Asian Paints Limited
Asian Paints House
6A, Shantinagar,
Santacruz (East)
Mumbai 400 055
T : (022) 3981 8000
F : (022) 3981 8888
www.asianpaints.com

APL/SEC/10/564

22nd October, 2014

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001

Sir(s),

Sub: **Compliance under Clause 41of the Listing Agreement**

Pursuant to Clause 41 of the Listing Agreement, please find enclosed the following:

- Audited standalone financial results of the Company for the quarter and half year ended 30th September, 2014
- Audited standalone segment reporting for the quarter and half year ended 30th September, 2014
- Audited standalone statement of assets and liabilities as at 30th September, 2014
- Auditor's Report in respect of the audited financial results of the Company for the quarter and half year ended 30th September, 2014
- Unaudited consolidated financial results for the quarter and half year ended 30th September, 2014
- Unaudited consolidated statement of assets and liabilities as on 30th September, 2014
- Press release on the financial results of the Company for the quarter and half year ended 30th September, 2014.

The above results were approved by the Board of Directors at their meeting held today.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

JAYESH MERCHANT
CFO & COMPANY SECRETARY,
PRESIDENT – INDUSTRIAL JVs

Cc: The National Stock Exchange of India Limited

asianpaints

ASIAN PAINTS LIMITED
Registered Office : 6A, Shanti Nagar, Santacruz (E), Mumbai 400 055

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2014

Part I-Statement of Standalone Audited Results for the Quarter and Six Months Ended 30th September, 2014 — ₹ In Crores

Sr No.	Particulars	AUDITED					
		Quarter Ended			Six Months Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1.	**Income from operations**						
	a) Net sales/income from operations (Net of excise duty)	**2,953.50**	2,706.86	2,504.89	**5,660.36**	4,805.96	**10,300.22**
	b) Other operating income	**42.21**	33.87	27.14	**76.08**	45.77	**118.56**
	Total income from operations (net)	**2,995.71**	2,740.73	2,532.03	**5,736.44**	4,851.73	**10,418.78**
2.	**Expenses**						
	a) Cost of materials consumed	**1,827.56**	1,424.23	1,487.94	**3,251.79**	2,678.68	**5,758.71**
	b) Purchases of stock-in-trade	**101.16**	112.58	57.01	**213.74**	121.35	**256.58**
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	**(274.79)**	19.42	(137.27)	**(255.37)**	(97.51)	**(75.34)**
	d) Employee benefits expense	**156.92**	150.55	119.27	**307.47**	254.56	**482.43**
	e) Depreciation and amortisation expense	**56.38**	54.70	51.52	**111.08**	104.51	**212.32**
	f) Other expenses	**703.79**	544.39	548.68	**1,248.18**	1,019.03	**2,219.13**
	Total expenses	**2,571.02**	2,305.87	2,127.15	**4,876.89**	4,080.62	**8,853.83**
3.	**Profit from operations before other income, finance costs and exceptional item (1-2)**	**424.69**	434.86	404.88	**859.55**	771.11	**1,564.95**
4.	Other income (Refer note no.1)	**50.50**	48.92	47.83	**99.42**	99.93	**173.66**
5.	**Profit from ordinary activities before finance costs and exceptional item (3+4)**	**475.19**	483.78	452.71	**958.97**	871.04	**1,738.61**
6.	Finance costs	**6.44**	4.26	6.15	**10.70**	10.91	**26.08**
7.	**Profit from ordinary activities after finance costs but before exceptional item (5-6)**	**468.75**	479.52	446.56	**948.27**	860.13	**1,712.53**
8.	Exceptional Item (Refer note no.2)	**-**	25.16	-	**25.16**	-	**9.96**
9.	**Profit from ordinary activities before tax (7-8)**	**468.75**	454.36	446.56	**923.11**	860.13	**1,702.57**
10.	Tax expense	**143.08**	145.52	135.96	**288.60**	265.61	**533.51**
11.	**Net Profit from ordinary activities after tax (9-10)**	**325.67**	308.84	310.60	**634.51**	594.52	**1,169.06**
12.	Paid-up equity share capital (Face value of ₹1 per share)	**95.92**	95.92	95.92	**95.92**	95.92	**95.92**
13.	Reserves excluding Revaluation Reserves as at Balance Sheet date						**3,505.01**
14.	Basic and Diluted Earnings Per Share (EPS) (₹) (*not annualised)	**3.39***	3.22*	3.24*	**6.61***	6.20*	**12.19**

