



Asian Paints Limited
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APL/SEC/32/2023-24/11

11th May, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 500820

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
Block G, Bandra - Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: ASIANPAINT

Sir/Madam,

Sub: Disclosure of Related Party Transactions for the half year ended 31st March, 2023

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions for the half year ended 31st March, 2023.

This is for your information and record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

R J JEYAMURUGAN
CFO & COMPANY SECRETARY

Encl.: As above

| Sl No | Details of the party (listed entity/ subsidiary) entering into the transaction | | Details of the counterparty | | Type of related party transaction | Details of other related party transaction | Value of the related party transaction as approved by the audit committee (Refer Note 2) | Remarks on approval by audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | | | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. | | | | | | | Remarks | | | | | |
|-------|--|-----|--|-----|-----------------------------------|--|--|--|--|--|--|--|--|-------------------------------|------|---|---|-------------------|--------|---------|--------------------|---|--|--|---|
| | Name | PAN | Name | PAN | | | | | | Relationship of the counterparty with the listed entity or its subsidiary (Refer Note 2) | Opening balance (as on 31 st October, 2022) | Closing balance (as on 31 st March, 2023) | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | Details of the loans, inter-corporate deposits, advances or investments | | | | | | | | | |
| | | | | | | | | | | | | | Nature (loan/ advance/ inter-corporate deposit/ investment) | Details of other indebtedness | Cost | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment) | Interest Rate (%) | Tenure | | Secured/ unsecured | Purpose for which the funds will be utilized by the ultimate recipient of funds (and usage) | | | |
| 1 | Asian Paints Limited | | Asian Paints (Bangladesh) Limited | | Subsidiary | Any other transaction | Other non operating income | 0.38 | Approved by Audit Committee | # | # | 0.01 | | | | | | | | | | | | | |
| 2 | Asian Paints Limited | | Asian Paints (Bangladesh) Limited | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by related party on behalf of the company | 3.00 | Approved by Audit Committee | 0.04 | 0.55 | 0.58 | | | | | | | | | | | | | The limit of Rs. 3 crore is for all foreign subsidiary companies and due to disclosure challenges in the given format, the combined limit has been listed against each foreign subsidiary company. |
| 3 | Asian Paints Limited | | Asian Paints (Bangladesh) Limited | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | 12.50 | Approved by Audit Committee | 0.22 | 0.09 | 0.22 | | | | | | | | | | | | | The limit of Rs. 12.50 crore is for all foreign subsidiary companies and due to disclosure challenges in the given format, the combined limit has been listed against each foreign subsidiary company. |
| 4 | Asian Paints Limited | | Asian Paints (Bangladesh) Limited | | Subsidiary | Sale of goods or services | | 66.56 | Approved by Audit Committee | 3.43 | 3.05 | 2.20 | | | | | | | | | | | | | The approval limit includes Rs. 35 crore taken for three foreign subsidiaries together for sale of a particular category of product. Due to disclosure challenges in the given format, the combined limit of Rs. 35 crore has been listed against each of the three foreign subsidiary companies. |
| 5 | Asian Paints Limited | | Asian Paints (Bangladesh) Limited | | Subsidiary | Any other transaction | Royalty Income | 16.58 | Approved by Audit Committee | 6.39 | 17.40 | 23.46 | | | | | | | | | | | | | |
| 6 | Asian Paints Limited | | Asian Paints (Middle East) SPC, Oman | | Subsidiary | Any other transaction | Other non operating income | 0.07 | Approved by Audit Committee | 0.01 | 0.01 | - | | | | | | | | | | | | | |
| 7 | Asian Paints Limited | | Asian Paints (Middle East) SPC, Oman | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by related party on behalf of the company | 3.00 | Approved by Audit Committee | # | 0.02 | 0.02 | | | | | | | | | | | | | The limit of Rs. 3 crore is for all foreign subsidiary companies and due to disclosure challenges in the given format, the combined limit has been listed against each foreign subsidiary company. |
| 8 | Asian Paints Limited | | Asian Paints (Middle East) SPC, Oman | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | 12.50 | Approved by Audit Committee | 0.14 | 0.08 | 0.18 | | | | | | | | | | | | | The limit of Rs. 12.50 crore is for all foreign subsidiary companies and due to disclosure challenges in the given format, the combined limit has been listed against each foreign subsidiary company. |
| 9 | Asian Paints Limited | | Asian Paints (Middle East) SPC, Oman | | Subsidiary | Sale of goods or services | | 3.78 | Approved by Audit Committee | 0.98 | 0.53 | 0.55 | | | | | | | | | | | | | |
| 10 | Asian Paints Limited | | Asian Paints (Middle East) SPC, Oman | | Subsidiary | Any other transaction | Royalty Income | 7.26 | Approved by Audit Committee | 3.32 | 8.32 | 11.70 | | | | | | | | | | | | | |
| 11 | Asian Paints Limited | | Asian Paints (Nepal) Private Limited | | Subsidiary | Any other transaction | Other non operating income | 5.06 | Approved by Audit Committee | 0.19 | 0.21 | 0.35 | | | | | | | | | | | | | |
| 12 | Asian Paints Limited | | Asian Paints (Nepal) Private Limited | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by related party on behalf of the company | 3.00 | Approved by Audit Committee | 0.14 | 0.07 | 0.11 | | | | | | | | | | | | | The limit of Rs. 3 crore is for all foreign subsidiary companies and due to disclosure challenges in the given format, the combined limit has been listed against each foreign subsidiary company. |
| 13 | Asian Paints Limited | | Asian Paints (Nepal) Private Limited | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | 12.50 | Approved by Audit Committee | 1.65 | 1.07 | 2.54 | | | | | | | | | | | | | The limit of Rs. 12.50 crore is for all foreign subsidiary companies and due to disclosure challenges in the given format, the combined limit has been listed against each foreign subsidiary company. |
| 14 | Asian Paints Limited | | Asian Paints (Nepal) Private Limited | | Subsidiary | Sale of goods or services | | 81.34 | Approved by Audit Committee | 10.35 | 8.80 | 3.14 | | | | | | | | | | | | | The approval limit includes Rs. 35 crore taken for three foreign subsidiaries together for sale of a particular category of product. Due to disclosure challenges in the given format, the combined limit of Rs. 35 crore has been listed against each of the three foreign subsidiary companies. |
| 15 | Asian Paints Limited | | Asian Paints (Nepal) Private Limited | | Subsidiary | Any other transaction | Issue of Materials as free sample | 0.30 | Approved by Audit Committee | # | - | - | | | | | | | | | | | | | The limit of Rs. 0.20 crore is for all foreign subsidiary companies and due to disclosure challenges in the given format, the combined limit has been listed against each foreign subsidiary company. |
| 16 | Asian Paints Limited | | Asian Paints (Nepal) Private Limited | | Subsidiary | Any other transaction | Royalty Income | 25.25 | Approved by Audit Committee | 8.25 | 15.64 | 23.89 | | | | | | | | | | | | | |
| 17 | Asian Paints Limited | | Asian Paints (Nepal) Private Limited | | Subsidiary | Dividend received | | 14.22 | Approved by Audit Committee | 14.22 | - | 14.22 | | | | | | | | | | | | | |
| 18 | Asian Paints Limited | | Asian Paints (S.L.) Limited | | Subsidiary | Any other transaction | Royalty Income | 0.54 | Approved by Audit Committee | 0.20 | 0.14 | 0.12 | | | | | | | | | | | | | |
| 19 | Asian Paints Limited | | Asian Paints (South Pacific) Pta Limited | | Subsidiary | Any other transaction | Other non operating income | 0.07 | Approved by Audit Committee | 0.02 | 0.01 | 0.01 | | | | | | | | | | | | | |
| 20 | Asian Paints Limited | | Asian Paints (South Pacific) Pta Limited | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | 12.50 | Approved by Audit Committee | 0.03 | 0.08 | 0.11 | | | | | | | | | | | | | The limit of Rs. 12.50 crore is for all foreign subsidiary companies and due to disclosure challenges in the given format, the combined limit has been listed against each foreign subsidiary company. |
| 21 | Asian Paints Limited | | Asian Paints (South Pacific) Pta Limited | | Subsidiary | Sale of goods or services | | 1.30 | Approved by Audit Committee | 0.09 | - | 0.10 | | | | | | | | | | | | | |
| 22 | Asian Paints Limited | | Asian Paints (South Pacific) Pta Limited | | Subsidiary | Any other transaction | Royalty Income | 3.13 | Approved by Audit Committee | 1.53 | 0.63 | 0.49 | | | | | | | | | | | | | |
| 23 | Asian Paints Limited | | Asian Paints (Vanuatu) Limited | | Subsidiary | Any other transaction | Royalty Income | 0.23 | Approved by Audit Committee | 0.07 | 0.05 | 0.04 | | | | | | | | | | | | | |
| 24 | Asian Paints Limited | | Asian Paints International Private Limited | | Subsidiary | Any other transaction | Other non operating income | 14.08 | Approved by Audit Committee | 1.53 | 1.16 | 1.17 | | | | | | | | | | | | | |
| 25 | Asian Paints Limited | | Asian Paints International Private Limited | | Subsidiary | Any other transaction | Services received | 5.50 | Approved by Audit Committee | 0.01 | - | - | | | | | | | | | | | | | The limit of Rs. 5.50 crore is for all foreign subsidiary companies and due to disclosure challenges in the given format, the combined limit has been listed against each foreign subsidiary company. |
| 26 | Asian Paints Limited | | Asian Paints International Private Limited | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by related party on behalf of the company | 3.00 | Approved by Audit Committee | 0.11 | 0.01 | 0.10 | | | | | | | | | | | | | The limit of Rs. 3 crore is for all foreign subsidiary companies and due to disclosure challenges in the given format, the combined limit has been listed against each foreign subsidiary company. |
| 27 | Asian Paints Limited | | Asian Paints International Private Limited | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | 12.50 | Approved by Audit Committee | 2.06 | 2.62 | 4.11 | | | | | | | | | | | | | The limit of Rs. 12.50 crore is for all foreign subsidiary companies and due to disclosure challenges in the given format, the combined limit has been listed against each foreign subsidiary company. |



