

APL/SEC/40/2025-26/19

26th June 2025

BSE Limited
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 Mumbai – 400 001
 Security Code: 500820

National Stock Exchange of India Limited
 Exchange Plaza, C-1, Block G,
 Bandra Kurla Complex, Bandra (East),
 Mumbai – 400 051
 Symbol: ASIANPAINT

Sir/Madam,

Sub: Intimation under Regulation 30 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”)

The 79th Annual General Meeting (“AGM”) of the Company was held today, i.e., Thursday, 26th June 2025 at 11.00 a.m. IST through video conference in accordance with the applicable provisions of the Companies Act, 2013 (“the Act”), Circular(s) issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India for transacting the business as mentioned in the Notice dated 8th May 2025 convening the AGM.

In this regard, please find enclosed the following:

Particulars	Appendices
Summary of the proceedings of the AGM pursuant to Part A of Schedule III under Regulation 30 of the Listing Regulations	Appendix - 1
Voting results of the AGM pursuant to Regulation 44(3) of the Listing Regulations	Appendix - 2
Consolidated Scrutinizer’s Report dated 26 th June 2025 on remote e-Voting and e-Voting during the AGM, pursuant to Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014	Appendix - 3

The AGM concluded at 1.00 p.m. IST.

The voting results along with the Scrutinizer's Report are being displayed on the notice board of the Company at its Registered Office and also being made available on the website of the Company at www.asianpaints.com and on the website of National Securities Depository Limited at www.evoting.nsdl.com.



Asian Paints Limited

6A & 6B, Shantinagar,
Santacruz (East)
Mumbai 400 055
Maharashtra, India
T : (022) 6218 1000
www.asianpaints.com

You are requested to take the above information on record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

R J JEYAMURUGAN
CFO & COMPANY SECRETARY

Encl.: As above

Appendix – 1

SUMMARY OF THE PROCEEDINGS OF THE 79TH ANNUAL GENERAL MEETING OF ASIAN PAINTS LIMITED

The 79th Annual General Meeting (“AGM” or “meeting”) of the Company was held today i.e., Thursday, 26th June 2025, through video conference (“VC”) in compliance with the applicable provisions of the Companies Act, 2013 and the relevant Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. The AGM commenced at 11.00 a.m. IST and concluded at 1.00 p.m. IST (including the time allowed for e-Voting during the AGM).

Mr. Manish Choksi, Vice Chairman of the Company chaired the meeting in the absence of Mr. R Seshasayee, Chairman of the Company, who had sought leave of absence from attending the meeting due to his health reasons. On confirming that the requisite quorum was present through VC, Mr. Manish Choksi, Chairman of the meeting welcomed all the members, Directors, and other participants to the AGM.

He informed the members that the Company had made all efforts to enable its shareholders to participate through VC and vote at the AGM in a seamless manner.

The Chairman introduced the Directors, CFO & Company Secretary and the Statutory, Secretarial and Cost Auditors or representatives thereof, present at the AGM. All the Directors of the Company attended the AGM, except Mr. R Seshasayee.

He further informed the members that the Chairperson of the Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, were present at the AGM to address the queries of the shareholders, if any. The Statutory, Secretarial, and Cost Auditors or their representatives were also present at the AGM with the right to be heard on that part of the business which concerns them as Auditors.

The details of the number of members present at the AGM were as follows:

Promoter(s) and Promoter(s) Group	Public	Total
25	134	159

On request by the Chairman of the meeting, Mr. R J Jeyamurugan, CFO & Company Secretary, provided the general instructions to the members regarding participation in the AGM and the procedure for e-Voting during the AGM. He then informed the members that the statutory registers and other relevant documents referred to in the Notice of the AGM were available electronically for inspection upon log-in to the e-Voting system of the National Securities Depository Limited (“NSDL”).

The Chairman then addressed the members, *inter alia*, on the highlights of macro-economic environment, business performance, new products & innovations, and future outlook. He also highlighted the progress made by the Company on its sustainability agenda and the Company's ESG (Environment, Social and Governance) commitments. He also welcomed Mr. Varun Berry, who was appointed as Independent Director of the Company and Mr. Ashish Choksi, who was appointed as an Additional and Non-Executive Director of the Company.