Part II-Information for the Quarter and Six Months Ended 30th September, 2014

Sr No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
A	**PARTICULARS OF SHAREHOLDING**						
1	**Public shareholding**						
	- Number of shares	**452,818,158**	452,818,158	452,853,200	**452,818,158**	452,853,200	**452,818,158**
	- Percentage of shareholding	**47.21**	47.21	47.21	**47.21**	47.21	**47.21**
2	**Promoters and Promoter Group Shareholding**						
	a) Pledged/Encumbered						
	- Number of shares	**78,598,490**	101,349,860	84,045,300	**78,598,490**	84,045,300	**94,165,000**
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**15.52**	20.01	16.60	**15.52**	16.60	**18.60**
	- Percentage of shares (as a % of the total share capital of the company)	**8.19**	10.57	8.76	**8.19**	8.76	**9.82**
	b) Non-encumbered						
	- Number of shares	**427,781,142**	405,029,772	422,299,290	**427,781,142**	422,299,290	**412,214,632**
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**84.48**	79.99	83.40	**84.48**	83.40	**81.40**
	- Percentage of shares (as a % of the total share capital of the company)	**44.60**	42.22	44.03	**44.60**	44.03	**42.97**

	Particulars	Quarter Ended 30.09.2014
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	**NIL**
	Received during the quarter	**5**
	Disposed off during the quarter	**5**
	Remaining unresolved at the end of the quarter	**NIL**

ASIAN PAINTS LIMITED MUMBAI 400 055.

Notes:

1) Other Income for the six months ended 30th September, 2013 included dividend of ₹25.75 crores received from its wholly owned subsidiary, Asian Paints (International) Limited, Mauritius.

2) (a) The Company had discontinued the manufacturing activities at its Bhandup Plant with effect from 5th May, 2014. A "Voluntary Retirement / Separation Scheme" along with an alternate option of relocation to other factories/establishments of the Company was offered to all the workmen at the plant in the month of April, 2014. All workmen have accepted either the Voluntary Retirement/Separation Scheme or relocation to another factory/establishment of the Company. The liability on account of the above amounting to ₹25.16 crores is recognized as an "Exceptional item" in the Statement of Profit and Loss for the quarter ended 30th June, 2014 and six months ended 30th September, 2014

   (b) The Company had made a provision for impairment of ₹9.96 crores on certain fixed assets at its Bhandup Plant and the same was disclosed as an "Exceptional Item" in the results for the year ended 31st March, 2014.

3) An interim dividend of ₹1.80 (Rupees one and paise eighty only) per equity share of the face value of ₹1 each was declared at the Board Meeting held on 17th September, 2014 and the same was paid on 26th September, 2014.

4) The Company had acquired the entire front end sales business including brands, network and sales infrastructure of Ess Ess Bathroom Products Private Limited effective 1st June, 2014 for a consideration of ₹36.48 crores. As a result of this transaction, Intangible Assets consisting of Goodwill of ₹38.58 crores and Brand of ₹4.28 crores was recognised in the Financials during the quarter ended 30th June, 2014.

   The above results for the quarter and six months ended 30th September, 2014 include the results of this business and the same is being published as a separate segment under "Home Improvement" as per the requirement of Accounting Standard 17 – "Segment Reporting" as specified in the Companies (Accounting Standards) Rules, 2006 (as amended).

5) During the period, in accordance with Schedule II of Companies Act 2013, the Company has reassessed the estimated useful life of certain class of assets through technical evaluation. The reassessed estimated useful life is in line with current useful life of the assets used by the Company for the purpose of depreciation. There is no material impact on the financials of the Company.

6) The figures of previous periods have been regrouped, wherever required.

7) The above results were reviewed and recommended by the Audit Committee on 21st October, 2014 and subsequently approved by the Board of Directors at its meeting held on 22nd October, 2014.

FOR AND ON BEHALF OF THE BOARD

K.B.S. Anand
MANAGING DIRECTOR & CEO

ASIAN PAINTS LIMITED MUMBAI 400 055.