| | | | | | | | | | | | (Rs. In Crores) | | | | | | | | | | | | | | |
|-------|--|-----|---|-----|--|-----------------------------------|---|--|--|--|--|--|--|---|------|--------|--|---|--------|--------------------|---|--|--|---------|---|
| | | | | | | | | | | | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. | | | | | | | | | | | | | | |
| Sl No | Details of the party (listed entity/ subsidiary) entering into the transaction | | Details of the counterparty | | | Type of related party transaction | Details of other related party transaction | Value of the related party transaction as approved by the audit committee (Refer Note 2) | Remarks on approval by audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | | Details of the loans, inter-corporate deposits, advances or investments | | | | | | Remarks | |
| | Name | PAN | Name | PAN | Relationship of the counterparty with the listed entity or its subsidiary (Refer Note 1) | | | | | | Opening balance (as on 1 st October, 2022) | Closing balance (as on 31 st March, 2023) | Nature (loan/advance/ inter-corporate deposit/ investment) | Details of other indebtedness | Cost | Tenure | Nature (loan/advance/ inter-corporate deposit/ investment) | Interest Rate (%) | Tenure | Secured/ unsecured | utilised by the ultimate recipient of funds (not usage) | Purpose for which the funds will be used | | | |
| 28 | Asian Paints Limited | | Asian Paints International Private Limited | | Subsidiary | Any other transaction | Royalty Income | 14.19 | Approved by Audit Committee | 5.44 | 4.27 | 9.71 | | | | | | | | | | | | | |
| 29 | Asian Paints Limited | | Asian Paints International Private Limited | | Subsidiary | Any other transaction | Sting Fees Received from Subsidiaries for nominee directors | 0.41 | Approved by Audit Committee | 0.09 | 0.32 | 0.41 | | | | | | | | | | | | | |
| 30 | Asian Paints Limited | | Berger Paints Bahrain W.L.L. | | Subsidiary | Any other transaction | Other non operating income | 0.05 | Approved by Audit Committee | # | - | # | | | | | | | | | | | | | |
| 31 | Asian Paints Limited | | Berger Paints Bahrain W.L.L. | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by related party on behalf of the company | 3.00 | Approved by Audit Committee | 0.16 | - | 0.17 | | | | | | | | | | | | | The limit of Rs. 3 crore is for all foreign subsidiary companies and due to disclosure challenges in the given format, the combined limit has been listed against each foreign subsidiary company. |
| 32 | Asian Paints Limited | | Berger Paints Bahrain W.L.L. | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | 12.50 | Approved by Audit Committee | 0.06 | 0.03 | 0.03 | | | | | | | | | | | | | The limit of Rs. 12.50 crore is for all foreign subsidiary companies and due to disclosure challenges in the given format, the combined limit has been listed against each foreign subsidiary company. |
| 33 | Asian Paints Limited | | Berger Paints Bahrain W.L.L. | | Subsidiary | Sale of goods or services | | 0.65 | Approved by Audit Committee | 0.17 | 0.13 | 0.07 | | | | | | | | | | | | | |
| 34 | Asian Paints Limited | | Berger Paints Emirates (LLC) | | Subsidiary | Any other transaction | Services received | 5.50 | Approved by Audit Committee | 1.14 | 0.58 | 0.58 | | | | | | | | | | | | | The limit of Rs. 5.50 crore is for all foreign subsidiary companies and due to disclosure challenges in the given format, the combined limit has been listed against each foreign subsidiary company. |
| 35 | Asian Paints Limited | | Berger Paints Emirates (LLC) | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by related party on behalf of the company | 3.00 | Approved by Audit Committee | 0.74 | 0.10 | 0.27 | | | | | | | | | | | | | The limit of Rs. 3 crore is for all foreign subsidiary companies and due to disclosure challenges in the given format, the combined limit has been listed against each foreign subsidiary company. |
| 36 | Asian Paints Limited | | Berger Paints Emirates (LLC) | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | 12.50 | Approved by Audit Committee | 1.01 | 0.85 | 1.65 | | | | | | | | | | | | | The limit of Rs. 12.50 crore is for all foreign subsidiary companies and due to disclosure challenges in the given format, the combined limit has been listed against each foreign subsidiary company. |
| 37 | Asian Paints Limited | | Berger Paints Emirates (LLC) | | Subsidiary | Sale of goods or services | | 7.69 | Approved by Audit Committee | 1.01 | 0.11 | 1.01 | | | | | | | | | | | | | |
| 38 | Asian Paints Limited | | Berger Paints Emirates (LLC) | | Subsidiary | Purchase of fixed assets | | 0.20 | Approved by Audit Committee | - | 0.13 | - | | | | | | | | | | | | | The limit of Rs. 0.20 crore is for all foreign subsidiary companies and due to disclosure challenges in the given format, the combined limit has been listed against each foreign subsidiary company. |
| 39 | Asian Paints Limited | | Berger Paints Emirates (LLC) | | Subsidiary | Any other transaction | Other non operating income | 0.04 | Approved by Audit Committee | # | # | 0.01 | | | | | | | | | | | | | |
| 40 | Asian Paints Limited | | Causeway Paints Lanka (Pvt) Ltd | | Subsidiary | Any other transaction | Other non operating income | 0.18 | Approved by Audit Committee | # | # | # | | | | | | | | | | | | | |
| 41 | Asian Paints Limited | | Causeway Paints Lanka (Pvt) Ltd | | Subsidiary | Any other transaction | Services received | 5.50 | Approved by Audit Committee | 0.23 | 0.67 | 0.12 | | | | | | | | | | | | | The limit of Rs. 5.50 crore is for all foreign subsidiary companies and due to disclosure challenges in the given format, the combined limit has been listed against each foreign subsidiary company. |
| 42 | Asian Paints Limited | | Causeway Paints Lanka (Pvt) Ltd | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by related party on behalf of the company | 3.00 | Approved by Audit Committee | 0.17 | 0.05 | 0.20 | | | | | | | | | | | | | The limit of Rs. 3 crore is for all foreign subsidiary companies and due to disclosure challenges in the given format, the combined limit has been listed against each foreign subsidiary company. |
| 43 | Asian Paints Limited | | Causeway Paints Lanka (Pvt) Ltd | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | 12.50 | Approved by Audit Committee | 0.37 | 0.39 | 0.47 | | | | | | | | | | | | | The limit of Rs. 12.50 crore is for all foreign subsidiary companies and due to disclosure challenges in the given format, the combined limit has been listed against each foreign subsidiary company. |
| 44 | Asian Paints Limited | | Causeway Paints Lanka (Pvt) Ltd | | Subsidiary | Sale of goods or services | | 79.00 | Approved by Audit Committee | 2.11 | 10.89 | 0.54 | | | | | | | | | | | | | The approval limit includes Rs. 35 crore taken for three foreign subsidiaries together for sale of a particular category of product. Due to disclosure challenges in the given format, the combined limit of Rs. 35 crore has been listed against each of the three foreign subsidiary companies. |
| 45 | Asian Paints Limited | | Causeway Paints Lanka (Pvt) Ltd | | Subsidiary | Any other transaction | Royalty Income | 19.63 | Approved by Audit Committee | 2.25 | 7.43 | 5.27 | | | | | | | | | | | | | |
| 46 | Asian Paints Limited | | Kalisco Paint and Adhesive Industry Share Company | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by related party on behalf of the company | 3.00 | Approved by Audit Committee | 0.18 | 0.17 | 0.36 | | | | | | | | | | | | | The limit of Rs. 3 crore is for all foreign subsidiary companies and due to disclosure challenges in the given format, the combined limit has been listed against each foreign subsidiary company. |
| 47 | Asian Paints Limited | | PT Asian Paints Indonesia | | Subsidiary | Any other transaction | Other non operating income | 0.12 | Approved by Audit Committee | 0.01 | 0.04 | - | | | | | | | | | | | | | The limit of Rs. 0.12 crore is for 2 Indonesian subsidiary companies and due to disclosure challenges in the given format, the combined limit has been listed against the foreign subsidiary company with which transaction has taken place. |
| 48 | Asian Paints Limited | | PT Asian Paints Indonesia | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by related party on behalf of the company | 3.00 | Approved by Audit Committee | 0.23 | 0.01 | 0.24 | | | | | | | | | | | | | The limit of Rs. 3.00 crore is for all foreign subsidiary companies and due to disclosure challenges in the given format, the combined limit has been listed against each foreign subsidiary company. |
| 49 | Asian Paints Limited | | PT Asian Paints Indonesia | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | 12.50 | Approved by Audit Committee | 0.31 | 0.29 | 0.39 | | | | | | | | | | | | | The limit of Rs. 12.50 crore is for all foreign subsidiary companies and due to disclosure challenges in the given format, the combined limit has been listed against each foreign subsidiary company. |
| 50 | Asian Paints Limited | | PT Asian Paints Indonesia | | Subsidiary | Sale of goods or services | | 5.20 | Approved by Audit Committee | 0.94 | 0.53 | 0.34 | | | | | | | | | | | | | The limit of Rs. 5.20 crore is for 2 Indonesian subsidiary companies and due to disclosure challenges in the given format, the combined limit has been listed against the foreign subsidiary company with which transaction has taken place. |
| 51 | Asian Paints Limited | | PT Asian Paints Indonesia | | Subsidiary | Any other transaction | Royalty Income | 4.59 | Approved by Audit Committee | 1.04 | 3.42 | 2.26 | | | | | | | | | | | | | The limit of Rs. 4.59 crore is for 2 Indonesian subsidiary companies and due to disclosure challenges in the given format, the combined limit has been listed against the foreign subsidiary company with which transaction has taken place. |
| 52 | Asian Paints Limited | | Sasoo Paints Limited | | Subsidiary | Any other transaction | Royalty Income | 0.29 | Approved by Audit Committee | 0.10 | 0.10 | 0.11 | | | | | | | | | | | | | |