He placed on record sincere appreciation for Mr. Jigish Choksi, who resigned as a Non-Executive Director of the Company with effect from 31st March 2025, to pursue his family business and other related interests.

The Notice convening the AGM and the Integrated Annual Report of the Company for the financial year ended 31st March 2025, were taken as read as the same were already circulated to the members. Thereafter, the Chairman stated that the Reports from the Statutory and Secretarial Auditors did not contain any qualification, observation, or comment, and accordingly were not read at the AGM.

After conclusion of the speech, the Chairman, *inter alia*, briefed the members on the following:

- The Company had provided a facility to the members to cast their votes electronically, on all resolutions set forth in the Notice convening the AGM of the Company;
- The remote e-Voting period which had commenced on Sunday, 22nd June 2025 at 9.00 a.m. IST ended on Wednesday, 25th June 2025 at 5.00 p.m. IST;
- Members who had not cast their votes through remote e-Voting platform were provided with an opportunity to cast their votes electronically during the AGM;
- The Company had provided the live webcast of proceedings of the AGM with an opportunity for the registered shareholders to express their views or ask questions pertaining to the items set forth in the Notice of the AGM; and
- Mr. Makarand Joshi (Membership No.: 5533, CP No.: 3662), Partner, Makarand M. Joshi & Co., Practicing Company Secretaries, was appointed as the Scrutinizer for scrutiny of the votes cast through the remote e-Voting platform and e-Voting during the AGM in a fair and transparent manner.

The following items of business as per the Notice convening the 79th AGM of the Company dated 8th May 2025 were transacted at the AGM.

Sr. No.	Details of resolutions	Type of resolution (Ordinary/Special)
Ordinary Business		
1.	Adoption of: (A) audited standalone financial statements of the Company for the financial year ended 31 st March 2025 together with the reports of Board of Directors and Auditors thereon; and (B) audited consolidated financial statements of the Company for the financial year ended 31 st March 2025 together with the report of Auditors thereon.	Ordinary
2.	Declaration of final dividend on equity shares for the financial year ended 31 st March 2025.	Ordinary
3.	Re-appointment of Mr. Malav Dani (DIN: 01184336) as a Director liable to retire by rotation.	Ordinary
Special Business		
4.	Appointment of Mr. Ashish Choksi (DIN: 00059132) as a Non-Executive Director of the Company.	Ordinary
5.	Appointment of Dr. K. R. Chandratre, Practicing Company Secretary (FCS No.: 1370; CP No.: 5144 & Peer Review Certificate No.: 1206/2021), as the Secretarial Auditor of the Company.	Ordinary
6.	Ratification of the remuneration payable to Joshi Apte & Associates, Cost Accountants (Firm Registration No.: 000240), Cost Auditors of the Company, for the financial year ending 31 st March 2026.	Ordinary

The members were then requested to address the meeting and seek clarifications on the items set forth in the Notice, the Company's financial statements, its performance, and business. The Chairman responded to the queries of the members and provided the necessary clarifications.

Mr. Manish Choksi thereafter, thanked all the members for their participation at the AGM and for their constructive suggestions and observations. He informed the members that e-Voting on the platform of NSDL would continue for another 15 minutes to enable the members to vote.

Upon conclusion of the AGM, after scrutiny of the votes, the Scrutinizer submitted his report to the Company Secretary, as authorised by the Chairman. As per the report submitted by the Scrutinizer considering the votes cast through remote e-Voting and e-Voting during the AGM, all the aforesaid resolutions as set out in Item Nos. 1 to 6 of the Notice of the AGM were passed with requisite majority.

