

NSE ACIC

SUDHANVA INVESTMENTS AND TRADING COMPANY PVT. LTD.

**Regd. Office : 202/203, Magnum Opus, Shanti Nagar Industrial Estate, Vakola,
Santacruz (East), Mumbai - 400 055. Tel. No.: 66963707 • Fax : 66963708**

28th January, 2013

To,
Asian Paints Limited
6A, Shantinagar
Vakola Pipe Line
Santacruz (East)
Mumbai - 400 055

Dear Sir,

**Sub: Declarations under regulation 31(1) & 31(2) of the SEBI (SAST)
Regulations.**

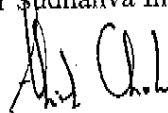
**Ref: Target Company - Asian Paints Limited
(BSE - Scrip Code - 500820, NSE - Scrip Code - ASIANPAINT)
(ISIN No.: INE021A01018).**

Pursuant to the regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, enclosed please find the disclosure by the Promoter(s) for encumbrances of shares/ invocation of encumbrance/ release of encumbrance of Asian Paints Limited.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully
For Sudhanva Investments & Trading Company Pvt. Ltd



Director

Encl:A/a
CC:

1. The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

- ✓ 2. The National Stock Exchange of India Limited,
Plot no C/1, G Block, Exchange Plaza
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051.

Format for disclosure by the Promoter(s) to the stock exchanges and the Target Company for encumbrances of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company (TC)	M/s. Asian Paints Limited
Name of the Promoter(s) on whose Shares encumbrance was created	Sudhanva Investments & Trading Co. Pvt. Ltd.
Date of Reporting	28.01.2013
Name of the Stock Exchanges where the shares of the Target Company are Listed	Bombay Stock Exchange Limited / National Stock Exchange of India Limited

Details of Promoters' holding		Pre-event holding		Details of events pertaining to encumbrance		Post Event Holding (encumbered shares to be excluded)		@Detail of Encumbrance (pledge / lien or others)				
Promoter(s) or PACs with him												
Names	Number	% of total share capital	Type - Creation / Invocation / Release	Date (s)	Number	% of total share capital	Pre - Transaction Pledge	Present Pledge/Release created on	Total Shares Pledged	% of total share capital	Present pledge/release is in favour from	
Sudhanva Investments & Trading Co. Pvt. Ltd.	1,922,526	2.00	Release	28.01.2013	1,162,526	1.21	No. of Shares 810,000	Date 28.01.2013	No. of Shares 50,000	Nos. 760,000	0.79	Credit Suisse Finance (India) Private Limited

@ Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For Sudhanva Investments & Trading Co. Pvt. Ltd

Director

Place : Mumbai

Date : 28.01.2013