Date: 22nd October, 2014
Place: Mumbai

SEGMENT REPORTING

(₹ in Crores)

Sr. No.	Particulars	AUDITED		
		Quarter Ended		Six Months Ended
		30.09.2014	30.06.2014	30.09.2014
1.	**Segment Revenue**			
	a. Paints	2,985.82	2,752.38	5,738.20
	b. Home Improvement	25.94	3.08	29.02
	Net sales/income from operations	**3,011.76**	**2,755.46**	**5,767.22**
2.	**Segment Results**			
	Profit/(Loss) before tax and interest from each segment			
	a. Paints	496.43	479.46	975.89
	b. Home Improvement	(0.05)	(1.31)	(1.36)
	Total	**496.38**	**478.15**	**974.53**
	Less: Finance Costs	6.44	4.26	10.70
	Unallocated Expenses net off unallocable income	21.19	19.53	40.72
	Total Profit Before Tax	**468.75**	**454.36**	**923.11**
3.	**Capital Employed**			
	a. Paints	2,351.02	2,445.74	2,351.02
	b. Home Improvement	65.13	71.69	65.13
	c. Unallocable assets less liabilities	1,617.31	1,392.34	1,617.31
	Total	**4,033.46**	**3,909.77**	**4,033.46**

Notes:

1.There are no inter segment transfers.

2.As per the requirements of Accounting Standard – 17 – Segment Reporting, the Company has identified Paints and Home Improvement as its business segments with effect from the current year. Home Improvement business represents bathroom fittings business acquired by the Company effective 1st June 2014. As Segment Reporting was not applicable for the Company in the previous year, no comparative figures for the previous periods have been published.

ASIAN PAINTS LIMITED MUMBAI 400 055.

₹ In Crores

Standalone Statement of Assets & Liabilities		
Particulars	**Audited**	**Audited**
	As At 30.09.2014	**As At 31.03.2014**
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Share Capital	95.92	95.92
b) Reserves and Surplus	3,937.54	3,505.01
Sub - Total - Shareholders' Funds	**4,033.46**	**3,600.93**
2 Non - current liabilities		
a) Long-term borrowings	35.60	39.51
b) Deferred tax liabilities (net)	176.11	177.07
c) Other long-term liabilities	7.54	0.12
d) Long-term provisions	90.89	80.24
Sub - Total - Non-current liabilities	**310.14**	**296.94**
3 Current liabilities		
a) Trade payables	1,857.75	1,498.84
b) Other current liabilities	753.44	747.52
c) Short-term provisions	140.09	537.48
Sub - Total - Current liabilities	**2,751.28**	**2,783.84**
TOTAL - EQUITY AND LIABILITIES	**7,094.88**	**6,681.71**
B ASSETS		
1 Non-current assets		
a) Fixed assets	2,054.39	2,050.15
b) Non-current investments	431.18	548.19
c) Long-term loans and advances	141.10	94.64
d) Other non-current assets	11.00	6.32
Sub - Total - Non-current assets	**2,637.67**	**2,699.30**
2 Current assets		
a) Current investments	540.00	482.00
b) Inventories	1,918.77	1,665.05
c) Trade receivables	746.17	712.36
d) Cash and cash equivalents	927.66	745.36
e) Short-term loans and advances	108.04	201.54
f) Other current assets	216.57	176.10
Sub - Total - Current assets	**4,457.21**	**3,982.41**
TOTAL - ASSETS	**7,094.88**	**6,681.71**

ASIAN PAINTS LIMITED MUMBAI 400 055.

B S R & Co. LLP
Chartered Accountants
1st Floor, Lodha Excelus
Apollo Mills Compound
N. M. Joshi Marg, Mahalakshmi
MUMBAI 400 011
India

Shah & Co.
Chartered Accountants
3C Maker Bhavan No. 2
New Marine Lines
MUMBAI 400 020

Independent Auditors' Report

The Board of Directors of Asian Paints Limited

Report on the Financial results

We have audited the quarterly financial results of Asian Paints Limited ('the Company') for the quarter ended 30 September 2014 and the year to date financial results for the period from 1 April 2014 to 30 September 2014 attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

Management's Responsibility for the Financial results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. These interim financial statements have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 which continue to apply under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Independent Auditors' Report (*Continued*)

Asian Paints Limited

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the interim financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the interim financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the interim financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the interim financial statements

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as year to date financial results:

(i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 30 September 2014 as well as year to date results for the period from 1 April 2014 to 30 September 2014.

