appointed Date.

6 The Board at its meeting dated 12 August, 2023 had approved the Scheme of Arrangement ("Scheme2") for Demerger between Asian Granito India Limited, Adicon Ceramica Tiles Private Limited and Adicon Ceramics Limited and their respective shareholders and Creditors under Section 230 to 232 and other applicable provisions of the Companies Act, 2013.

The Hon'ble National Company Law Tribunal ("NCLT"), Ahmedabad Bench, vide its final order dated 17 February, 2026, approved the Composite Scheme of Arrangement ("Scheme 2") amongst Asian Granito India Limited ("the Company" / "Resulting Company 1"), Adicon Ceramica Tiles Private Limited ("Demerged Company"), and Adicon Ceramics Limited ("Resulting Company 2") and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013.The Scheme became effective on 01 March, 2026, upon the filing of the certified copy of the NCLT Order in E-Form INC-28 with the Registrar of Companies (RoC), Ahmedabad. The Appointed Date for the transaction under the Scheme was 16 October, 2023. Pursuant to the implementation of the Scheme and the transfer and vesting of the Tiles Manufacturing Undertaking of the Demerged Company into Resulting Company 2 (a wholly-owned subsidiary of the Company), the Board of Directors of the Company by passing circular resolution on 05 March, 2026, approved the allotment of 6,45,63,636 equity shares of face value ₹10 each to the eligible shareholders of the Demerged Company. Consequent to this allotment, the paid-up equity share capital of the Company stood increased from ₹ 23,191.16 Lakhs (comprising 23,19,11,649 shares) to ₹ 29,647.53 Lakhs (comprising 29,64,75,285 shares) during the quarter ended 31 March, 2026. These newly allotted shares rank pari-passu in all respects with the existing equity shares of the Company. The Company received formal listing approvals from BSE Limited and the National Stock Exchange of India Limited (NSE) on 30 March, 2026 and trading approvals on 08 April, 2026 for the newly issued 6,45,63,636 equity shares. The transaction had been accounted in accordance with Ind AS 103 "Business Combinations" using practical expedient. Accordingly the Company had issued 6,45,63,636 of ₹ 10 each to "Demerged Company 1" shareholders. Accordingly, the effect of the Scheme had been given in the financial results for the quarter and half year ended 30 September, 2025 respectively with effect from the Appointed Date.

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R.R.S
R.R.S. & ASSOCIATES
CHARTERED ACCOUNTANTS

ASIAN GRANITO INDIA LIMITED AHMEDABAD

NOTES ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2026

7 Pursuant to the NCLT-mandated Composite Scheme of Arrangement during the previous year, certain entities transitioned into Wholly Owned Subsidiaries (WOS) of the Company. To align with the Group's internal capital restructuring policy for WOS, the Company reviewed the economic substance of its financial advances extended to these entities. Accordingly, these advances had been classified under 'Current Financial Assets - Loans' in the financial statements.

Consequent to management's commercial evaluation and in line with the revised terms of support, the Company had decided to cease interest accruals across these WOS entities. Along with this decision on the last quarter of FY 2025-26, the Company reversed the nine-month interest income previously recognized up to 31 December, 2025 of ₹ 1,339.29 Lakhs. This one-time catch-up adjustment had resulted in a negative 'Other Income' at the Standalone level for the quarter ended 31 March, 2026. This being an intra-group transaction, there was nil impact on the Consolidated Financial Results of the Company.

8 The Government of India, with effect from November 21, 2025, notified the Code on Social Security, 2020; the Occupational Safety, Health and Working Conditions Code, 2020; the Industrial Relations Code, 2020; and the Code on Wages, 2019 (collectively the "Labour Codes"), consolidating 29 existing labour laws. The Company had implemented the Labour Codes wherever applicable.

9 The Income Tax department had carried out a search operation at Company's business premises on 26 May, 2022. The Company had made necessary disclosure to the stock exchanges in this regard on 31 May, 2022, in accordance with regulation 30 of the SEBI (LODR) regulation, 2015 (as amended). As on the date of issuance of these financial results, the Company has received various notices from the Income Tax Department against which the company has filed suitable responses. Further, the Company had also received various orders against which the Company has preferred an appeal. The Management believes that there is no material impact of the assessment order on the Company's financial position as of 30 September, 2026, and its performance for the quarter and year ended on that date, as presented in these standalone financial results. However, due to the nature of complexity of the matter, the final outcome remains uncertain, making it currently impossible for the management to determine the potential impact, if any, on the results related to this issue.