Appendix – 2

**VOTING RESULTS OF THE 79TH ANNUAL GENERAL MEETING (AGM)
 PURSUANT TO REGULATION 44 OF THE SEBI (LISTING OBLIGATIONS AND
 DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Date of the AGM	26 th June 2025
Total number of shareholders on record date (i.e., as on the cut-off date 19th June 2025)	12,25,088
No. of shareholders present in the meeting either in person or through proxy:	
Promoter(s) and Promoter(s) Group	Not Applicable
Public	Not Applicable
No. of shareholders attended the meeting through video conference:	
Promoter(s) and Promoter(s) Group	25
Public	134

Resolution No. 1: Adoption of:								
(A) audited standalone financial statements of the Company for the financial year ended 31 st March 2025 together with the reports of Board of Directors and Auditors thereon; and								
(B) audited consolidated financial statements of the Company for the financial year ended 31 st March 2025 together with the report of Auditors thereon								
Resolution required:						Ordinary		
Whether Promoter/Promoter Group are interested in the agenda/ resolution?						No		
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		[1]	[2]	[3]= [(2)/(1)]* 100	[4]	[5]	[6]= [(4)/(2)]* 100	[7]= [(5)/(2)]* 100
Promoter and Promoter Group	Remote e-Voting	50,47,85,198	49,07,64,877	97.2225	49,07,64,877	0	100.0000	0.0000
	E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Total		49,07,64,877	97.2225	49,07,64,877	0	100.0000	0.0000
Public Institutions	Remote e-Voting	31,49,40,741	29,40,89,153	93.3792	29,39,31,384	1,57,769	99.9464	0.0536
	E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Total		29,40,89,153	93.3792	29,39,31,384	1,57,769	99.9464	0.0536
Public Non-Institutions	Remote e-Voting	13,94,71,851	10,06,330	0.7215	10,04,132	2,198	99.7816	0.2184
	E-Voting during the AGM		21,656	0.0155	19,982	1,674	92.2700	7.7300
	Total		10,27,986	0.7371	10,24,114	3,872	99.6233	0.3767
Total		95,91,97,790	78,58,82,016	81.9312	78,57,20,375	1,61,641	99.9794	0.0206

Resolution No. 2: Declaration of final dividend on equity shares for the financial year ended 31 st March 2025								
Resolution required:					Ordinary			
Whether Promoter/Promoter Group are interested in the agenda/ resolution?					No			
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		[1]	[2]	[3]= [(2)/(1)]* 100	[4]	[5]	[6]= [(4)/(2)]*1 00	[7]= [(5)/(2)]* 100
Promoter and Promoter Group	Remote e-Voting	50,47,85,198	49,07,64,877	97.2225	49,07,64,877	0	100.0000	0.0000
	E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Total		49,07,64,877	97.2225	49,07,64,877	0	100.0000	0.0000
Public Institutions	Remote e-Voting	31,49,40,741	29,42,27,208	93.4230	29,42,27,208	0	100.0000	0.0000
	E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Total		29,42,27,208	93.4230	29,42,27,208	0	100.0000	0.0000
Public Non-Institutions	Remote e-Voting	13,94,71,851	10,06,267	0.7215	10,04,255	2,012	99.8001	0.1999
	E-Voting during the AGM		21,656	0.0155	19,982	1,674	92.2700	7.7300
	Total		10,27,923	0.7370	10,24,237	3,686	99.6414	0.3586
Total		95,91,97,790	78,60,20,008	81.9456	78,60,16,322	3,686	99.9995	0.0005

Resolution No. 3: Re-appointment of Mr. Malav Dani (DIN: 01184336) as a Director liable to retire by rotation								
Resolution required:					Ordinary			
Whether Promoter/Promoter Group are interested in the agenda/ resolution?					No			
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		[1]	[2]	[3]= [(2)/(1)]* 100	[4]	[5]	[6]= [(4)/(2)]* 100	[7]= [(5)/(2)]* 100
Promoter and Promoter Group	Remote e-Voting	50,47,85,198	49,07,64,877	97.2225	49,07,64,877	0	100.0000	0.0000
	E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Total		49,07,64,877	97.2225	49,07,64,877	0	100.0000	0.0000
Public Institutions	Remote e-Voting	31,49,40,741	29,42,09,728	93.4175	29,08,40,856	33,68,872	98.8549	1.1451
	E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Total		29,42,09,728	93.4175	29,08,40,856	33,68,872	98.8549	1.1451
Public Non-Institutions	Remote e-Voting	13,94,71,851	10,06,271	0.7215	9,83,348	22,923	97.7220	2.2780
	E-Voting during the AGM		21,656	0.0155	19,982	1,674	92.2700	7.7300
	Total		10,27,927	0.7370	10,03,330	24,597	97.6071	2.3929
Total		95,91,97,790	78,60,02,532	81.9437	78,26,09,063	33,93,469	99.5683	0.4317