Report on Other Legal and Regulatory Requirements

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W-100022

Akhil Bansal
Partner
Membership No: 090906

Gurgoan
22 October 2014

For **Shah & Co.**
Chartered Accountants
Firm's Registration No: 109430W

Ashish Shah
Partner
Membership No: 103750

Mumbai
22 October 2014

asianpaints

ASIAN PAINTS LIMITED

Registered Office : 6A, Shanti Nagar, Santacruz (E), Mumbai 400 055

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2014

(₹in Crores)

	Particulars	Unaudited					Audited
		Quarter Ended			Six Months Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1.	**Income from operations**						
	a) Net Sales/Income from operations (Net of excise duty)	**3,586.75**	3,325.39	3,084.06	**6,912.14**	5,902.59	**12,581.64**
	b) Other operating income	**46.20**	36.85	30.61	**83.05**	53.17	**133.17**
	Total income from operations (net)	**3,632.95**	**3,362.24**	**3,114.67**	**6,995.19**	**5,955.76**	**12,714.81**
2.	**Expenses**						
	a) Cost of materials consumed	**2,183.32**	1,768.75	1,814.21	**3,952.07**	3,318.50	**7,025.28**
	b) Purchases of Stock-in-trade	**144.95**	158.29	90.05	**303.24**	175.13	**405.72**
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	**(281.39)**	3.90	(137.80)	**(277.49)**	(113.42)	**(90.28)**
	d) Employee benefits expense	**233.54**	225.28	185.86	**458.82**	386.75	**759.71**
	e) Depreciation and amortisation expense	**66.88**	64.55	60.26	**131.43**	120.15	**245.66**
	f) Other expenses	**816.31**	649.51	651.55	**1,465.82**	1,213.35	**2,616.49**
	Total Expenses	**3,163.61**	**2,870.28**	**2,664.13**	**6,033.89**	**5,100.46**	**10,962.58**
3.	**Profit from operations before other income, finance costs and exceptional item (1-2)**	**469.34**	**491.96**	**450.54**	**961.30**	**855.30**	**1,752.23**
4.	Other income	**47.97**	47.31	45.36	**95.28**	73.09	**134.22**
5.	**Profit from ordinary activities before finance costs and exceptional item (3+4)**	**517.31**	**539.27**	**495.90**	**1,056.58**	**928.39**	**1,886.45**
6.	Finance costs	**7.01**	7.78	11.96	**14.79**	20.51	42.22
7.	**Profit from ordinary activities after finance costs but before exceptional item (5-6)**	**510.30**	**531.49**	**483.94**	**1,041.79**	**907.88**	**1,844.23**
8.	Exceptional Item	**-**	25.16	-	**25.16**	-	9.96
9.	**Profit from ordinary activities before tax (7-8)**	**510.30**	**506.33**	**483.94**	**1,016.63**	**907.88**	**1,834.27**
10.	Tax expense	**154.05**	158.96	144.92	**313.01**	283.90	571.51
11.	**Net Profit from ordinary activities after tax (9-10)**	**356.25**	**347.37**	**339.02**	**703.62**	**623.98**	**1,262.76**
12.	Minority Interest	**8.95**	8.67	12.18	**17.62**	21.94	43.95
13.	**Net Profit after taxes and minority interest (11-12)**	**347.30**	**338.70**	**326.84**	**686.00**	**602.04**	**1,218.81**
14.	Paid-up equity share capital (Face value of ₹ 1 per share)	**95.92**	95.92	95.92	**95.92**	95.92	**95.92**
15.	Reserves excluding Revaluation Reserves as at Balance Sheet date						**3,943.30**
16.	Basic and diluted Earnings Per Share (EPS) (₹) (*not annualised)	**3.62***	**3.53***	**3.41***	**7.15***	**6.28***	**12.71**

ASIAN PAINTS LIMITED MUMBAI 400 055.