10 Figures of the previous periods have been regrouped, wherever considered necessary to make them comparable to current period's figures.

By the order of the Board of Directors
For, Asian Granito India Limited

ASIAN GRANITO INDIA LIMITED AHMEDABAD

Kamleshkumar B. Patel
Chairman & Managing Director
DIN: 00229700

Place : Ahmedabad
Date : 03 November, 2026

SIGNED FOR INDENTIFICATION PURPOSES ONLY
R.R.S.
R.R.S. & ASSOCIATES
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
ASIAN GRANITO INDIA LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **ASIAN GRANITO INDIA LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income of its associate for the quarter and half year ended September 30, 2026 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

R.R.S. & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ FRN No. 118336W

4. The Statement includes the results of the following entities:
   i. Asian Granito India Limited (Parent)
   ii. AGL Industries Limited (Subsidiary, including its subsidiaries Power grace Industries Limited, Allomex Steel Private Limited, AGL Proteins Private Limited and AGL Logistics)
   iii. Crystal Ceramic Industries Limited (Subsidiary)
   iv. AGL Sanitaryware Private Limited (Subsidiary, including its subsidiary D'more Bathware Private Limited)
   v. AGL Surfaces Private Limited (Subsidiary)
   vi. Future Ceramic Private Limited (Subsidiary)
   vii. Adicon Ceramics Limited (Subsidiary)
   viii. Ivanta Ceramic Limited (Subsidiary)
   ix. Affil Ceramics Limited (Subsidiary)
   x. Crystal Vitrified Limited (Subsidiary)
   xi. AGL Surfaces INC (Subsidiary)
   xii. Gresart Ceramica Private Limited (Subsidiary)
   xiii. Harmony Surfaces Marbles Trading LLC S.P (Subsidiary)
   xiv. Harmony Surfaces Thailand Limited (Subsidiary)
   xv. AGL Stones LLP (Subsidiary)
   xvi. PT AGL Surfaces Indonesia (Subsidiary)
   xvii. Klyn AGL Limited (Subsidiary, including its subsidiary Harmony Surfaces UK Limited)
   xviii. AGL Surfaces SARL (Subsidiary)
   xix. Nepovit Ceramic Private Limited (Associate)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of 3 subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect, total assets of Rs. 38732.57 lakhs as at September 30, 2026, total revenue of Rs. 10037.40 lakhs and Rs. 16925.51 lakhs for the quarter and half year ended September 30, 2026, respectively, total net profit after tax of Rs. 221.33 and Rs. 336.18 lakhs for the quarter and half year ended September 30, 2026, respectively, total comprehensive income of Rs. 223.55 and Rs. 338.40 lakhs for the quarter and half year ended September 30, 2026, respectively, and net cash outflow of Rs. 90.85 lakhs for the half year ended September 30, 2026, as considered in the Statement. These interim financial information has been reviewed by other auditors whose reports have been furnished to us by the Management and our

R.R.S. & ASSOCIATES FRN No. 118336W CHARTERED ACCOUNTANTS

conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

7. The consolidated unaudited financial results include the interim financial information of 9 subsidiaries which have not been reviewed by their auditor, whose interim financial information reflect total assets of Rs. 9821.60 lakhs as at September 30, 2026, total revenue of Rs. 2353.43 and Rs. 5245.08 lakhs for the quarter and half year ended September 30, 2026, respectively, total profit after tax of Rs. 203.01 and Rs. 518.82 lakhs for the quarter and half year ended September 30, 2026, respectively, total comprehensive profit of Rs. 203.01 and Rs. 518.82 lakhs for the quarter and half year ended September 30, 2026, respectively, and net cash inflow of Rs. 681.82 lakhs for the half year ended as at September 30, 2026, as considered in the Statement. The consolidated unaudited financial results also include the Group's share of loss after tax of Rs. 0.18 lakhs and Rs. 0.76 lakhs for the quarter and half year ended September 30, 2026, as considered in the Statement, in respect of 1 associate which is incorporated outside India, based on their interim financial information which have not been reviewed by their auditor. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

   Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

8. We draw your attention to the Note. 10 of the Consolidated Financial Results that describes the search operation carried out by the Income Tax department at the Company's business premises on May 26th, 2022, pursuant to which various orders have been received and the Group has filled appeals against such orders. Pending the finalization of appeals, the impact of these matters on the Consolidated Financial Results for the quarter and half year ended September 30, 2026 and the adjustment (if any) required to these Consolidated Financial Results is presently not ascertainable. Our conclusion is not modified in respect of this matter.

For R R S & Associates
Chartered Accountants
FRN No.: 118336W

R R Shah

Rajesh Shah
Partner
Membership No. 034549

R.R.S. & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ FRN No. 118336W

Date: 03/11/2026
Place: Ahmedabad
UDIN: 26034549RIATGH6760

ASIAN GRANITO INDIA LIMITED
Regd. Office: 202, Dev Arc, Opp. Isckon Temple, S G Highway, Ahmedabad - 380 015
CIN No. : L17110GJ1995PLC027025

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2026 (₹ in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30 September, 2026	30 June, 2026	30 September, 2025 (Restated)	30 September, 2026	30 September, 2025 (Restated)	31 March, 2026
	(Unaudited)	(Unaudited)	Refer Note 6 and 7	(Unaudited)	Refer Note 6 and 7	(Audited)
1 Revenue from Operations	52,850.40	53,094.98	44,475.07	1,05,945.38	85,790.39	1,85,806.19
2 Other Income	250.89	144.67	401.34	395.56	939.21	1,682.12
3 Total Income (1 + 2)	**53,101.29**	**53,239.65**	**44,876.41**	**1,06,340.94**	**86,729.60**	**1,87,488.31**
4 Expenses :						
a) Cost of Materials Consumed	11,531.00	9,124.62	9,274.74	20,655.62	19,609.75	39,377.04
b) Purchase of Stock-in-Trade	20,438.15	24,933.04	15,993.02	45,371.19	30,535.30	72,468.41
c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(2,069.06)	(862.21)	(1,749.08)	(2,931.27)	(3,618.93)	367.32
d) Employee Benefit Expenses	4,640.51	4,037.50	4,511.47	8,678.01	8,494.87	16,740.55
e) Finance Costs	794.98	854.45	873.82	1,649.43	1,718.51	3,493.48
f) Depreciation and Amortization Expenses	1,610.64	1,596.79	1,587.50	3,207.43	3,190.80	6,376.60
g) Power & Fuel Expense	10,695.64	7,130.56	6,976.32	17,826.20	13,275.28	24,729.96
h) Other Expenses	4,839.44	5,443.47	4,710.62	10,282.91	9,537.63	21,762.89
Total Expenses	**52,481.30**	**52,258.22**	**42,178.41**	**1,04,739.52**	**82,743.21**	**1,85,316.25**
5 Profit / (Loss) before tax (3-4)	**619.99**	**981.43**	**2,698.00**	**1,601.42**	**3,986.39**	**2,172.06**
6 Tax Expense						
(a) Current Tax	232.53	246.69	802.75	479.22	1,111.91	552.18
(b) Earlier Year Tax	-	-	-	-	-	-
(c) Deferred Tax	(134.22)	(72.90)	(223.13)	(207.12)	(372.70)	(257.22)
Total Tax Expense	**98.31**	**173.79**	**579.62**	**272.10**	**739.21**	**294.96**
7 Net Profit / (Loss) for the period / year before Share of Profit / (Loss) of Associate (5-6)	**521.68**	**807.64**	**2,118.38**	**1,329.32**	**3,247.18**	**1,877.10**
8 Share of Profit / (Loss) of Associate	(0.18)	(0.58)	(1.15)	(0.76)	(1.82)	(3.33)
9 Net Profit / (Loss) for the period / year after Share of Profit of Associate (7+8)	**521.50**	**807.06**	**2,117.23**	**1,328.56**	**3,245.36**	**1,873.77**
10 Other Comprehensive Income (OCI)						
Items that will not be reclassified to profit or loss						
- Remeasurements of defined benefit plans	12.74	11.02	3.96	23.76	(5.93)	79.18
- Income Tax relating to above items	(2.78)	(2.77)	1.05	(5.55)	2.32	(11.77)
Items that will be reclassified to profit or loss						
- Exchange differences on translation of financial statements of foreign subsidiaries	(4.97)	5.30	(117.75)	0.33	(69.70)	(111.98)
- Income Tax relating to above items	-	-	-	-	-	-
Total Other Comprehensive Income / (Loss) for the period / year	**4.99**	**13.55**	**(112.74)**	**18.54**	**(73.31)**	**(44.57)**
11 Total Comprehensive Income / (Loss) for the period / year (9 + 10)	**526.49**	**820.61**	**2,004.49**	**1,347.10**	**3,172.05**	**1,829.20**
12 Net Profit / (Loss) for the period / year attributable to:						
(a) Owners	576.49	813.27	2,075.58	1,389.76	3,226.90	2,086.94
(b) Non controlling interests	(54.99)	(6.21)	41.65	(61.20)	18.46	(213.17)
Other Comprehensive Income / (Loss) for the period / year attributable to:						
(a) Owners	4.32	13.55	(114.37)	17.87	(74.94)	(48.78)
(b) Non controlling interests	0.67	-	1.63	0.67	1.63	4.21
Total Comprehensive Income / (Loss) for the period / year attributable to:						
(a) Owners	580.81	826.82	1,961.21	1,407.63	3,151.96	2,038.16
(b) Non controlling interests	(54.32)	(6.21)	43.28	(60.53)	20.09	(208.96)
13 Paid up Equity Share capital (Face Value ₹ 10 per share)	**29,647.53**	**29,647.53**	**29,647.53**	**29,647.53**	**29,647.53**	**29,647.53**
14 Other Equity						**1,22,610.76**
15 Earnings per Share (not annualised for quarters) (Face value of ₹ 10/- each)						
- Basic EPS (in ₹)	0.20	0.27	0.70	0.47	1.09	0.70
- Diluted EPS (in ₹)	0.20	0.27	0.70	0.47	1.09	0.70