| | | | | | | | | | | | | | | | | | | | (Rs. In Crores) | | | | |
|-------|--|-----|---|-----|---|-----------------------------------|---|--|--|--|---|--|---|---|------|--------|---|---|--|--------------------|---|---------|--|
| | | | | | | | | | | | | | | | | | | | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. | | | | |
| Sl No | Details of the party (listed entity/ subsidiary) entering into the transaction | | Details of the counterparty | | | Type of related party transaction | Details of other related party transaction | Value of the related party transaction as approved by the audit committee (Refer Note 2) | Remarks on approval by audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | | Details of the loans, inter-corporate deposits, advances or investments | | | | Remarks | |
| | Name | PAN | Name | PAN | Relationship of the counterparty with the listed entity or its subsidiary (Refer Note 1) | | | | | | Opening balance (as on 1 st October, 2022) | Closing balance (as on 31 st March, 2023) | Nature (loan/ advance/ inter-corporate deposit/ investment) | Details of other indebtedness | Cost | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment) | Interest Rate (%) | Tenure | Secured/ unsecured | Utilised by the ultimate recipient of funds (end usage) | | |
| 43 | Asian Paints Limited | | SCB Chemicals S.A.E | | Subsidiary | Any other transaction | Other non operating income | 0.09 | Approved by Audit Committee | 0.01 | 0.04 | 0.05 | | | | | | | | | | | |
| 44 | Asian Paints Limited | | SCB Chemicals S.A.E | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by related party on behalf of the company | 3.00 | Approved by Audit Committee | 0.01 | 0.14 | 0.11 | | | | | | | | | | | The limit of Rs. 3 crore is for all foreign subsidiary companies and due to disclosure challenges in the given format, the combined limit has been listed against each foreign subsidiary company. |
| 45 | Asian Paints Limited | | SCB Chemicals S.A.E | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | 13.50 | Approved by Audit Committee | 0.26 | 0.21 | 0.48 | | | | | | | | | | | The limit of Rs. 12.50 crore is for all foreign subsidiary companies and due to disclosure challenges in the given format, the combined limit has been listed against each foreign subsidiary company. |
| 46 | Asian Paints Limited | | SCB Chemicals S.A.E | | Subsidiary | Sale of goods or services | | 4.50 | Approved by Audit Committee | - | 0.44 | - | | | | | | | | | | | |
| 47 | Asian Paints Limited | | SCB Chemicals S.A.E | | Subsidiary | Any other transaction | Royalty Income | 19.04 | Approved by Audit Committee | 5.65 | 19.94 | 17.78 | | | | | | | | | | | |
| 48 | Asian Paints Limited | | Aakashwar Industrial Development Society | | Entities Controlled/Significantly influenced by Directors/Close Family Members of Directors | Any other transaction | Services received | 0.11 | Approved by Audit Committee | 0.11 | -0.01 | -0.01 | | | | | | | | | | | |
| 49 | Asian Paints Limited | | Hsich Corporation Limited | | Entities Controlled/Significantly influenced by Directors/Close Family Members of Directors | Purchase of goods or services | | 659.40 | Approved by Audit Committee | 208.46 | 6.85 | 3.34 | | | | | | | | | | | |
| 40 | Asian Paints Limited | | Hsich Specialties Solutions Limited | | Entities Controlled/Significantly influenced by Directors/Close Family Members of Directors | Purchase of goods or services | | 9.00 | Approved by Audit Committee | 3.06 | 3.85 | - | | | | | | | | | | | |
| 41 | Asian Paints Limited | | Naabharat Packaging Industries Pvt. Ltd | | Entities Controlled/Significantly influenced by Directors/Close Family Members of Directors | Purchase of goods or services | | 9.90 | Approved by Audit Committee | 1.89 | 0.40 | 0.30 | | | | | | | | | | | |
| 42 | Asian Paints Limited | | Paladin Paints And Chemicals Pvt. Ltd. | | Entities Controlled/Significantly influenced by Directors/Close Family Members of Directors | Purchase of goods or services | | 2.11 | Approved by Audit Committee | # | # | # | | | | | | | | | | | |
| 43 | Asian Paints Limited | | Prajwal Swasthya Management and Research Institute | | Entities Controlled/Significantly influenced by Directors/Close Family Members of Directors | Any other transaction | Corporate Social Responsibility Expenses | 3.50 | Approved by Audit Committee | 1.89 | - | - | | | | | | | | | | | |
| 44 | Asian Paints Limited | | Resins and Plastics Ltd | | Entities Controlled/Significantly influenced by Directors/Close Family Members of Directors | Purchase of goods or services | | 17.65 | Approved by Audit Committee | 2.96 | 1.71 | 2.03 | | | | | | | | | | | |
| 45 | Asian Paints Limited | | Ricoh Renewable Materials Pvt. Limited | | Entities Controlled/Significantly influenced by Directors/Close Family Members of Directors | Purchase of goods or services | | 33.67 | Approved by Audit Committee | 6.11 | 0.58 | 0.95 | | | | | | | | | | | |
| 46 | Asian Paints Limited | | Shardul Anurichand Mangalbat & Co | | Entities Controlled/Significantly influenced by Directors/Close Family Members of Directors | Any other transaction | Services received | 3.50 | Approved by Audit Committee | 0.69 | - | 0.44 | | | | | | | | | | | |
| 47 | Asian Paints Limited | | Stack Pack Ltd. | | Entities Controlled/Significantly influenced by Directors/Close Family Members of Directors | Purchase of goods or services | | 28.20 | Approved by Audit Committee | 6.66 | 1.59 | 2.41 | | | | | | | | | | | |
| 48 | Asian Paints Limited | | Vikram Containers Ltd. | | Entities Controlled/Significantly influenced by Directors/Close Family Members of Directors | Purchase of goods or services | | 25.40 | Approved by Audit Committee | 8.65 | 1.75 | 1.02 | | | | | | | | | | | |
| 49 | Asian Paints Limited | | BT Trading and Chemical Manufacturing Private Limited | | Entities Controlled/Significantly influenced by Directors/Close Family Members of Directors | Sale of goods or services | | 2.00 | Approved by Audit Committee | 0.63 | -0.72 | -0.24 | | | | | | | | | | | |
| 70 | Asian Paints Limited | | Rash Renewable Materials Private Limited | | Entities Controlled/Significantly influenced by Directors/Close Family Members of Directors | Sale of goods or services | | 1.31 | Approved by Audit Committee | 0.20 | -0.10 | -0.88 | | | | | | | | | | | |
| 71 | Asian Paints Limited | | Juriper Hotels Private Limited | | Entities Controlled/Significantly influenced by Directors/Close Family Members of Directors | Any other transaction | Services received | 3.75 | Approved by Audit Committee | 0.45 | 0.28 | 0.11 | | | | | | | | | | | |
| 72 | Asian Paints Limited | | PPG Asian Paints Private Limited | | Associate | Sale of goods or services | | 30.00 | Approved by Audit Committee | 1.30 | 0.36 | 0.65 | | | | | | | | | | | |
| 73 | Asian Paints Limited | | PPG Asian Paints Private Limited | | Associate | Purchase of goods or services | | 0.80 | Approved by Audit Committee | 0.06 | 0.26 | 0.03 | | | | | | | | | | | |
| 74 | Asian Paints Limited | | PPG Asian Paints Private Limited | | Associate | Any other transaction | Processing Income | 15.00 | Approved by Audit Committee | 5.26 | 0.85 | 2.81 | | | | | | | | | | | |
| 75 | Asian Paints Limited | | PPG Asian Paints Private Limited | | Associate | Any other transaction | Royalty Income | 5.00 | Approved by Audit Committee | 1.86 | 0.35 | 0.32 | | | | | | | | | | | |
| 76 | Asian Paints Limited | | PPG Asian Paints Private Limited | | Associate | Any other transaction | Other Non Operating Income | 12.00 | Approved by Audit Committee | 3.75 | 0.89 | 0.25 | | | | | | | | | | | |
| 77 | Asian Paints Limited | | PPG Asian Paints Private Limited | | Associate | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | 0.50 | Approved by Audit Committee | 0.30 | 0.03 | 0.25 | | | | | | | | | | | |
| 78 | Asian Paints Limited | | PPG Asian Paints Private Limited | | Associate | Dividend received | | 42.78 | Approved by Audit Committee | 42.78 | - | - | | | | | | | | | | | |
| 79 | Asian Paints Limited | | Revocoat India Private Limited | | Associate | Any other transaction | Other Non Operating Income | 0.40 | Approved by Audit Committee | 0.06 | 0.02 | -0.02 | | | | | | | | | | | |
| 80 | Asian Paints Limited | | Ogigins Software Private Limited | | Associate | Purchase of goods or services | | 3.00 | Approved by Audit Committee | 0.88 | - | 0.71 | | | | | | | | | | | |
| 81 | Asian Paints Limited | | Ogigins Software Private Limited | | Associate | Any other transaction | Royalty Income | 0.28 | Approved by Audit Committee | 0.11 | - | 0.13 | | | | | | | | | | | |
| 82 | Asian Paints Limited | | Ogigins Software Private Limited | | Associate | Any other transaction | Other Non Operating Income | 3.00 | Approved by Audit Committee | 0.46 | - | 0.26 | | | | | | | | | | | |
| 83 | Asian Paints Limited | | Ogigins Software Private Limited | | Associate | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | 1.00 | Approved by Audit Committee | 0.63 | - | 0.18 | | | | | | | | | | | |