Resolution No. 4: Appointment of Mr. Ashish Choksi (DIN: 00059132) as a Non-Executive Director of the Company								
Resolution required:					Ordinary			
Whether Promoter/Promoter Group are interested in the agenda/resolution?					No			
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		[1]	[2]	[3]= [(2)/(1)]* 100	[4]	[5]	[6]= [(4)/(2)]*1 00	[7]= [(5)/(2)]* 100
Promoter and Promoter Group	Remote e-Voting	50,47,85,198	49,07,64,877	97.2225	49,07,64,877	0	100.0000	0.0000
	E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Total		49,07,64,877	97.2225	49,07,64,877	0	100.0000	0.0000
Public Institutions	Remote e-Voting	31,49,40,741	29,42,19,189	93.4205	29,14,53,351	27,65,838	99.0599	0.9401
	E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Total		29,42,19,189	93.4205	29,14,53,351	27,65,838	99.0599	0.9401
Public Non-Institutions	Remote e-Voting	13,94,71,851	10,05,564	0.7210	9,97,875	7,689	99.2354	0.7646
	E-Voting during the AGM		21,256	0.0152	19,547	1,709	91.9599	8.0401
	Total		10,26,820	0.7362	10,17,422	9,398	99.0847	0.9153
Total		95,91,97,790	78,60,10,886	81.9446	78,32,35,650	27,75,236	99.6469	0.3531

Resolution No. 5: Appointment of Dr. K. R. Chandratre, Practicing Company Secretary (FCS No.: 1370; CP No.: 5144 & Peer Review Certificate No.: 1206/2021), as the Secretarial Auditor of the Company								
Resolution required:					Ordinary			
Whether Promoter/Promoter Group are interested in the agenda/ resolution?					No			
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		[1]	[2]	[3]= [(2)/(1)]* 100	[4]	[5]	[6]= [(4)/(2)]*1 00	[7]= [(5)/(2)]* 100
Promoter and Promoter Group	Remote e-Voting	50,47,85,198	49,07,64,877	97.2225	49,07,64,877	0	100.0000	0.0000
	E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Total		49,07,64,877	97.2225	49,07,64,877	0	100.0000	0.0000
Public Institutions	Remote e-Voting	31,49,40,741	29,42,15,754	93.4194	29,42,15,754	0	100.0000	0.0000
	E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Total		29,42,15,754	93.4194	29,42,15,754	0	100.0000	0.0000
Public Non-Institutions	Remote e-Voting	13,94,71,851	10,05,922	0.7212	10,03,278	2,644	99.7372	0.2628
	E-Voting during the AGM		21,256	0.0152	19,582	1,674	92.1246	7.8754
	Total		10,27,178	0.7364	10,22,860	4,318	99.5796	0.4204
Total		95,91,97,790	78,60,07,809	81.9443	78,60,03,491	4,318	99.9995	0.0005

Resolution No. 6: Ratification of the remuneration payable to Joshi Apte & Associates, Cost Accountants (Firm Registration No.: 000240), Cost Auditors of the Company, for the financial year ending 31st March 2026

Resolution required:	Ordinary
Whether Promoter/Promoter Group are interested in the agenda/ resolution?	No

Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		[1]	[2]	[3]= [(2)/(1)]* 100	[4]	[5]	[6]= [(4)/(2)]*1 00	[7]= [(5)/(2)]* 100
Promoter and Promoter Group	Remote e-Voting	50,47,85,198	49,07,64,877	97.2225	49,07,64,877	0	100.0000	0.0000
	E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Total		49,07,64,877	97.2225	49,07,64,877	0	100.0000	0.0000
Public Institutions	Remote e-Voting	31,49,40,741	29,41,04,387	93.3840	29,41,04,387	0	100.0000	0.0000
	E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Total		29,41,04,387	93.3840	29,41,04,387	0	100.0000	0.0000
Public Non-Institutions	Remote e-Voting	13,94,71,851	10,05,868	0.7212	9,98,405	7,463	99.2581	0.7419
	E-Voting during the AGM		21,256	0.0152	19,582	1,674	92.1246	7.8754
	Total		10,27,124	0.7364	10,17,987	9,137	99.1104	0.8896
Total		95,91,97,790	78,58,96,388	81.9327	78,58,87,251	9,137	99.9988	0.0012

It is to be noted that:

1. Voting rights on the shares transferred to 'Unclaimed Suspense Account', 'Investor Education and Protection Fund' and voting rights on shares held by 'Asian Paints Employees Stock Ownership Trust' are frozen.
2. Voting rights of Foreign Portfolio Investors, if any who have not submitted additional disclosures by the end of the prescribed period as notified by SEBI vide its Master Circular No. SEBI/HO/AFD/AFD-PoD-2/P/CIR/2024/70 dated 30th May 2024 have been restricted as provided in the said Circular.
3. The votes cast does not include abstained votes.
4. There were no invalid votes cast on the above resolutions.
5. All the aforesaid resolutions were passed by the members of the Company with requisite majority through remote e-voting and e-voting during the AGM.
6. The details with respect to Poll and Postal Ballot, as not applicable, have not been included in the above tables.

For **ASIAN PAINTS LIMITED**

R J JEYAMURUGAN
CFO & COMPANY SECRETARY

MAKARAND M. JOSHI & CO.
COMPANY SECRETARIES

MMJC

**Consolidated Report of Scrutinizer on
Remote e-Voting and e-Voting during the 79th Annual General Meeting (“AGM”)**

To,
Mr. R J Jeyamurugan
CFO & Company Secretary
Asian Paints Limited (“the Company”)
6A & 6B, Shantinagar, Santacruz (East),
Mumbai - 400 055, Maharashtra, India

Consolidated Scrutinizer’s Report on voting through remote e-Voting and e-Voting during the 79th AGM of the shareholders of the Company, held on Thursday, 26th June 2025 at 11.00 a.m. IST through video conference/other audio visual means (“VC/OAVM”) in terms of provisions of the Companies Act, 2013 (the “Act”) read with the Rules issued thereunder and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”)

- A. I, Makarand M. Joshi (Membership No. 5533), Partner of M/s. Makarand M. Joshi & Co., Practicing Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of the Company at their meeting held on Thursday, 8th May 2025, to conduct the following:
- (i) **Remote e-Voting** process done by the shareholders of the Company pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014; and
 - (ii) **E-Voting during the AGM** under the provisions of Section 109 of the Act read with Rule 21 of the Companies (Management and Administration) Rules, 2014 during the 79th AGM held on Thursday, 26th June 2025 at 11.00 a.m. IST.
- B. Pursuant to Sections 101, 108 of the Act, and Rule 20 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force), the Company has confirmed that the electronic copy of the Notice convening the 79th AGM of the Company and explanatory statement along with the procedure for remote e-Voting and e-Voting during the AGM (“Notice”) and Integrated Annual Report for the financial year 2024-25 were sent to the shareholders whose e-mail addresses were registered with the Company/Registrar & Share Transfer Agent (“RTA”) & Depository Participant for communication purposes in compliance with the General Circular No. 09/2024 dated 19th September 2024 issued by the Ministry of Corporate Affairs (“MCA”), Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 3rd October 2024 read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 issued by the Securities and Exchange Board of India (“SEBI”), along with other applicable Circulars issued in this regard by MCA and SEBI, applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”), and the Secretarial Standard on

Head Office

Ecstasy, 802-805, 8th Floor, Citi Of Joy, JSD, Mulund West, Mumbai - 400080, Maharashtra

Board Number: +91 22 3100 8600 **Website:** www.mmjc.in, www.csrcare.in

General Meetings issued by the Institute of Company Secretaries of India. Further, a letter providing a weblink and QR code for accessing the Notice and Integrated Annual Report for the financial year 2024-25 was sent to those shareholders who have not registered their email address. The Company completed dispatch of Notice along with explanatory statement on Tuesday, 3rd June 2025, to those members whose name(s) appeared in the Register of Members of the Company or Register of Beneficial Owner maintained by the Depositories as on Friday, 23rd May 2025.