SIGNED FOR INDENTIFICATION PURPOSES ONLY
R.R.S. & ASSOCIATES
CHARTERED ACCOUNTANTS

ASIAN GRANITO INDIA LIMITED AHMEDABAD

ASIAN GRANITO INDIA LIMITED
Regd. Office: 202, Dev Arc, Opp. Isckon Temple, SG Highway, Ahmedabad-380 015
CIN No. : L17110GJ1995PLC027025

Unaudited Consolidated Statement of Assets and Liabilities as at 30 September, 2026 (₹ in Lakhs)

Particulars	As at 30 September, 2026 (Unaudited)	As at 31 March, 2026 (Audited)
I ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	88,564.22	88,949.92
(b) Capital work-in-progress	6,002.10	4,940.13
(c) Right of use assets	761.22	940.15
(d) Investment Property	50.76	50.76
(e) Goodwill	10,970.61	10,964.24
(f) Financial Assets		
(i) Investments	675.43	456.63
(ii) Loans	28.79	28.58
(iii) Other Financial Assets	1,142.96	1,872.66
(g) Deferred Tax Assets (Net)	42.66	-
(h) Other Non Current Assets	12,007.33	9,853.30
	1,20,246.08	**1,18,056.37**
2 CURRENT ASSETS		
(a) Inventories	37,603.35	34,231.35
(b) Financial Assets		
(i) Investments	12.72	37.93
(ii) Trade Receivables	53,413.18	55,501.79
(iii) Cash and Cash Equivalents	3,816.41	4,532.63
(iv) Bank Balances other than (iii) above	2,125.50	3,699.01
(v) Loans	6,627.72	6,599.39
(vi) Other Financial Assets	8,582.62	8,433.44
(c) Other Current Assets	15,029.90	15,135.59
(d) Current Tax Assets (Net)	911.69	947.94
	1,28,123.09	**1,29,119.07**
TOTAL ASSETS	**2,48,369.17**	**2,47,175.44**
II EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity Share Capital	29,647.53	29,647.53
(b) Other Equity	1,24,018.39	1,22,610.76
Equity attributable to Owners	**1,53,665.92**	**1,52,258.29**
Non-Controlling Interests	**2,220.91**	**2,034.77**
TOTAL EQUITY	**1,55,886.83**	**1,54,293.06**
2 LIABILITIES		
(i) NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	22,129.68	17,638.00
(ii) Lease Liabilities	716.96	854.34
(iii) Other Financial Liabilities	69.18	70.05
(b) Provisions	203.67	179.14
(c) Deferred Tax Liabilities (Net)	-	158.91
	23,119.49	**18,900.44**
(ii) CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	19,307.19	25,166.75
(ii) Lease Liabilities	233.55	264.60
(iii) Trade Payables		
(A) Dues of micro enterprises and small enterprises	160.80	2,367.06
(B) Dues of other than micro enterprises and small enterprises	39,913.01	36,338.07
(iv) Other Financial Liabilities	3,328.07	3,729.28
(b) Other Current Liabilities	5,201.73	5,082.63
(c) Provisions	1,218.50	1093.56
	69,362.85	**73,981.94**
TOTAL LIABILITIES	**92,482.34**	**92,882.38**
TOTAL EQUITY AND LIABILITIES	**2,48,369.17**	**2,47,175.44**