(Rs. In Crores)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

| Sl No | Details of the party (listed entity/ subsidiary) entering into the transaction | | Details of the counterparty | | | Type of related party transaction | Details of other related party transaction | Value of the related party transaction as approved by the audit committee (Refer Note 2) | Remarks on approval by audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | | Details of the loans, inter-corporate deposits, advances or investments | | | | Remarks | |
|-------|--|-----|--|-----|--|-----------------------------------|---|--|--|--|---|--|---|---|------|--------|---|---|--------|--------------------|---|---------|--|
| | Name | PAN | Name | PAN | Relationship of the counterparty with the listed entity or its subsidiary (Refer Note 1) | | | | | | Opening balance (as on 31 st October, 2022) | Closing balance (as on 31 st March, 2023) | Nature (loan/ advance/ inter-corporate deposit/ investment) | Details of other indebtedness | Cost | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment) | Interest Rate (%) | Tenure | Secured/ unsecured | Purpose for which the funds will be utilized by the ultimate recipient of funds (end usage) | | |
| | | | | | | | | | | | | | | | | | | | | | | | |
| 84 | Asian Paints Limited | | Asian Paints PPG Private Limited | | Associate | Sale of goods or services | | 17.00 | Approved by Audit Committee | 6.90 | 2.82 | 2.52 | | | | | | | | | | | |
| 85 | Asian Paints Limited | | Asian Paints PPG Private Limited | | Associate | Purchase of goods or services | | 100.00 | Approved by Audit Committee | 88.33 | 12.28 | 12.40 | | | | | | | | | | | |
| 86 | Asian Paints Limited | | Asian Paints PPG Private Limited | | Associate | Any other transaction | Processing Income | 35.00 | Approved by Audit Committee | 18.21 | 2.28 | 5.14 | | | | | | | | | | | |
| 87 | Asian Paints Limited | | Asian Paints PPG Private Limited | | Associate | Any other transaction | Royalty Income | 19.50 | Approved by Audit Committee | 9.74 | 4.23 | 5.05 | | | | | | | | | | | |
| 88 | Asian Paints Limited | | Asian Paints PPG Private Limited | | Associate | Any other transaction | Other Non Operating Income | 8.00 | Approved by Audit Committee | 3.87 | 0.67 | 0.65 | | | | | | | | | | | |
| 89 | Asian Paints Limited | | Asian Paints PPG Private Limited | | Associate | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | 4.00 | Approved by Audit Committee | 0.28 | 1.58 | -0.25 | | | | | | | | | | | |
| 90 | Asian Paints Limited | | Asian Paints PPG Private Limited | | Associate | Any other transaction | Services received | 1.10 | Approved by Audit Committee | 0.10 | 0.07 | 0.07 | | | | | | | | | | | |
| 91 | Asian Paints Limited | | Asian Paints PPG Private Limited | | Associate | Any other transaction | Reimbursement for Expenses incurred by related party on behalf of the company | 1.50 | Approved by Audit Committee | 0.29 | - | - | | | | | | | | | | | |
| 92 | Asian Paints Limited | | Steak International Private Limited | | Subsidiary | Sale of goods or services | | 4.10 | Approved by Audit Committee | 0.86 | 0.38 | 0.30 | | | | | | | | | | | |
| 93 | Asian Paints Limited | | Steak International Private Limited | | Subsidiary | Purchase of goods or services | | 61.00 | Approved by Audit Committee | 8.22 | -0.56 | -1.09 | | | | | | | | | | | |
| 94 | Asian Paints Limited | | Steak International Private Limited | | Subsidiary | Purchase of fixed assets | | 1.00 | Approved by Audit Committee | -0.20 | 0.31 | - | | | | | | | | | | | |
| 95 | Asian Paints Limited | | Steak International Private Limited | | Subsidiary | Any other transaction | Royalty Income | 1.80 | Approved by Audit Committee | 0.78 | 0.28 | 0.12 | | | | | | | | | | | |
| 96 | Asian Paints Limited | | Steak International Private Limited | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | 15.00 | Approved by Audit Committee | 6.33 | 1.63 | 2.67 | | | | | | | | | | | |
| 97 | Asian Paints Limited | | Steak International Private Limited | | Subsidiary | Any other transaction | Other Non Operating Income | 10.00 | Approved by Audit Committee | 4.26 | 1.97 | 1.00 | | | | | | | | | | | |
| 98 | Asian Paints Limited | | Steak International Private Limited | | Subsidiary | Any other transaction | Services received | 7.00 | Approved by Audit Committee | 3.05 | 0.99 | 0.46 | | | | | | | | | | | |
| 99 | Asian Paints Limited | | Steak International Private Limited | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by related party on behalf of the company | 1.50 | Approved by Audit Committee | 0.62 | 0.11 | 0.07 | | | | | | | | | | | |
| 100 | Asian Paints Limited | | Asian Paints Industrial Coatings Limited | | Subsidiary | Sale of fixed assets | | 0.15 | Approved by Audit Committee | 0.01 | - | 0.01 | | | | | | | | | | | |
| 101 | Asian Paints Limited | | Asian Paints Industrial Coatings Limited | | Subsidiary | Any other transaction | Other Non Operating Income | 0.10 | Approved by Audit Committee | 0.04 | 0.03 | 0.04 | | | | | | | | | | | |
| 102 | Asian Paints Limited | | Asian Paints Industrial Coatings Limited | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | 0.25 | Approved by Audit Committee | 0.07 | 0.04 | # | | | | | | | | | | | |
| 103 | Asian Paints Limited | | Manohuri Developers Limited | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | 0.10 | Approved by Audit Committee | 0.01 | - | # | | | | | | | | | | | |
| 104 | Asian Paints Limited | | Weatherseal Fenestration Private Limited | | Subsidiary | Any other transaction | Royalty Income | 0.04 | Approved by Audit Committee | 0.03 | 0.01 | 0.04 | | | | | | | | | | | |
| 105 | Asian Paints Limited | | Weatherseal Fenestration Private Limited | | Subsidiary | Any other transaction | Other Non Operating Income | 3.00 | Approved by Audit Committee | 0.74 | 0.48 | 0.44 | | | | | | | | | | | |
| 106 | Asian Paints Limited | | Weatherseal Fenestration Private Limited | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | 0.50 | Approved by Audit Committee | 0.23 | - | 0.23 | | | | | | | | | | | |
| 107 | Asian Paints Limited | | Asian Paints (Polymer) Private Limited | | Subsidiary | Any other transaction | Other Non Operating Income | 1.00 | Approved by Audit Committee | 0.63 | - | 0.20 | | | | | | | | | | | |
| 108 | Asian Paints Limited | | Asian Paints (Polymer) Private Limited | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | 1.34 | Approved by Audit Committee | 1.23 | - | 0.01 | | | | | | | | | | | |
| 109 | Asian Paints Limited | | Asian Paints (Polymer) Private Limited | | Subsidiary | Any other transaction | Equity Infusion | 200.00 | Approved by Audit Committee | 200.00 | - | - | | | | | | | | | | | |
| 110 | Asian Paints Limited | | Asst Sygile | | Key Managerial Personnel | Remuneration | | 18.40 | Approved by Audit Committee | 10.97 | 3.33 | 10.18 | | | | | | | | | | | |
| 111 | Asian Paints Limited | | R J Jayarajagan | | Key Managerial Personnel | Remuneration | | 3.68 | Approved by Audit Committee | 1.31 | - | - | | | | | | | | | | | |
| 112 | Asian Paints Limited | | Jeetika Anur Vaid | | Key Managerial Personnel | Remuneration | | 0.55 | Approved by Audit Committee | 0.34 | 0.17 | 0.42 | | | | | | | | | | | |
| 113 | Asian Paints Limited | | Adwin Suryakant Dani | | Key Managerial Personnel | Remuneration | | 0.50 | Approved by Audit Committee | 0.30 | 0.18 | 0.42 | | | | | | | | | | | |
| 114 | Asian Paints Limited | | Deepak Sawakar | | Key Managerial Personnel | Remuneration | | 0.62 | Approved by Audit Committee | 0.38 | 0.20 | 0.50 | | | | | | | | | | | |
| 115 | Asian Paints Limited | | Ajish Shaloch Choksi | | Key Managerial Personnel | Remuneration | | 0.51 | Approved by Audit Committee | 0.33 | 0.17 | 0.42 | | | | | | | | | | | |
| 116 | Asian Paints Limited | | Mazav Ashwin Dani | | Key Managerial Personnel | Remuneration | | 0.57 | Approved by Audit Committee | 0.35 | 0.18 | 0.44 | | | | | | | | | | | |
| 117 | Asian Paints Limited | | Manish Mahendra Choksi | | Key Managerial Personnel | Remuneration | | 0.63 | Approved by Audit Committee | 0.38 | 0.19 | 0.46 | | | | | | | | | | | |
| 118 | Asian Paints Limited | | Milind Shripad Sarwate | | Key Managerial Personnel | Remuneration | | 0.63 | Approved by Audit Committee | 0.43 | 0.16 | 0.48 | | | | | | | | | | | |
| 119 | Asian Paints Limited | | Nehal Ashay Vaid | | Key Managerial Personnel | Remuneration | | 0.52 | Approved by Audit Committee | 0.32 | 0.17 | 0.42 | | | | | | | | | | | |
| 120 | Asian Paints Limited | | Palavi Shroff | | Key Managerial Personnel | Remuneration | | 0.55 | Approved by Audit Committee | 0.35 | 0.17 | 0.42 | | | | | | | | | | | |
| 121 | Asian Paints Limited | | R Sathasayee | | Key Managerial Personnel | Remuneration | | 0.66 | Approved by Audit Committee | 0.40 | 0.19 | 0.44 | | | | | | | | | | | |