Notes:

1. The above results include consolidated financials of Sleek International Private Limited in which the Company acquired 51% stake on 8th August, 2013. In view of this, the results for the quarter and six months ended 30th September, 2014 are not comparable with the corresponding previous period.

2. Effective 30th July 2014, Berger International Limited, Singapore (BIL) has become a 100% Subsidiary of Asian Paints (International) Limited, Mauritius (APIL) (wholly owned subsidiary of the Company). As on 30th September 2013, the shareholding of APIL in BIL was 83.7%.

3. Berger International Limited, Singapore, had filed an application on 22nd August, 2014 for investment approval with the Regulatory authorities at Jakarta, Indonesia for setting up a paint manufacturing facility as part of a greenfield foray into Indonesia.

   The Badan Koordinasi Penanaman Modal ("BKPM"), the Investment Coordinating Board of Republic of Indonesia, has approved the aforesaid investment application and has issued a principal license for setting up manufacturing facility. Further steps to be taken for setting up the greenfield operations in Indonesia will be subject to necessary regulatory and other approvals.

4. The figures of previous periods have been regrouped, wherever required.

5. The above unaudited Consolidated Financial Results of the Company were reviewed and recommended by the Audit Committee on 21st October, 2014 and subsequently approved by the Board of Directors of the Company at its meeting held on 22nd October, 2014 and are being published by way of additional information.

FOR AND ON BEHALF OF THE BOARD

K.B.S. Anand
MANAGING DIRECTOR & CEO

Date: 22nd October, 2014
Place: Mumbai

ASIAN PAINTS LIMITED MUMBAI 400 055.

Consolidated Statement of Assets and Liabilities		(₹ in crores)
Particulars	**Unaudited As At 30.09.2014**	**Audited As At 31.03.2014**
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Share Capital	95.92	95.92
b) Reserves and Surplus	4,435.00	3,943.30
Sub - Total - Shareholders' Funds	**4,530.92**	**4,039.22**
2 Minority interest	**250.74**	**246.02**
3 Non - current liabilities		
a) Long-term borrowings	64.61	41.40
b) Deferred tax liabilities (net)	188.61	190.01
c) Other long-term liabilities	15.70	9.13
d) Long-term provisions	117.62	108.53
Sub - Total - Non-current liabilities	**386.54**	**349.07**
4 Current liabilities		
a) Short-term borrowings	232.39	198.63
b) Trade payables	2,122.75	1,745.72
c) Other current liabilities	918.38	901.45
d) Short-term provisions	171.92	559.32
Sub - Total - Current liabilities	**3,445.44**	**3,405.12**
TOTAL - EQUITY AND LIABILITIES	**8,613.64**	**8,039.43**
B ASSETS		
1 Non-current assets		
a) Fixed assets	2,531.32	2,491.79
b) Goodwill on consolidation	145.91	141.39
c) Non-current investments	76.30	192.13
d) Deferred Tax Assets (Net)	2.24	2.19
e) Long-term loans and advances	178.08	130.25
f) Other non-current assets	30.33	25.22
Sub - Total - Non-current assets	**2,964.18**	**2,982.97**
2 Current assets		
a) Current investments	581.59	529.06
b) Inventories	2,358.92	2,069.86
c) Trade receivables	1,189.69	1,110.28
d) Cash and cash equivalents	1,118.03	931.66
e) Short-term loans and advances	180.22	246.46
f) Other current assets	221.01	169.14
Sub - Total - Current assets	**5,649.46**	**5,056.46**
TOTAL - ASSETS	**8,613.64**	**8,039.43**



PRESS RELEASE

ASIAN PAINTS CONSOLIDATED INCOME FROM OPERATIONS FOR THE QUARTER INCREASES BY 16.6 %

Highlights: Q2 & H1-FY'2015

- Consolidated Income from operations for the Quarter increases by 16.6%
- H1 Consolidated Income from operations up by 17.5%
- Standalone Income from operations for the quarter increases by 18.3 %
- H1 Standalone Income from operations up by 18.2 %

Mumbai, October 22, 2014: Asian Paints today announced their financial results for the quarter and six months ended September 30, 2014.