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CIN No. : L17110GJ1995PLC027025

Unaudited Consolidated Statement of Cash Flows for the Half Year Ended 30 September, 2026 (₹ in Lakhs)

Particulars	Half Year Ended 30 September, 2026 (Unaudited)	Half Year Ended 30 September, 2025 (Restated) Refer Note 6 and 7
Cash Flows From Operating Activities		
Profit / (Loss) Before Tax	**1,601.42**	**3,986.39**
Adjustment for :		
Depreciation	3,207.43	3,190.80
Interest Paid	1,649.43	1,718.51
Interest Income	(223.34)	(512.76)
Allowance for Expected Credit Loss	18.70	2.49
Bad Debts / (written back)	17.48	28.59
Net (Gain) / Loss on Sale of Property, Plant & Equipment	(161.67)	(136.55)
Unrealised (Gain) / Loss on foreign exchange fluctuation	(147.26)	(177.59)
Loss / (Gain) on Sale of Lease Asset	6.70	-
Operating Profit / (Loss) before Working Capital changes	**5,968.89**	**8,099.88**
Changes in working Capital		
Adjustment for :		
(Increase) / Decrease in Inventories	(3,372.00)	(4,246.02)
(Increase) / Decrease in Trade Receivables	2,155.11	(1,748.07)
(Increase) / Decrease in Financial Assets	(188.05)	(1,524.83)
(Increase) / Decrease in Other Assets	93.50	(2,412.45)
Increase / (Decrease) in Trade Payables	1,344.77	4,739.94
Increase / (Decrease) in Other Financial Liabilities	(402.08)	(50.04)
Increase / (Decrease) in Other Liabilities	(142.40)	323.77
Increase / (Decrease) in Provisions	233.23	186.96
Cash generated from operations Before Income Tax Paid	**5,690.97**	**3,369.14**
Direct Taxes Paid	(442.97)	134.93
Net Cash Flows generated from / (used in) Operating Activities (A)	**5,248.00**	**3,504.07**
Cash Flows From Investing Activities		
Capital expenditure on payment towards Property, Plant and Equipment, including capital advances and capital work in progress	(7,561.37)	(4,185.45)
Proceeds from sales of Property, Plant & Equipment	2,084.80	1,668.05
Proceeds / (Payments) of term deposits	2,313.54	1,110.90
(Purchase) / Sale in Investments (Net)	(219.56)	(98.18)
Interest Received	223.34	512.76
Net Cash Flows (used In) / generated from Investing Activities (B)	**(3,159.25)**	**(991.92)**
Cash Flows From Financing Activities		
Proceeds from / (Repayment of) Non-Current Borrowings (Net)	4,491.69	199.98
(Repayment of) / Proceeds from Current Borrowings (Net)	(5,791.07)	(609.48)
Interest Paid	(1,602.70)	(1,665.64)
Proceeds from Issue of Shares including shares issued to Minority Shareholders	246.67	179.87
Payment of lease liabilities	(175.10)	(231.31)
Net Cash Flows (used In) / generated from Financing Activities (C)	**(2,830.51)**	**(2,126.58)**
Exchange Difference arising on conversion taken to Foreign Currency Translation	0.33	(69.70)
Net Cash Flows from Others (D)	**0.33**	**(69.70)**
Net Increase / (Decrease) in cash and cash equivalents during the period (A + B + C+ D)	**(741.43)**	**315.87**
Add: Cash and cash equivalents at the beginning for the period	4,570.56	2,516.78
Cash and cash equivalents at the end for the period	**3,829.13**	**2,832.65**
Cash and cash equivalents as per above comprises of the following		
Cash and Cash Equivalents	**3,816.41**	**2,792.09**
Current Investments	**12.72**	**40.56**
Balance as per statement of cash flows	**3,829.13**	**2,832.65**

