Asian Paints Limited
Asian Paints House
6A, Shantinagar,
Santacruz (East)
Mumbai 400 055
T : (022) 39818000
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www.asianpaints.com

APL/SEC/09/313

22nd July, 2013

BSE Limited
Corporate Relations Department
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

Dear Sirs,

Sub: Compliance under Clause 41 of the Listing Agreement

Pursuant to Clause 41 of the Listing Agreement, please find enclosed the audited standalone financial results and un-audited consolidated financial results of the Company for the quarter ended 30th June, 2013 in the prescribed format.

The above results were approved by the Board of Directors at their meeting held today.

We also enclose the following:

- copy of the Auditor's Report in respect of the standalone financial results of the Company for the quarter ended 30th June, 2013
- Press release for the financial results for the quarter ended 30th June, 2013.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

K. B. S. ANAND
MANAGING DIRECTOR & CEO

cc: The National Stock Exchange of India Limited

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ASIAN PAINTS LIMITED
Registered Office : 6A, Shanti Nagar, Santacruz (E), Mumbai 400 055

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2013

Part I

(₹ in Crores)

	Statement of Standalone Audited Results for the Quarter Ended 30th June, 2013	Audited			
		Quarter ended			Year Ended
	Particulars	30.06.2013	31.03.2013	30.06.2012	31.03.2013
1.	**Income from operations**				
	a) Net sales/income from operations (Net of excise duty)	**2,300.80**	2,214.24	2,043.97	8,909.47
	b) Other operating income	**18.88**	15.61	10.01	50.57
	Total income from operations (net)	**2,319.68**	2,229.85	2,053.98	8,960.04
2.	**Expenses**				
	a) Cost of materials consumed	**1,190.74**	1,279.97	1,313.12	5,125.48
	b) Purchases of stock-in-trade	**64.34**	43.87	40.76	174.11
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	**39.76**	(73.78)	(191.76)	(136.17)
	d) Employee benefits expense	**135.29**	104.85	104.37	404.59
	e) Depreciation and amortisation expense	**52.99**	40.12	27.35	126.98
	f) Other expenses	**470.35**	520.92	382.76	1,844.76
	Total expenses	1,953.47	1,915.95	1,676.60	7,539.75
3.	**Profit from operations before other income and finance costs (1-2)**	**366.21**	313.90	377.38	1,420.29
4.	Other income **(Refer Note 3)**	**52.12**	43.71	25.18	126.15
5.	**Profit from ordinary activities before finance costs (3+4)**	**418.33**	357.61	402.56	1,546.44
6.	Finance costs	**4.76**	6.85	7.77	30.56
7.	**Profit from ordinary activities before tax (5-6)**	**413.57**	350.76	394.79	1,515.88
8.	Tax expense	**129.65**	111.20	120.20	465.88
9.	**Net Profit from ordinary activities after tax (7-8)**	**283.92**	239.56	274.59	1,050.00
10.	Paid-up equity share capital (Face value of ₹10/- per share)	**95.92**	95.92	95.92	95.92
11.	Reserves excluding Revaluation Reserves as at Balance Sheet date				2,926.34
12.	Basic and diluted Earnings Per Share (EPS) (₹) (* not annualised)	**29.60***	24.98*	28.63*	109.47

Part II

	Information for the Quarter Ended 30th June, 2013	Quarter ended			Year Ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
A	**PARTICULARS OF SHAREHOLDING**				
1	Public Shareholding				
	- Number of shares	**45,288,120**	45,288,120	45,283,100	45,288,120
	- Percentage of shareholding	**47.21**	47.21	47.21	47.21
2	**Promoters and Promoter Group Shareholding**				
	a) Pledged/Encumbered				
	- Number of shares	**8,178,500**	7,837,502	9,503,002	7,837,502
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**16.15**	15.48	18.77	15.48
	Percentage of shares (as a % of the total share capital of the company)	**8.53**	8.17	9.91	8.17
	b) Non-encumbered				
	- Number of Shares	**42,453,159**	42,794,157	41,133,677	42,794,157
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**83.85**	84.52	81.23	84.52
	- Percentage of shares (as a % of the total share capital of the company)	**44.26**	44.62	42.88	44.62

	Particulars	Quarter Ended
		30.06.2013
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	**NIL**
	Received during the quarter	**3**
	Disposed of during the quarter	**3**
	Remaining unresolved at the end of the quarter	**NIL**

ASIAN PAINTS LIMITED MUMBAI 400 055

Notes:

1) The above results were reviewed by the Audit Committee on 19th July, 2013 and approved by the Board of Directors at their meeting held on 22nd July, 2013.

2) A final dividend of ₹ 36.50 (Rupees thirty six and paise fifty only) per equity share of the face value of ₹ 10 each for the financial year 2012-2013 was approved by the shareholders at the Annual General Meeting held on 24th June, 2013 and the same was paid on 25th June, 2013.

3) Other income includes ₹ 25.75 crores being the dividend received from its wholly owned subsidiary, Asian Paints International Limited (Mauritius) during the quarter ended 30th June, 2013.

4) The Company's business constitutes mainly of paints including intermediates (viz., Phthalic Anhydride and Pentaerythritol) that are incidental to the main business. In order to reflect the current business structure and financial reporting systems, the business has been constituted as a single business segment in the context of Accounting Standard 17 – "Segment Reporting" as specified in the Companies (Accounting Standards) Rules, 2006 (as amended). Accordingly, no segmental information is disclosed.

5) The figures of previous periods have been regrouped, wherever required.

FOR AND ON BEHALF OF THE BOARD

K.B.S Anand
MANAGING DIRECTOR & CEO

Date: 22nd July, 2013
Place: Mumbai

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