

APL/SEC/31/2023-24/18

18<sup>th</sup> December 2024

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
Security Code: 500820

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051  
Symbol: ASIANPAINT

Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Senior Management Personnel**

Further to our letter nos. APL/SEC/31/2024-25/16 and APL/SEC/31/2024-25/17 dated 18<sup>th</sup> December 2024 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors vide circular resolution have today approved the appointment of Mr. Ashish Rae, currently Associate Vice President - Project Sales as Associate Vice President - Retail Sales, Marketing & Commercial and as a Senior Management Personnel of the Company with effect from 2<sup>nd</sup> January 2025.

Further, Mr. Gagandeep Singh Kalsi, Associate Vice President - Strategy, Business Development, a Senior Management Personnel, will also handle Décor and Services with effect from 23<sup>rd</sup> December 2024.

The brief profile of Mr. Ashish Rae and Mr. Gagandeep Singh Kalsi is enclosed.

You are requested to take the above information on record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

**R J JEYAMURUGAN**  
**CFO & COMPANY SECRETARY**

*Encl.: As above*



**Asian Paints Limited**

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Santacruz (East)  
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Maharashtra, India  
T : (022) 6218 1000  
www.asianpaints.com

## **Enclosure A**

### **PROFILE OF MR. ASHISH RAE**

Mr. Ashish Rae joined the Company in 2005. Since joining the Company, Mr. Rae led the Company's Retail Sales efforts in multiple territories across West and South India. During the period 2012-2018, he was in-charge of Retail Sales in the entire East Division followed by the South Division. In March 2018, he was transferred to the Home Improvement business as the General Manager responsible for Sales & Marketing efforts in the Bath business. In April 2022, his portfolio was expanded to include the Kitchens business. He is currently responsible for Project Sales - the B2B arm of the Company with the product categories spanning across paints, waterproofing and construction chemicals.

He is an MBA from IIM Lucknow and B. Tech. Civil from IIT Roorkee. Prior to joining the Company, he worked in the sales function at Agro Tech Foods and Coca Cola India across different territories in North, South India.



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## **Enclosure B**

### **PROFILE OF MR. GAGANDEEP SINGH KALSI**

Mr. Gagandeep Singh Kalsi joined the Company in 2006 as a Management Trainee. He grew from a Management Trainee to Regional Manager essaying various roles in the Company's Sales and Marketing function in the West and North divisions. In June 2015, he moved into Marketing and Brand Management with roles in Interior and Exterior paints as well as the Company's Construction Chemicals portfolio.

In March 2020, he was given a new role to handle as the General Manager - Strategy and New Businesses where he has been responsible for crafting and executing the organization's strategy for entry into new businesses through strategic alliances, partnerships and joint ventures. In this role, he has led the Company's M&A efforts in the areas of decorative lighting and fenestration.

He is an MBA from IIM Kozhikode and B.E. Electronics from Mumbai University.