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ASIAN GRANITO INDIA LIMITED AHMEDABAD

ASIAN GRANITO INDIA LIMITED
Regd. Office: 202, Dev Arc, Opp. Isckon Temple, S G Highway, Ahmedabad - 380 015
CIN No. : L17110GJ1995PLC027025

NOTES ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2026

Notes :

1 The above unaudited consolidated financial results for the quarter and half year ended 30 September, 2026 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of Asian Granito India Limited (the "Holding Company", together with its subsidiaries, referred to as "the Group"), at their meetings held on 03 November, 2026. The Statutory auditors of the Company have carried out a limited review of the above financial results for the quarter and half year ended on 30 September, 2026.

2 The consolidated financial results of the Group have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.

3 The Group's business falls within single operating segment i.e Ceramic Tiles and Allied Products. Hence there are no reportable segments in accordance with Ind AS 108 "Operating Segments".

4 The standalone financial results are available on Company's website (www.aglasiangranito.com) and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). The specified items of the unaudited standalone financial results of the Company for the quarter ended on 30 September, 2026 are given below:

(₹ in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30 September, 2026	30 June, 2026	30 September, 2025 (Restated)	30 September, 2026	30 September, 2025 (Restated)	31 March, 2026
	(Unaudited)	(Unaudited)	Refer Note 6 and 7	(Unaudited)	Refer Note 6 and 7	(Audited)
Total Income	26,136.19	27,837.57	27,794.58	53,973.76	54,354.63	1,09,763.38
Profit / (Loss) before tax	154.04	336.15	1,078.80	490.19	1,813.55	405.95
Profit / (Loss) after tax	120.62	223.85	778.92	344.47	1,303.52	323.20
Total Comprehensive Income / (Loss)	128.86	232.10	775.74	360.96	1,297.15	356.18

5 The Company had received a proceeds of the Right Issue to the tune of ₹ 42,217.46 Lakhs (after deduction of Right Issue related expenses of ₹ 1879.00 Lakhs). The expenses related to rights issue was adjusted with the security premium account and there was no rights issue related expenses debited to profit and loss account. There was no deviation in use of proceeds from the objects stated in the Offer document for Right Issue. However, object had been revised inter-se through postal ballot notice dated 02 February, 2023. The proceeds of the right issue were utilized in accordance with the details set forth below :

(₹ in Lakhs)

Sr. No.	Item Head	Amount as proposed in Letter of offer dated 06 April, 2022	Revised Amount as proposed in Letter of offer dated 06 April, 2022 & Postal Ballot dated 02 February, 2023	Amount Utilized till 30 September, 2026	Total Unutilized Amount
i	Funding the capital expenditure for setting up of new manufacturing units under the newly incorporated wholly owned subsidiaries of the Company.	25,079.63	21,862.80	21,862.80	-
ii	Funding the working capital requirements of the Proposed Projects, post commencement of commercial production.	3,940.00	3,000.00	3,000.00	-
iii	Funding the capital expenditure for setting up of display centre cum office to showcase our entire range of products and capabilities.	3,723.32	7,380.15	7,380.15	-
iv	Funding the capital expenditure for Setting up of a Stock point for carrying out Trading Business of various building construction materials under Asian Granito India Limited.	-	500.00	500.00	-
v	General Corporate Purpose.	9,474.51	9,474.51	9,474.51	-
	Total	**42,217.46**	**42,217.46**	**42,217.46**	**-**

