

Format for disclosure by the Promoter(s) to the stock exchanges and the Target Company for encumbrances of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEB (Substantial Acquisition of Shares and Takeover) Regulations, 2011

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Name of the Target Company (TC)	M/s. Asian Paints Limited
Name of the Promoter(S) on whose Shares encumbrance was created	Ashwin Ramanlal Gandhi / Ashwin S. Dani / Ina A. Dani
Date of Reporting	13.03.2013
Name of the Stock Exchanges where the shares of the Target Company are Listed	Bombay Stock Exchange Limited / National Stock Exchange Limited

Details of Promoters' holding

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post Event Holding (Encumbered shares to be excluded)		@Detail of Encumbrance (Pledge / Lien or others)					Pledge is in favour of
Names	Number	% of total share capital	Type - Creation / Invocation / Release	Date(S)	Number	% of total share capital	Pre - Transaction Pledge	Present Pledge created on		Total Shares Pledged	% of total share capital	
							No. of Shares	Date	No. of Shares	No. of Shares		
Ashwin Ramanlal Gandhi / Ashwin S. Dani / Ina A. Dani	423,393	0.44	Release	07.03.2013	337,393	0.35	97,000	07.03.2013	{11,000}	86,000	0.09	Deutsche Bank
Ashwin Ramanlal Gandhi / Ashwin S. Dani / Ina A. Dani	423,393	0.44	Release	07.03.2013	351,393	0.37	86,000	07.03.2013	{14,000}	72,000	0.08	Deutsche Bank

@ Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

* Additional shares are pledged.

It is pledged for a period of 12 months from the date of creation for borrowing made.



Ashwin S. Dani

Place : Mumbai

Date : 13.03.2013