

PRESS RELEASE

ASIAN PAINTS CONSOLIDATED NET PROFIT FOR THE QUARTER UP BY 18.6%

Performance Summary

Q4-FY'2015

- ❖ Consolidated Income from Operations up by 6.9 % to ₹ 3,535 crores
- ❖ Standalone Income from Operations increases by 6 % to ₹ 2,887 crores

FY'2015

- ❖ Consolidated Income from Operations up by 11.5 % to ₹ 14,182.8 crores
- ❖ Standalone Income from Operations increases by 11.8 % to ₹ 11,648.8 crores

Dividend

- ❖ Announces Final Dividend of ₹ 4.30 per equity share (Total dividend for FY 2015 is ₹ 6.10 per equity share)

MUMBAI, May 18, 2015: Asian Paints Limited has today announced its financial results for the quarter and year ended March 31, 2015.

"In the Decorative business segment in India, we registered single digit volume growth in the fourth quarter due to poor demand conditions. Profitability improved due to falling raw material prices. The Automotive Coatings JV (PPGAP) performance was supported by growth in the General Industrial category while the lower growth in Automobile sales impacted the Automotive coatings business. The Industrial Coatings JV (APPPG) witnessed good growth in the fourth quarter particularly in the Industrial Liquid Paints category. However, the business conditions for the Industrial Coatings JV remains challenging given the slow pace of growth in industrial activity. Our International business performed well amidst challenging market conditions in some key markets like Egypt. In the quarter, we had acquired controlling stake in Kadisco, one of the leading paint companies in Ethiopia" said K.B.S. Anand, Managing Director & CEO, Asian Paints Limited.

"Weak consumer sentiments and slower ramp-up than our expectations, impacted demand for our Kitchens (Sleek) and Bath Fittings (ESS ESS) businesses in the Home Improvement business category. We continue to work on streamlining of both the businesses and expanding the network." he added.

PRESS RELEASE

Asian Paints Consolidated Results: Q4-FY'2015

For the quarter ended March 31, 2015, on consolidation of accounts of the subsidiaries and joint ventures of Asian Paints - Income from Operations increased by 6.9 % to ₹ 3,535 crores from ₹ 3,307.1 crores. PBDIT for the quarter increased by 15.3 % to ₹ 559.2 crores as compared to ₹ 485.1 crores of the previous year. Net Profit after Minority Interest for the quarter increased by 18.6 % to ₹ 341 crores from ₹ 287.4 crores.

Asian Paints Consolidated Results: FY'2015

For the year ended March 31, 2015, on consolidation of accounts of the subsidiaries and joint ventures of Asian Paints - Income from Operations increased by 11.5 % to ₹ 14,182.8 crores from ₹ 12,714.8 crores. PBDIT increased by 11.9 % to ₹ 2,235.4 crores as compared to ₹ 1,997.9 crores of the previous year. Net Profit after Minority Interest of the group increased by 14.5 % to ₹ 1,395.2 crores from ₹ 1,218.8 crores.

The Board of Directors recommended the payment of final dividend of ₹ 4.30 per equity share (430 %). An interim dividend of ₹1.80 per equity share (180 %) was distributed in FY'14-15. Thus total dividend announced for FY'14-15 will be ₹ 6.10 per equity share (610 %). The total dividend for the year FY'13-14 was ₹ 5.30 per equity share of face value of ₹ 1 each (530 %).

Asian Paints Standalone Results: Q4-FY'2015

For the quarter ended March 31, 2015, Income from Operations has increased by 6 % to ₹ 2,887 crores from ₹ 2,724 crores. PBDIT for the quarter increased by 18.1 % to ₹ 500.7 crores from ₹ 423.9 crores. Net Profit on a Standalone basis increased by 27.2 % to ₹ 339.8 crores from ₹ 267.1 crores.

Asian Paints Standalone Results: FY'2015

For the year ended March 31, 2015, Income from Operations increased by 11.8 % to ₹ 11,648.8 crores from ₹ 10,418.8 crores. PBDIT for the year increased by 13.1 % to ₹ 2,010.5 crores as compared to ₹ 1,777.3 crores in the previous year. Net Profit on a Standalone basis increased by 13.5 % to ₹ 1,327.4 crores from ₹ 1,169.1 crores in the previous year.

About Asian Paints Limited:

Asian Paints is India's leading paint company and ranked among the top ten Decorative coatings companies in the world with a consolidated turnover of ₹ 14,182.8 crores (₹ 141.83 billion). Asian Paints along with its subsidiaries have operations in 19 countries across the world with 26 paint manufacturing facilities, servicing consumers in over 65 countries through Berger International, SCIB Paints - Egypt, Asian Paints, Apco Coatings, Taubmans and Kadisco. Asian Paints has also marked its foray into the Home Improvement and Décor space in India with the acquisition of Sleek group - a kitchen solutions provider and Ess Ess Bathroom Products - a prominent player in the bath and wash segment in India.