(Rs. In Crores)

| Details of the party (listed entity/ subsidiary) entering into the transaction | | Details of the counterparty | | Type of related party transaction | Details of other related party transaction | Value of the related party transaction as approved by the audit committee (Refer Note 2) | Remarks on approval by audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | | Details of the loans, inter-corporate deposits, advances or investments | | | | Remarks |
|--|--|-----------------------------|---|---|---|--|---|--|--|---|---|--|--|---------------------|---|--|-------------------|--------|---------|
| Name | PAN | Name | PAN | | | | | | Relationship of the counterparty with the listed entity or its subsidiary (Refer Note 1) | Opening balance (as on 1 st October, 2022) | Closing balance (as on 31 st March, 2023) | Nature (loan/ advance/ inter-corporate deposit/ investment) | Details of other indebtedness | Cost | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment) | Interest Rate (%) | Tenure | |
| 157 | Asian Paints Limited | | Standard Chartered Bank | | Unrelated party - Letter of Assurance provided for credit facility to Asian Paints International Private Limited (Subsidiary) | 308.81 | Approved by Audit Committee | - | 142.06 | 154.40 | | | | | | | | | |
| 158 | Asian Paints Limited | | H5BC Gift City Branch | | Unrelated party - Letter of Assurance provided for credit facility to Casoway Paints Lanka (Pvt.) Ltd (Subsidiary) | 41.09 | Approved by Audit Committee | - | 40.67 | 41.09 | | | | | | | | | |
| 159 | Asian Paints Limited | | Standard Chartered Bank | | Unrelated party - Letter of Assurance provided for credit facility to Casoway Paints Lanka (Pvt.) Ltd (Subsidiary) | 4.54 | Approved by Audit Committee | - | 4.40 | 4.94 | | | | | | | | | |
| 160 | Asian Paints Limited | | H5BC Egypt | | Unrelated party - Letter of Assurance provided for credit facility to SCB Chemicals S.A.E (Subsidiary) | 34.74 | Approved by Audit Committee | - | - | 23.52 | | | | | | | | | |
| 161 | Asian Paints Industrial Coatings Limited | | Asian Paints PPG Private Limited | Associate | Any other transaction | 22.00 | Approved by Audit Committee | 11.33 | 1.50 | 2.52 | | | | | | | | | |
| 162 | Asian Paints Industrial Coatings Limited | | Asian Paints PPG Private Limited | Associate | Any other transaction | - | Approval by Audit Committee is not applicable | - | 0.03 | - | | | | | | | | | |
| 163 | Asian Paints Industrial Coatings Limited | | Asian Paints PPG Private Limited | Associate | Any other transaction | - | Approval by Audit Committee is not applicable | 0.03 | - | - | | | | | | | | | |
| 164 | Asian Paints Industrial Coatings Limited | | PPG Asian Paints Private Limited | Associate | Any other transaction | - | Approval by Audit Committee is not applicable | 0.08 | 0.25 | 0.05 | | | | | | | | | |
| 165 | Asian Paints Industrial Coatings Limited | | Rakesh Patel | Related Party of Subsidiary | Remuneration | - | Approval by Audit Committee is not applicable | 0.24 | - | - | | | | | | | | | |
| 166 | Asian Paints Industrial Coatings Limited | | Asian Paints (E) Limited Employee's Gratuity Fund | Related Party of Subsidiary | Any other transaction | - | Approval by Audit Committee is not applicable | 0.26 | - | - | | | | | | The transaction amount does not include payments made by the Company to the employees on behalf of Trust which is subsequently reimbursed by the Trust to the Company. | | | |
| 167 | Steak International Private Limited | | Hydra Trading Private Limited | Entities Controlled/Significantly Influenced by Directors/Close Family Members of Directors | Sale of goods or services | - | Approval by Audit Committee is not applicable | 0.02 | -0.02 | - | | | | | | | | | |
| 168 | Steak International Private Limited | | Smiti Holding and Trading Company Pvt. Ltd. | Entities Controlled/Significantly Influenced by Directors/Close Family Members of Directors | Sale of goods or services | - | Approval by Audit Committee is not applicable | 8 | -0.01 | - | | | | | | | | | |
| 169 | Steak International Private Limited | | Rupal Anant Bhat | Close Family Members of Key Managerial Personnel | Sale of goods or services | - | Approval by Audit Committee is not applicable | - | -0.07 | -0.07 | | | | | | | | | |
| 170 | Steak International Private Limited | | Kaushal Dinesh Zaveri | Related Party of Subsidiary | Remuneration | - | Approval by Audit Committee is not applicable | 0.20 | 0.03 | - | | | | | | | | | |
| 171 | Weatherseal Fenestration Private Limited | | Harish Munireddy | Related Party of Subsidiary | Remuneration | - | Approval by Audit Committee is not applicable | 0.12 | 0.02 | 0.01 | | | | | | | | | |
| 172 | Weatherseal Fenestration Private Limited | | Prathiba S B Reddy | Related Party of Subsidiary | Remuneration | - | Approval by Audit Committee is not applicable | 0.08 | 0.01 | 0.01 | | | | | | | | | |
| 173 | Weatherseal Fenestration Private Limited | | Harish Munireddy | Related Party of Subsidiary | Sale of goods or services | - | Approval by Audit Committee is not applicable | - | 0.05 | - | | | | | | | | | |
| 174 | Weatherseal Fenestration Private Limited | | Harish Munireddy | Related Party of Subsidiary | Any other transaction | - | Approval by Audit Committee is not applicable | 0.01 | - | - | | | | | | | | | |
| 175 | Weatherseal Fenestration Private Limited | | Prathiba S B Reddy | Related Party of Subsidiary | Any other transaction | - | Approval by Audit Committee is not applicable | 0.01 | - | 0.01 | | | | | | | | | |
| 176 | Weatherseal Fenestration Private Limited | | Pratan Fenestration LLP | Related Party of Subsidiary | Sale of goods or services | - | Approval by Audit Committee is not applicable | 0.15 | - | 0.15 | | | | | | | | | |
| 177 | Weatherseal Fenestration Private Limited | | Pratan Fenestration LLP | Related Party of Subsidiary | Any other transaction | - | Approval by Audit Committee is not applicable | 0.06 | 0.26 | - | | | | | | | | | |
| 178 | Weatherseal Fenestration Private Limited | | Pratan Fenestration LLP | Related Party of Subsidiary | Purchase of fixed assets | - | Approval by Audit Committee is not applicable | 0.12 | 0.53 | - | | | | | | | | | |
| 179 | Weatherseal Fenestration Private Limited | | Pratan Fenestration LLP | Related Party of Subsidiary | Any other transaction | - | Approval by Audit Committee is not applicable | 0.06 | 0.45 | - | | | | | | | | | |
| 180 | Universal Paints Limited | | Enterprise Paints Limited | Subsidiary | Loan | - | Approval by Audit Committee is not applicable | - | 13.10 | 14.59 | | | | | | | | | |
| 181 | Universal Paints Limited | | Benger Paints Bahrain W.L.L. | Subsidiary | Dividend received | 13.96 | Approved by Audit Committee | 9.24 | - | - | | | | | | | | | |
| 182 | Nirvana Investment Limited | | Enterprise Paints Limited | Subsidiary | Loan | - | Approval by Audit Committee is not applicable | - | 1.01 | 1.13 | | | | | | Name has been changed from Nirvana Paints Limited to Nirvana Investments Limited | | | |
| 183 | Asian Paints International Private Limited | | Kadisco Paint and Adhesive Industry Share Company | Subsidiary | Dividend received | - | Approval by Audit Committee is not applicable | 0.01 | 16.15 | 15.89 | | | | | | | | | |
| 184 | Asian Paints International Private Limited | | Kadisco Paint and Adhesive Industry Share Company | Subsidiary | Interest Received | - | Approval by Audit Committee is not applicable | 1.40 | 0.48 | 1.81 | | | | | | | | | |
| 185 | Asian Paints International Private Limited | | Kadisco Paint and Adhesive Industry Share Company | Subsidiary | Loan | 65.74 | Approved by Audit Committee | 21.13 | 31.73 | 53.41 | Loan | USD 1,000,000 @ 3M term SOFR + 0.6% p.a. USD 600,000 @ 3M term SOFR + 0.6% p.a. USD 800,000 @ 3M term SOFR + 0.6% p.a. USD 600,000 @ 3M term SOFR + 0.6% p.a. | USD 1,000,000 for 3 months rollover USD 600,000 for 3 months rollover USD 800,000 for 3 months rollover USD 600,000 for 3 months rollover | 5 months LIBOR + 2% | 1 year | Unsecured | Working Capital | | |
| 186 | Asian Paints International Private Limited | | Kadisco Paint and Adhesive Industry Share Company | Subsidiary | Any other transaction | - | Approval by Audit Committee is not applicable | 0.19 | 1.33 | 1.38 | | | | | | | | | |
| 187 | Asian Paints International Private Limited | | Casoway Paints Lanka (Pvt.) Ltd | Subsidiary | Interest Received | - | Approval by Audit Committee is not applicable | 1.36 | 0.24 | 0.37 | | | | | | | | | |
| 188 | Asian Paints International Private Limited | | Casoway Paints Lanka (Pvt.) Ltd | Subsidiary | Loan | 123.24 | Approved by Audit Committee | -3.38 | 56.94 | 54.44 | | | | | | | | | |