- C. The Company has appointed National Securities Depository Limited (“NSDL”) for the remote e-Voting facility and for conducting the e-Voting by the shareholders of the Company during the AGM.
- D. The remote e-Voting period commenced on Sunday, 22nd June 2025 at 9.00 a.m. IST and ended on Wednesday, 25th June 2025 at 5.00 p.m. IST and the NSDL remote e-Voting portal was blocked for voting thereafter. After the time fixed for closing of e-Voting at AGM by the Chairman, voting was closed, and votes cast through remote e-Voting and e-Voting during the AGM were unblocked in the presence of 2 (two) witnesses i.e., Mr. Vaibhav Dandawate and Mr. Abhishek Gupta.
- E. Pursuant to Rule 20 of the Companies (Management and Administration) Rules 2014, as amended, the Company had published the newspaper advertisements in “Economic Times” (English - all editions), “The Free Press Journal” (English - Mumbai edition), “Navshakti” (Marathi - Mumbai edition) and in “Maharashtra Times” (Marathi - Maharashtra edition) on 4th June 2025.
- F. The Register, in accordance with Rule 20(4)(xiv) of the Companies (Management and Administration) Rules, 2014, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the members, number of shares held by them, and nominal value of such shares. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining the list of shares with differential voting rights.
- G. On the basis of the votes exercised by the shareholders of the Company through remote e-Voting and by way of e-Voting during the AGM held on Thursday, 26th June 2025, I have issued this Scrutinizer’s Report dated 26th June 2025.
- H. Based on the votes exercised by the shareholders of the Company through remote e-Voting, I have issued separate Scrutinizer’s Report dated 26th June 2025.

Date of the AGM	26 th June 2025
Total number of shareholders on record date (i.e., as on the cut-off date 19th June 2025)	12,25,088
No. of shareholders present in the meeting either in person or through proxy:	
Promoter(s) and Promoter(s) group	Not Applicable

Public	Not Applicable
No. of shareholders attended the meeting through video conferencing:	
Promoter(s) and Promoter(s) group	25
Public	134

Resolution Item No. 1 - Ordinary Resolution:

To receive, consider, and adopt the:

- (A) audited standalone financial statements of the Company for the financial year ended 31st March 2025 together with the reports of Board of Directors and Auditors thereon; and
 (B) audited consolidated financial statements of the Company for the financial year ended 31st March 2025 together with the report of Auditors thereon.

Sr. No.	Promoter/ Public	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3]= [(2)/(1)]*100	[4]	[5]	[6]= [(4)/(2)]*100	[7]= [(5)/(2)]*100
1.	Promoter and Promoter Group	Remote e-Voting	50,47,85,198	49,07,64,877	97.2225	49,07,64,877	0	100.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		49,07,64,877	97.2225	49,07,64,877	0	100.0000	0.0000
2.	Public Institutions	Remote e-Voting	31,49,40,741	29,40,89,153	93.3792	29,39,31,384	1,57,769	99.9464	0.0536
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		29,40,89,153	93.3792	29,39,31,384	1,57,769	99.9464	0.0536
3.	Public Non-Institutions	Remote e-Voting	13,94,71,851	10,06,330	0.7215	10,04,132	2,198	99.7816	0.2184
		E-Voting during the AGM		21,656	0.0155	19,982	1,674	92.2700	7.7300
		Total		10,27,986	0.7371	10,24,114	3,872	99.6233	0.3767
Total			95,91,97,790	78,58,82,016	81.9312	78,57,20,375	1,61,641	99.9794	0.0206

Resolution Item No. 2 - Ordinary Resolution:

To declare the final dividend on equity shares for the financial year ended 31st March 2025.