"Double digit volume growth was witnessed across regions in the decorative paint segment. The Automotive coatings JV (PPG-AP), saw good growth in the General Industrial and Auto Refinish segment. The Industrial Coatings JV (AP-PPG), which had seen a decline in the previous years, saw good volume growth in the current year. The international business was led by good growth in markets like Bangladesh, Nepal & Oman." ***said K.B.S. Anand, Managing Director & CEO, Asian Paints Limited.***

We continue to work on our plans for network expansion and streamlining of operations for the Sleek Business. The ESS ESS Bathroom products business which was acquired in the last quarter performed as per our expectations" ***he added.***

Asian Paints Consolidated Results, Q2-FY'15:

For the quarter ended September 30, 2014, on consolidation of accounts of the subsidiaries and joint venture of Asian Paints - Income from operations has risen by 16.6% to ₹ 3633.0 crores from ₹ 3114.7 crores. Profit before depreciation interest and tax (PBDIT) for the group increased by 5.0% to ₹ 536.2 crores from ₹ 510.8 crores. Profit Before Tax (PBT) increased by 5.5% to ₹ 510.3 crores from ₹ 483.9 crores. Net Profit after Minority Interest increased by 6.3% to ₹ 347.3 crores as compared to ₹ 326.8 crores in the previous corresponding period.

Corporate Identification Number (CIN): L24220MH1945PLC004598
Regd Office : Asian Paints House, 6A Shanti Nagar, Vakola Pipeline , Santacruz (E), Mumbai 400055. India
Corporate Communications : Tel : +91-22-3981 8387 (D) / 39818000 (B); Fax : +91-22-39818888 ;
Email : proffice@asianpaints.com

asianpaints

PRESS RELEASE

Asian Paints Consolidated Results, H1-FY'15:

For the six months ended 30 September 2014, Asian Paints Group Income from operations has increased by 17.5% to ₹ 6995.2 crores from ₹ 5955.8 crores. Profit before depreciation interest and tax (PBDIT) for the group has increased by 12.0% to ₹ 1092.7 crores from ₹ 975.5 crores. Profit Before Tax (PBT) increased by 12.0% to ₹ 1016.6 crores from ₹ 907.9 crores. Net Profit after Minority Interest increased by 13.9% to ₹ 686.0 crores as compared to ₹ 602.0 crores in the previous corresponding period.

Asian Paints Standalone Results, Q2-FY'15:

For the quarter ended September 30, 2014, Income from operations increased by 18.3 % to ₹ 2,995.7 crores from ₹ 2,532.0 crores. PBDIT for the quarter increased by 5.4 % to ₹ 481.1 crores from ₹ 456.4 crores. Net Profit increased by 4.9 % to ₹ 325.7 crores as compared to ₹ 310.6 crores in the previous corresponding period.

Asian Paints Standalone Results, H1-FY'15:

For the six months ended September 30, 2014, income from operations increased by 18.2 % to ₹ 5,736.5 crores from ₹ 4,851.7 crores. PBDIT for the period increased by 10.9 % to ₹ 970.6 crores from ₹ 875.6 crores. Net Profit on a standalone basis increased by 6.7 % to ₹ 634.5 crores as compared to ₹ 594.5 crores in the previous corresponding period.

The Board of Directors at its board meeting held on September 17, 2014 had recommended the payment of an interim dividend of ₹ 1.80 per share (180%). The company distributed an interim dividend of ₹ 1.10 per share (110%) for H1- FY2014. Total dividend of ₹ 5.30 per share (530%) was distributed in FY 2014. The dividend payout ratio was 50.9% in FY2014.

~ends~

About Asian Paints Limited:

Asian Paints is India's largest paint company and ranked among the top ten Decorative coatings companies in the world with a consolidated turnover of ₹ 12,714.8 crores (₹ 127.15 billion). Asian Paints along with its subsidiaries have operations in 17 countries across the world with 23 paint manufacturing facilities, servicing consumers in 65 countries through Berger International, SCIB Paints – Egypt, Asian Paints, Apco Coatings and Taubmans. Asian Paints has also marked its foray into the Home Improvement and Décor space in India with the acquisition of Sleek group – a kitchen solutions provider and Ess Ess Bathroom Products - a prominent player in the bath and wash segment in India.

ASIAN PAINTS LIMITED MUMBAI 400 055

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