(Rs. In Crores)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

| Sl No | Details of the party (listed entity/ subsidiary) entering into the transaction | | Details of the counterparty | | Type of related party transaction | Details of other related party transaction | Value of the related party transaction as approved by the audit committee (Refer Note 2) | Remarks on approval by audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | | Details of the loans, inter-corporate deposits, advances or investments | | | | Remarks |
|-------|--|-----|--|-----|---|--|--|--|--|--|---|--|---|-------------------------------|------|--------|---|-------------------|--------|--------------------|---|
| | Name | PAN | Name | PAN | | | | | | Relationship of the counterparty with the listed entity or its subsidiary (Refer Note 1) | Opening balance (as on 1 st October, 2022) | Closing balance (as on 31 st March, 2023) | Nature (loan/ advance/ inter-corporate deposit/ investment) | Details of other indebtedness | Cost | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment) | Interest Rate (%) | Tenure | Secured/ unsecured | |
| 189 | Asian Paints International Private Limited | | Caseway Paints Lanka (Pvt) Ltd | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by related party on behalf of the company | - | 0.77 | 0.60 | 0.46 | | | | | | | | | | |
| 190 | Asian Paints International Private Limited | | Caseway Paints Lanka (Pvt) Ltd | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | - | 0.58 | 0.08 | 0.61 | | | | | | | | | | |
| 191 | Asian Paints International Private Limited | | Asian Paints (Bangladesh) Limited | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | - | 1.17 | 1.54 | 2.80 | | | | | | | | | | |
| 192 | Asian Paints International Private Limited | | Asian Paints (Middle East) SPC Oman | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | - | 0.93 | 0.06 | 0.95 | | | | | | | | | | |
| 193 | Asian Paints International Private Limited | | Asian Paints (Middle East) SPC Oman | | Subsidiary | Any other transaction | Royalty Income | - | 1.55 | 2.46 | 2.72 | | | | | | | | | | Category of reporting changed from Other Non Operating Income to Royalty Income |
| 194 | Asian Paints International Private Limited | | Asian Paints (L.I.) Limited | | Subsidiary | Dividend received | | 3.33 | | 0.68 | | | | | | | | | | | |
| 195 | Asian Paints International Private Limited | | Asian Paints (South Pacific) Pta Limited | | Subsidiary | Dividend received | | 11.42 | | - | | | | | | | | | | | |
| 196 | Asian Paints International Private Limited | | Asian Paints (South Pacific) Pta Limited | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | - | 0.44 | 0.02 | 0.44 | | | | | | | | | | |
| 197 | Asian Paints International Private Limited | | Asian Paints (Vanzuki) Limited | | Subsidiary | Dividend received | | 1.76 | | - | | | | | | | | | | | |
| 198 | Asian Paints International Private Limited | | Benger Paints Bahrain W.L.L. | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | - | 0.18 | 0.03 | 0.19 | | | | | | | | | | |
| 199 | Asian Paints International Private Limited | | Benger Paints Bahrain W.L.L. | | Subsidiary | Any other transaction | Royalty Income | - | 1.61 | 0.70 | 0.85 | | | | | | | | | | Category of reporting changed from Other Non Operating Income to Royalty Income |
| 200 | Asian Paints International Private Limited | | Benger Paints Emirates (LLC) | | Subsidiary | Loan | | - | 37.29 | 37.59 | | | | | | | | | | | |
| 201 | Asian Paints International Private Limited | | Benger Paints Emirates (LLC) | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by related party on behalf of the company | - | 8.33 | 2.03 | 1.52 | | | | | | | | | | |
| 202 | Asian Paints International Private Limited | | Benger Paints Emirates (LLC) | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | - | 0.58 | 0.08 | 0.41 | | | | | | | | | | |
| 203 | Asian Paints International Private Limited | | Benger Paints Emirates (LLC) | | Subsidiary | Any other transaction | Royalty Income | - | 6.01 | 16.69 | 13.96 | | | | | | | | | | Category of reporting changed from Other Non Operating Income to Royalty Income |
| 204 | Asian Paints International Private Limited | | Enterprise Paints Limited | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by related party on behalf of the company | - | - | # | # | | | | | | | | | | |
| 205 | Asian Paints International Private Limited | | Nivana Investments Limited | | Subsidiary | Loan | | - | - | -0.03 | -0.04 | | | | | | | | | | |
| 206 | Asian Paints International Private Limited | | PT Asian Paints Indonesia | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by related party on behalf of the company | - | 0.44 | 0.07 | 0.08 | | | | | | | | | | |
| 207 | Asian Paints International Private Limited | | PT Asian Paints Indonesia | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | - | 0.45 | 0.03 | 0.38 | | | | | | | | | | |
| 208 | Asian Paints International Private Limited | | Sahma Paints Limited | | Subsidiary | Dividend received | | 1.44 | | - | - | | | | | | | | | | |
| 209 | Asian Paints International Private Limited | | SCB Chemicals S.A.E | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | - | 0.77 | 0.10 | 0.91 | | | | | | | | | | |
| 210 | Asian Paints International Private Limited | | SCB Chemicals S.A.E | | Subsidiary | Any other transaction | Royalty Income | - | 0.25 | 0.29 | 0.41 | | | | | | | | | | Category of reporting changed from Other Non Operating Income to Royalty Income |
| 211 | Asian Paints International Private Limited | | Universal Paints Limited | | Subsidiary | Dividend received | | 9.13 | | - | - | | | | | | | | | | |
| 212 | Asian Paints International Private Limited | | Universal Paints Limited | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by related party on behalf of the company | - | - | 0.01 | 0.02 | | | | | | | | | | |
| 213 | Asian Paints (Bangladesh) Limited | | Benger Paints Emirates (LLC) | | Subsidiary | Sale of goods or services | | 0.96 | -0.57 | 0.12 | | | | | | | | | | | |
| 214 | Asian Paints (Bangladesh) Limited | | Pakistan Paints and Chemicals Pvt. Ltd. | | Entity Controlled/Significantly Influenced by Directors/Close Family Members of Directors | Purchase of goods or services | | -0.01 | - | - | | | | | | | | | | | |
| 215 | Asian Paints (Bangladesh) Limited | | Confidence Steel Limited | | Related Party of Subsidiary | Any other transaction | Purchase of Capital Goods | - | -0.08 | 4.99 | 2.65 | | | | | | | | | | |
| 216 | Caseway Paints Lanka (Pvt) Ltd | | Asian Paints (South Pacific) Pta Limited | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | - | 0.15 | 0.16 | 0.10 | | | | | | | | | | |
| 217 | Caseway Paints Lanka (Pvt) Ltd | | Asian Paints (Nepal) Private Limited | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by related party on behalf of the company | - | - | 0.01 | - | | | | | | | | | | |
| 218 | Caseway Paints Lanka (Pvt) Ltd | | Benger Paints Emirates (LLC) | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | - | - | 0.27 | - | | | | | | | | | | |
| 219 | Caseway Paints Lanka (Pvt) Ltd | | PPG Asian Paints Private Limited | | Associate | Purchase of goods or services | | - | 0.02 | - | | | | | | | | | | | |
| 220 | Caseway Paints Lanka (Pvt) Ltd | | Asian Paints (Bangladesh) Limited | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | - | - | 0.58 | - | | | | | | | | | | |
| 221 | SCB Chemicals S.A.E | | Benger Paints Emirates (LLC) | | Subsidiary | Sale of goods or services | | 0.08 | - | 0.10 | | | | | | | | | | | |
| 222 | Asian Paints (Middle East) SPC, Oman | | Benger Paints Bahrain W.L.L. | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | - | 0.93 | 0.09 | 0.08 | | | | | | | | | | |
| 223 | Asian Paints (Middle East) SPC, Oman | | Benger Paints Bahrain W.L.L. | | Subsidiary | Sale of goods or services | | 0.42 | - | 0.27 | | | | | | | | | | | |
| 224 | Asian Paints (Middle East) SPC, Oman | | Benger Paints Emirates (LLC) | | Subsidiary | Sale of goods or services | | 0.32 | 0.70 | 0.56 | | | | | | | | | | | |