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ASIAN GRANITO INDIA LIMITED AHMEDABAD

NOTES ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2026

6 The Board at its meeting dated 12 August, 2023 had approved the Scheme of Arrangement ("Scheme1") for Demerger, Slump Sale as well as Amalgamation between Asian Granito India Limited, Affil Vitrified Private Limited, Ivanta Ceramics Industries Private Limited, Crystal Ceramic Industries Limited, Affil Ceramics Limited, Ivanta Ceramic Limited, Crystal Vitrified Limited, Amazoone Ceramics Limited and AGL Industries Limited and their respective shareholders and Creditors under Section 230 to 232 and other applicable provisions of the Companies Act, 2013.
The Company had received NOC from the both the stock exchanges for the said Scheme1 and it was also approved by shareholders and creditors at their respective court conveyed meetings.
The National Company Law Tribunal, Ahmedabad Bench ("NCLT") vide its Order dated 12 June, 2025, had sanctioned the Scheme of Arrangement (Part III of "Scheme1") for transfer and vesting of "Marble & Quartz undertaking" of the Asian Granito India Limited to Amazoone Ceramics Limited , a wholly owned subsidiary (thereafter named as AGL Industries Limited) of the Company, on a going concern basis by way of slump sale with effect from the appointed date i.e. 16 October, 2023. Accordingly, the Company had accounted for the aforesaid demerger sanctioned by the NCLT, using the pooling of interest method retrospectively for all periods presented in the financial results as prescribed in Ind AS 103 - "Business Combinations".

Also, the NCLT had sanctioned the Composite Scheme of Arrangement (Part II of "Scheme1") for transfer and vesting of "Manufacturing undertaking" of the Affil Vitrified Private Limited ("Demerged Company 1") and Ivanta Ceramics Industries Private Limited ("Demerged Company 2") and Crystal Ceramic Industries Limited ("Demerged Company 3") and Affil Ceramics Limited ("Resulting Company 1") and Ivanta Ceramic Limited ("Resulting Company 2") and Crystal Vitrified Limited ("Resulting Company 3"). The transaction had been accounted in accordance with Ind AS 103 "Business Combinations" using practical expedient. Accordingly the Company had issued 3,32,08,905 shares of ₹ 10 each to "Demerged Company 1" shareholders, 3,19,33,333 shares of ₹ 10 each to "Demerged Company 2" shareholders and 1,97,24,095 shares of ₹ 10 each to "Demerged Company 3" shareholders.

Also, the NCLT had sanctioned the Composite Scheme of Arrangement (Part IV of "Scheme 1") for amalgamation of Amazoone Ceramics Limited ("Transferee Company") and AGL Industries Limited ("Transferor Company"). The transaction has been accounted in accordance with Ind AS 103 "Business Combinations" using practical expedient. Accordingly the Amazoone Ceramics Limited had issued 11,95,739 Optionally Convertible Preference Shares ("OCPS") of ₹ 100 each (including premium of ₹ 90 per OCPS) to the shareholders of AGL Industries Limited.
The certified copy of the said order had been filed with Registrar of Companies on 01 July, 2025 ("Effective Date") and the Scheme was legally effective from 16 October, 2023 ("Appointed Date"). Accordingly, the effect of the Scheme had been given in the financial results for the quarter and half year ended 30 September, 2025 respectively with effect from the Appointed Date.