Sr. No.	Promoter/ Public	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3] = [(2)/(1)]*100	[4]	[5]	[6] = [(4)/(2)]*100	[7] = [(5)/(2)]*100
1.	Promoter and Promoter Group	Remote e-Voting	50,47,85,198	49,07,64,877	97.2225	49,07,64,877	0	100.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		49,07,64,877	97.2225	49,07,64,877	0	100.0000	0.0000
2.	Public Institutions	Remote e-Voting	31,49,40,741	29,42,27,208	93.4230	29,42,27,208	0	100.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		29,42,27,208	93.4230	29,42,27,208	0	100.0000	0.0000
3.	Public Non-Institutions	Remote e-Voting	13,94,71,851	10,06,267	0.7215	10,04,255	2,012	99.8001	0.1999
		E-Voting during the AGM		21,656	0.0155	19,982	1,674	92.2700	7.7300
		Total		10,27,923	0.7370	10,24,237	3,686	99.6414	0.3586
Total			95,91,97,790	78,60,20,008	81.9456	78,60,16,322	3,686	99.9995	0.0005

Resolution Item No. 3 - Ordinary Resolution:

To appoint a director in place of Mr. Malav Dani (DIN: 01184336), who retires by rotation and being eligible, offers himself for re-appointment.

Sr. No.	Promoter/ Public	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3] = [(2)/(1)]*100	[4]	[5]	[6] = [(4)/(2)]*100	[7] = [(5)/(2)]*100
1.	Promoter and Promoter Group	Remote e-Voting	50,47,85,198	49,07,64,877	97.2225	49,07,64,877	0	100.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		49,07,64,877	97.2225	49,07,64,877	0	100.0000	0.0000
2.	Public Institutions	Remote e-Voting	31,49,40,741	29,42,09,728	93.4175	29,08,40,856	33,68,872	98.8549	1.1451
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		29,42,09,728	93.4175	29,08,40,856	33,68,872	98.8549	1.1451
3.	Public Non-Institutions	Remote e-Voting	13,94,71,851	10,06,271	0.7215	9,83,348	22,923	97.7220	2.2780
		E-Voting during the AGM		21,656	0.0155	19,982	1,674	92.2700	7.7300
		Total		10,27,927	0.7370	10,03,330	24,597	97.6071	2.3929
Total			95,91,97,790	78,60,02,532	81.9437	78,26,09,063	33,93,469	99.5683	0.4317

Resolution Item No. 4 - Ordinary Resolution:

To appoint Mr. Ashish Choksi (DIN: 00059132) as a Non-Executive Director of the Company.

Sr. No.	Promoter/ Public	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3] = [(2)/(1)]*100	[4]	[5]	[6] = [(4)/(2)]*100	[7] = [(5)/(2)]*100
1.	Promoter and Promoter Group	Remote e-Voting	50,47,85,198	49,07,64,877	97.2225	49,07,64,877	0	100.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		49,07,64,877	97.2225	49,07,64,877	0	100.0000	0.0000
2.	Public Institutions	Remote e-Voting	31,49,40,741	29,42,19,189	93.4205	29,14,53,351	27,65,838	99.0599	0.9401
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		29,42,19,189	93.4205	29,14,53,351	27,65,838	99.0599	0.9401
3.	Public Non- Institutions	Remote e-Voting	13,94,71,851	10,05,564	0.7210	9,97,875	7,689	99.2354	0.7646
		E-Voting during the AGM		21,256	0.0152	19,547	1,709	91.9599	8.0401
		Total		10,26,820	0.7362	10,17,422	9,398	99.0847	0.9153
Total			95,91,97,790	78,60,10,886	81.9446	78,32,35,650	27,75,236	99.6469	0.3531

Resolution Item No. 5 - Ordinary Resolution:

To appoint Dr. K. R. Chandratre, Practicing Company Secretary (FCS No.: 1370; CP No.: 5144 & Peer Review Certificate No.: 1206/2021), as the Secretarial Auditor of the Company.