(Rs. In Crores)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

| Sl No | Details of the party (listed entity/ subsidiary) entering into the transaction | | Details of the counterparty | | | Type of related party transaction | Details of other related party transaction | Value of the related party transaction as approved by the audit committee (Refer Note 2) | Remarks on approval by audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | | Details of the loans, inter-corporate deposits, advances or investments | | | | Remarks |
|-------|--|-----|--|-----|---|-----------------------------------|---|--|---|--|---|--|---|---|------|--------|---|---|--------|--------------------|---|--|
| | Name | PAN | Name | PAN | Relationship of the counterparty with the listed entity or its subsidiary (Refer Note 1) | | | | | | Opening balance (as on 1 st October, 2022) | Closing balance (as on 31 st March, 2023) | Nature (loan/ advance/ inter-corporate deposit/ investment) | Details of other indebtedness | Cost | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment) | Interest Rate (%) | Tenure | Secured/ unsecured | utilised by the ultimate recipient of funds (end usage) | |
| 225 | Berger Paints Emirates (LLC) | | Asian Paints (Middle East) SPC, Oman | | Subsidiary | Any other transaction | Other Operating Income | - | Approval by Audit Committee is not applicable | -1.22 | 6.29 | 4.69 | | | | | | | | | | |
| 226 | Asian Paints (Middle East) SPC, Oman | | Casoway Paints Lanka (Pvt) Ltd | | Subsidiary | Sale of goods or services | | - | Approval by Audit Committee is not applicable | - | 0.02 | - | | | | | | | | | | |
| 227 | Asian Paints (Middle East) SPC, Oman | | SCB Chemicals S.A.E | | Subsidiary | Sale of goods or services | | - | Approval by Audit Committee is not applicable | 0.01 | 0.41 | - | | | | | | | | | | |
| 228 | Asian Paints (Middle East) SPC, Oman | | SCB Chemicals S.A.E | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | - | Approval by Audit Committee is not applicable | # | 0.01 | 0.01 | | | | | | | | | | |
| 229 | Berger Paints Bahrain W.L.L. | | Kadiso Paint and Adhesive Industry Share Company | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | - | Approval by Audit Committee is not applicable | - | 0.16 | - | | | | | | | | | | |
| 230 | PT Asian Paints Indonesia | | Casoway Paints Lanka (Pvt.) Ltd | | Subsidiary | Sale of goods or services | | - | Approval by Audit Committee is not applicable | # | 0.10 | - | | | | | | | | | | |
| 231 | PT Asian Paints Indonesia | | Asian Paints (Pegap) Private Limited | | Subsidiary | Sale of goods or services | | - | Approval by Audit Committee is not applicable | 0.10 | # | 0.10 | | | | | | | | | | |
| 232 | PT Asian Paints Indonesia | | Asian Paints (South Pacific) Pte Limited | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | - | Approval by Audit Committee is not applicable | - | 0.07 | - | | | | | | | | | | |
| 233 | PT Asian Paints Indonesia | | Asian Paints (Bangladesh) Limited | | Subsidiary | Sale of goods or services | | - | Approval by Audit Committee is not applicable | 0.07 | - | 0.07 | | | | | | | | | | |
| 234 | Berger Paints Emirates (LLC) | | Resins and Plastics Ltd | | Entities Controlled/Significantly influenced by Directors/Close Family Members of Directors | Purchase of goods or services | | - | Approval by Audit Committee is not applicable | # | - | - | | | | | | | | | | |
| 235 | Berger Paints Emirates (LLC) | | Berger Paints Bahrain W.L.L. | | Subsidiary | Sale of goods or services | | - | Approval by Audit Committee is not applicable | 0.63 | 0.10 | 0.28 | | | | | | | | | | |
| 236 | Berger Paints Emirates (LLC) | | Asian Paints (Middle East) SPC, Oman | | Subsidiary | Sale of goods or services | | - | Approval by Audit Committee is not applicable | 0.56 | 1.29 | 0.74 | | | | | | | | | | |
| 237 | Berger Paints Emirates (LLC) | | SCB Chemicals S.A.E | | Subsidiary | Sale of goods or services | | - | Approval by Audit Committee is not applicable | - | 0.02 | - | | | | | | | | | | Category of reporting changed from Reimbursement for Expenses incurred by the company on behalf of the related party to Sale of goods or services. |
| 238 | Berger Paints Emirates (LLC) | | Asian Paints (Bangladesh) Limited | | Subsidiary | Sale of goods or services | | - | Approval by Audit Committee is not applicable | 0.26 | 0.11 | 0.24 | | | | | | | | | | |
| 239 | Berger Paints Emirates (LLC) | | Kadiso Paint and Adhesive Industry Share Company | | Subsidiary | Sale of goods or services | | 22.11 | Approval by Audit Committee | 4.09 | 0.61 | 0.61 | | | | | | | | | | |
| 240 | Berger Paints Emirates (LLC) | | Casoway Paints Lanka (Pvt.) Ltd | | Subsidiary | Sale of goods or services | | - | Approval by Audit Committee is not applicable | 0.10 | 0.07 | # | | | | | | | | | | |
| 241 | Berger Paints Emirates (LLC) | | Asian Paints (Middle East) SPC, Oman | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | - | Approval by Audit Committee is not applicable | 2.47 | 1.95 | - | | | | | | | | | | |
| 242 | Berger Paints Emirates (LLC) | | Asian Paints (Bangladesh) Limited | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | - | Approval by Audit Committee is not applicable | 0.19 | 0.33 | 0.10 | | | | | | | | | | |
| 243 | Berger Paints Emirates (LLC) | | SCB Chemicals S.A.E | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | - | Approval by Audit Committee is not applicable | 0.07 | 0.82 | 0.22 | | | | | | | | | | |
| 244 | Berger Paints Emirates (LLC) | | Berger Paints Bahrain W.L.L. | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | - | Approval by Audit Committee is not applicable | 1.75 | 0.22 | 0.64 | | | | | | | | | | |
| 245 | Berger Paints Emirates (LLC) | | Asian Paints (South Pacific) Pte Limited | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | - | Approval by Audit Committee is not applicable | 0.11 | 0.06 | 0.04 | | | | | | | | | | |
| 246 | Berger Paints Emirates (LLC) | | PT Asian Paints Indonesia | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | - | Approval by Audit Committee is not applicable | 0.01 | 0.42 | # | | | | | | | | | | |
| 247 | Berger Paints Emirates (LLC) | | Casoway Paints Lanka (Pvt.) Ltd | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | - | Approval by Audit Committee is not applicable | 0.32 | 0.13 | 0.05 | | | | | | | | | | |
| 248 | Berger Paints Emirates (LLC) | | PT Asian Paints Indonesia | | Subsidiary | Sale of goods or services | | - | Approval by Audit Committee is not applicable | 0.03 | - | 0.04 | | | | | | | | | | |
| 249 | Berger Paints Emirates (LLC) | | Kadiso Paint and Adhesive Industry Share Company | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | - | Approval by Audit Committee is not applicable | # | 0.02 | 0.02 | | | | | | | | | | |
| 250 | Kadiso Paint and Adhesive Industry Share Company | | Berger Paints Emirates (LLC) | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by related party on behalf of the company | - | Approval by Audit Committee is not applicable | 0.01 | 0.04 | 0.02 | | | | | | | | | | |
| 251 | Asian Paints (South Pacific) Pte Limited | | Kasabia Limited | | Related Party of Subsidiary | Sale of goods or services | | 12.70 | Approval by Audit Committee | 5.79 | 2.65 | 3.64 | | | | | | | | | | |
| 252 | Asian Paints (South Pacific) Pte Limited | | K C Manubhai & Co. Ltd | | Related Party of Subsidiary | Sale of goods or services | | 21.00 | Approval by Audit Committee | 9.45 | 5.36 | 6.06 | | | | | | | | | | |
| 253 | Asian Paints (South Pacific) Pte Limited | | Wood Patel & Co. Ltd | | Related Party of Subsidiary | Sale of goods or services | | 45.50 | Approval by Audit Committee | 20.22 | 8.25 | 5.44 | | | | | | | | | | |
| 254 | Asian Paints (South Pacific) Pte Limited | | Kasabia Limited | | Related Party of Subsidiary | Purchase of goods or services | | - | Approval by Audit Committee is not applicable | 0.03 | - | - | | | | | | | | | | |
| 255 | Asian Paints (South Pacific) Pte Limited | | K C Manubhai & Co. Ltd | | Related Party of Subsidiary | Purchase of goods or services | | - | Approval by Audit Committee is not applicable | 0.05 | # | # | | | | | | | | | | |
| 256 | Asian Paints (South Pacific) Pte Limited | | Wood Patel & Co. Ltd | | Related Party of Subsidiary | Purchase of goods or services | | - | Approval by Audit Committee is not applicable | 0.05 | # | 0.01 | | | | | | | | | | |
| 257 | Asian Paints (South Pacific) Pte Limited | | Roofing & Profiles (Fiji) Limited | | Related Party of Subsidiary | Purchase of goods or services | | - | Approval by Audit Committee is not applicable | 0.49 | 0.07 | 0.08 | | | | | | | | | | |
| 258 | Asian Paints (South Pacific) Pte Limited | | Manubhai Industries Ltd | | Related Party of Subsidiary | Purchase of goods or services | | - | Approval by Audit Committee is not applicable | 0.78 | 0.03 | 0.18 | | | | | | | | | | |
| 259 | Asian Paints (South Pacific) Pte Limited | | Arvind Kasabia | | Related Party of Subsidiary | Dividend paid | | - | Approval by Audit Committee is not applicable | 0.39 | - | - | | | | | | | | | | |
| 260 | Asian Paints (South Pacific) Pte Limited | | Kasabia Limited | | Related Party of Subsidiary | Dividend paid | | - | Approval by Audit Committee is not applicable | 0.26 | - | - | | | | | | | | | | |