7 The Board at its meeting dated 12 August, 2023 had approved the Scheme of Arrangement ("Scheme2") for Demerger between Asian Granito India Limited, Adicon Ceramica Tiles Private Limited and Adicon Ceramics Limited and their respective shareholders and Creditors under Section 230 to 232 and other applicable provisions of the Companies Act, 2013.
The Hon'ble National Company Law Tribunal ("NCLT"), Ahmedabad Bench, vide its final order dated 17 February, 2026, approved the Composite Scheme of Arrangement ("Scheme 2") amongst Asian Granito India Limited ("the Company" / "Resulting Company 1"), Adicon Ceramica Tiles Private Limited ("Demerged Company"), and Adicon Ceramics Limited ("Resulting Company 2") and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013.The Scheme became effective on 01 March, 2026, upon the filing of the certified copy of the NCLT Order in E-Form INC-28 with the Registrar of Companies (RoC), Ahmedabad. The Appointed Date for the transaction under the Scheme was 16 October, 2023. Pursuant to the implementation of the Scheme and the transfer and vesting of the Tiles Manufacturing Undertaking of the Demerged Company into Resulting Company 2 (a wholly-owned subsidiary of the Company), the Board of Directors of the Company by passing circular resolution on 05 March, 2026, approved the allotment of 6,45,63,636 equity shares of face value ₹10 each to the eligible shareholders of the Demerged Company. Consequent to this allotment, the paid-up equity share capital of the Company stood increased from ₹ 23,191.16 Lakhs (comprising 23,19,11,649 shares) to ₹ 29,647.53 Lakhs (comprising 29,64,75,285 shares) during the quarter ended 31 March, 2026. These newly allotted shares rank pari-passu in all respects with the existing equity shares of the Company. The Company received formal listing approvals from BSE Limited and the National Stock Exchange of India Limited (NSE) on 30 March, 2026 and trading approvals on 08 April, 2026 for the newly issued 6,45,63,636 equity shares. The transaction had been accounted in accordance with Ind AS 103 "Business Combinations" using practical expedient. Accordingly the Company had issued 6,45,63,636 of ₹ 10 each to "Demerged Company 1" shareholders. Accordingly, the effect of the Scheme had been given in the financial results for the quarter and half year ended 30 September, 2025 respectively with effect from the Appointed Date.

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R.R.S. & ASSOCIATES
CHARTERED ACCOUNTANTS

ASIAN GRANITO INDIA LIMITED AHMEDABAD

NOTES ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2026

8 Pursuant to the NCLT-mandated Composite Scheme of Arrangement during the previous year, certain entities transitioned into Wholly Owned Subsidiaries (WOS) of the Company. To align with the Group's internal capital restructuring policy for WOS, the Company reviewed the economic substance of its financial advances extended to these entities. Accordingly, these advances had been classified under 'Current Financial Assets - Loans' in the financial statements.

Consequent to management's commercial evaluation and in line with the revised terms of support, the Company had decided to cease interest accruals across these WOS entities. Along with this decision on the last quarter of FY 2025-26, the Company reversed the nine-month interest income previously recognized up to 31 December, 2025 of ₹ 1,339.29 Lakhs. This one-time catch-up adjustment had resulted in a negative 'Other Income' at the Standalone level for the quarter ended 31 March, 2026. This being an intra-group transaction, there was nil impact on the Consolidated Financial Results of the Company.

9 The Government of India, with effect from November 21, 2025, notified the Code on Social Security, 2020; the Occupational Safety, Health and Working Conditions Code, 2020; the Industrial Relations Code, 2020; and the Code on Wages, 2019 (collectively the "Labour Codes"), consolidating 29 existing labour laws. The Group had implemented the Labour Codes wherever applicable.

10 The Income Tax department had carried out a search operation at Company's business premises on 26 May, 2022. The Company had made necessary disclosure to the stock exchanges in this regard on 31 May, 2022, in accordance with regulation 30 of the SEBI (LODR) regulation, 2015 (as amended). As on the date of issuance of these financial results, the group (parent company and its operational subsidiaries) had received various notices from the Income Tax Department against which the respective company has filed suitable responses. Further, the group had also received various orders against which the group has preferred an appeal. The Management believes that there is no material impact of the assessment order on the group's financial position as of 30 September, 2026, and its performance for the quarter and year ended on that date, as presented in these consolidated financial results. However, due to the nature of complexity of the matter, the final outcome remains uncertain, making it currently impossible for the management to determine the potential impact, if any, on the results related to this issue.

11 Figures of the previous periods have been regrouped, wherever considered necessary to make them comparable to current period's figures.

By the order of the Board of Directors
For, Asian Granito India Limited

ASIAN GRANITO INDIA LIMITED AHMEDABAD

Kamleshkumar B. Patel
Chairman & Managing Director
DIN: 00229700

Place : Ahmedabad
Date : 03 November, 2026

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