

APL/SEC/32/2024-25/52

28<sup>th</sup> February 2025

BSE Limited  
 Phiroze Jeejeebhoy Towers,  
 Dalal Street,  
 Mumbai – 400 001  
 Security Code: 500820

National Stock Exchange of India Limited  
 Exchange Plaza, C-1, Block G,  
 Bandra Kurla Complex, Bandra (East),  
 Mumbai – 400 051  
 Symbol: ASIANPAINT

Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that an Order dated 27<sup>th</sup> February 2025 was passed by the Joint Commissioner, Business Audit, Circle-1, Zone-IV, Jaipur, Rajasthan and the details are given below:

Sr. No.	Particulars	Details
i.	Name of the authority	The Joint Commissioner, Business Audit, Circle-1, Zone-IV, Jaipur, Rajasthan
ii.	Nature and details of the action taken, initiated or order passed	An Order passed under the relevant provisions of the Central Goods and Services Tax Act, 2017 and the corresponding provisions of the Rajasthan Goods and Services Tax Act, 2017 ('Acts') for the FY 2020-21 denying tax credit on material return credit notes issued by the Company and disallowing input tax credit (ITC) on certain expenses. The total demand amounts to Rs. 4,12,17,028/- along with interest of Rs. 3,27,06,285/-. A penalty of Rs. 41,21,701/- has been imposed.
iii.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	27 <sup>th</sup> February 2025 at 07:15 p.m. IST.
iv.	Details of the violation/contravention committed or alleged to be committed	The adjudication authority has raised tax demand along with interest and penalty as stated above in (ii).  The Company has discharged applicable taxes on the outward supplies made and fulfilled all conditions prescribed under aforesaid Acts w.r.t.

Sr. No.	Particulars	Details
		<p>issuance of GST credit notes and availment of the ITC.</p> <p>The Company has a strong case based on merits and will be filing appeal against the said Order within the prescribed timelines.</p>
v.	Impact on financial, operation, or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financial, operation, or other activities of the Company.

You are requested to take the above information on record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

**R J JEYAMURUGAN**  
**CFO & COMPANY SECRETARY**