Sr. No.	Promoter/ Public	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3] = [(2)/(1)]*100	[4]	[5]	[6] = [(4)/(2)]*100	[7] = [(5)/(2)]*100
1.	Promoter and Promoter Group	Remote e-Voting	50,47,85,198	49,07,64,877	97.2225	49,07,64,877	0	100.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		49,07,64,877	97.2225	49,07,64,877	0	100.0000	0.0000
2.	Public Institutions	Remote e-Voting	31,49,40,741	29,42,15,754	93.4194	29,42,15,754	0	100.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		29,42,15,754	93.4194	29,42,15,754	0	100.0000	0.0000
3.	Public Non- Institutions	Remote e-Voting	13,94,71,851	10,05,922	0.7212	10,03,278	2,644	99.7372	0.2628
		E-Voting during the AGM		21,256	0.0152	19,582	1,674	92.1246	7.8754
		Total		10,27,178	0.7364	10,22,860	4,318	99.5796	0.4204
Total			95,91,97,790	78,60,07,809	81.9443	78,60,03,491	4,318	99.9995	0.0005

Resolution Item No. 6 - Ordinary Resolution:

To ratify the remuneration payable to Joshi Apte & Associates, Cost Accountants (Firm Registration No. 000240), Cost Auditors of the Company, for the financial year ending 31st March 2026.

Sr. No.	Promoter/ Public	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3] = [(2)/(1)]*100	[4]	[5]	[6] = [(4)/(2)]*100	[7] = [(5)/(2)]*100
1.	Promoter and Promoter Group	Remote e-Voting	50,47,85,198	49,07,64,877	97.2225	49,07,64,877	0	100.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		49,07,64,877	97.2225	49,07,64,877	0	100.0000	0.0000
2.	Public Institutions	Remote e-Voting	31,49,40,741	29,41,04,387	93.3840	29,41,04,387	0	100.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		29,41,04,387	93.3840	29,41,04,387	0	100.0000	0.0000
3.	Public Non-Institutions	Remote e-Voting	13,94,71,851	10,05,868	0.7212	9,98,405	7,463	99.2581	0.7419
		E-Voting during the AGM		21,256	0.0152	19,582	1,674	92.1246	7.8754
		Total		10,27,124	0.7364	10,17,987	9,137	99.1104	0.8896
Total			95,91,97,790	78,58,96,388	81.9327	78,58,87,251	9,137	99.9988	0.0012

- I. As requested by the management, I am submitting herewith a consolidated report on the results of remote e-Voting together with the results of the e-Voting facilitated during the AGM.

It is to be noted that:

1. Voting rights on the shares transferred to 'Unclaimed Suspense Account', 'Investor Education and Protection Fund' and voting rights on shares held by 'Asian Paints Employees Stock Ownership Trust' are frozen.
2. Voting rights of Foreign Portfolio Investors, if any, who have not submitted additional disclosures by the end of the prescribed period as notified by SEBI vide its Master Circular No. SEBI/HO/AFD/AFD-PoD-2/P/CIR/2024/70 dated 30th May 2024 have been restricted as provided in the said Circular.
3. The votes cast does not include abstained votes.
4. There were no invalid votes cast on the above resolutions.
5. The aforesaid resolutions were passed by the members of the Company with requisite majority.

Thanking you,

Yours faithfully,

For Makarand M. Joshi & Co.,

Company Secretaries

ICSI UIN: P2009MH007000

Peer Review Cert. No.: 6832/2025

Makarand Madhusudan Joshi
an Joshi

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Makarand
Madhusudan Joshi
Date: 2025.06.26
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Makarand M. Joshi

Partner

FCS No.: 5533

CP No.: 3662

UDIN: F005533G000666974

Date: 26th June 2025

Place: Mumbai

For Asian Paints Limited

JEYAMURUGAN N
RAMALINGAM N
JEYAPANDIYA N

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R J Jeyamurugan

CFO & Company Secretary

Authorized Representative

Membership No. A12223

Date: 26th June 2025

Place: Mumbai