(Rs. In Crores)

| | | | | | | | | | | | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. | | | | | | | | | | | |
|-------|--|-----|--|-----|--|-----------------------------------|---|--|---|--|--|--|---|-------------------------------|------|--------|---|-------------------|--------|--------------------|---------|--|
| Sl No | Details of the party (listed entity/ subsidiary) entering into the transaction | | Details of the counterparty | | | Type of related party transaction | Details of other related party transaction | Value of the related party transaction as approved by the audit committee (Refer Note 2) | Remarks on approval by audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | | Details of the loans, inter-corporate deposits, advances or investments | | | | Remarks | |
| | Name | PAN | Name | PAN | Relationship of the counterparty with the listed entity or its subsidiary (Refer Note 1) | | | | | | Opening balance (as on 31 st October, 2022) | Closing balance (as on 31 st March, 2023) | Nature (loan/ advance/ inter-corporate deposit/ investment) | Details of other indebtedness | Cost | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment) | Interest Rate (%) | Tenure | Secured/ unsecured | | utilised by the ultimate recipient of funds (end usage) |
| 261 | Asian Paints (South Pacific) Pte Limited | | HC Manubhai & Co. Ltd | | Related Party of Subsidiary | Dividend paid | - | Approved by Audit Committee is not applicable | 0.44 | - | - | | | | | | | | | | | |
| 262 | Asian Paints (South Pacific) Pte Limited | | Wood Patel & Co. Ltd | | Related Party of Subsidiary | Dividend paid | - | Approved by Audit Committee is not applicable | 0.06 | - | - | | | | | | | | | | | |
| 263 | Asian Paints (South Pacific) Pte Limited | | Wood Patel & Co. | | Related Party of Subsidiary | Dividend paid | - | Approved by Audit Committee is not applicable | 0.26 | - | - | | | | | | | | | | | |
| 264 | Asian Paints (South Pacific) Pte Limited | | Sainoo Paints Limited | | Subsidiary | Sale of goods or services | 4.56 | Approved by Audit Committee | 2.30 | 0.56 | 0.44 | | | | | | | | | | | |
| 265 | Asian Paints (South Pacific) Pte Limited | | Asian Paints (S.L.) Limited | | Subsidiary | Sale of goods or services | 7.06 | Approved by Audit Committee | 3.23 | 0.29 | 1.91 | | | | | | | | | | | |
| 266 | Asian Paints (South Pacific) Pte Limited | | Asian Paints (Vanuatu) Limited | | Subsidiary | Sale of goods or services | 4.50 | Approved by Audit Committee | 2.40 | 0.76 | 0.25 | | | | | | | | | | | |
| 267 | Asian Paints (South Pacific) Pte Limited | | Sainoo Paints Limited | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | - | Approved by Audit Committee is not applicable | 0.20 | 0.02 | 0.06 | | | | | | | | | | Category of reporting changed from Other Non-operating income to Reimbursement for Expenses incurred by the company on behalf of the related party |
| 268 | Asian Paints (South Pacific) Pte Limited | | Asian Paints (S.L.) Limited | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | - | Approved by Audit Committee is not applicable | 0.13 | 0.01 | 0.05 | | | | | | | | | | Category of reporting changed from Other Non-operating income to Reimbursement for Expenses incurred by the company on behalf of the related party |
| 269 | Asian Paints (South Pacific) Pte Limited | | Asian Paints (Vanuatu) Limited | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | - | Approved by Audit Committee is not applicable | # | 0.06 | 0.05 | | | | | | | | | | Category of reporting changed from Other Non-operating income to Reimbursement for Expenses incurred by the company on behalf of the related party |
| 270 | Asian Paints (Vanuatu) Limited | | Port Via Hardware Limited | | Related Party of Subsidiary | Sale of goods or services | 2.50 | Approved by Audit Committee | 0.82 | 0.49 | 0.20 | | | | | | | | | | | |
| 271 | Asian Paints (Vanuatu) Limited | | Ab Bon Marche | | Related Party of Subsidiary | Purchase of goods or services | - | Approved by Audit Committee is not applicable | 0.03 | - | - | | | | | | | | | | | |
| 272 | Asian Paints (Vanuatu) Limited | | Mr. Alan Lew | | Related Party of Subsidiary | Dividend paid | - | Approved by Audit Committee is not applicable | 0.09 | - | - | | | | | | | | | | | |
| 273 | Asian Paints (Vanuatu) Limited | | Port Via Hardware Limited | | Related Party of Subsidiary | Dividend paid | - | Approved by Audit Committee is not applicable | 0.09 | - | - | | | | | | | | | | | |
| 274 | Asian Paints (Vanuatu) Limited | | Graziella Leong | | Related Party of Subsidiary | Dividend paid | - | Approved by Audit Committee is not applicable | 0.09 | - | - | | | | | | | | | | | |
| 275 | Asian Paints (S.L.) Limited | | Asian Paints (South Pacific) Pte Limited | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by related party on behalf of the company | - | Approved by Audit Committee is not applicable | 0.27 | - | 0.04 | | | | | | | | | | |
| 276 | Asian Paints (Nepal) Private Limited | | Azulk Impex | | Related Party of Subsidiary | Purchase of goods or services | - | Approved by Audit Committee is not applicable | 0.06 | 0.02 | 0.08 | | | | | | | | | | | |
| 277 | Asian Paints (Nepal) Private Limited | | Azulk Impex | | Related Party of Subsidiary | Any other transaction | Other Non Operating Income | - | Approved by Audit Committee is not applicable | # | 1.61 | 1.61 | | | | | | | | | | |
| 278 | Kafisco Paint and Adhesive Industry Share Company | | Sainatra P.L.C | | Related Party of Subsidiary | Purchase of goods or services | - | Approved by Audit Committee is not applicable | - | 0.10 | 0.10 | | | | | | | | | | | Category of reporting changed from from Services received/Other services paid to Purchase of goods or services |
| 279 | Kafisco Paint and Adhesive Industry Share Company | | Kafisco General Hospital P.L.C | | Related Party of Subsidiary | Sale of goods or services | - | Approved by Audit Committee is not applicable | 0.06 | 0.01 | 0.02 | | | | | | | | | | | |
| 280 | Kafisco Paint and Adhesive Industry Share Company | | Skyles General Trading LLC | | Related Party of Subsidiary | Purchase of goods or services | - | Approved by Audit Committee is not applicable | - | # | # | | | | | | | | | | | |
| 281 | Kafisco Paint and Adhesive Industry Share Company | | Eham Abdels | | Related Party of Subsidiary | Purchase of goods or services | - | Approved by Audit Committee is not applicable | 1.99 | 0.03 | 0.15 | | | | | | | | | | | |
| 282 | Kafisco Paint and Adhesive Industry Share Company | | KAFSCO Group | | Related Party of Subsidiary | Sale of goods or services | - | Approved by Audit Committee is not applicable | 0.02 | # | 0.02 | | | | | | | | | | | |
| 283 | Kafisco Paint and Adhesive Industry Share Company | | Kafisco Group PEBA P.L.C | | Related Party of Subsidiary | Any other transaction | Rent | - | Approved by Audit Committee is not applicable | 0.63 | - | # | | | | | | | | | | |
| 284 | Kafisco Paint and Adhesive Industry Share Company | | Yusuf Abdulhamid Zaid T/Haimanot | | Related Party of Subsidiary | Sale of goods or services | - | Approved by Audit Committee is not applicable | 0.62 | 0.21 | 0.04 | | | | | | | | | | | |
| 285 | Kafisco Paint and Adhesive Industry Share Company | | Abdulrazack Ibrahim Abdulrah | | Related Party of Subsidiary | Sale of goods or services | - | Approved by Audit Committee is not applicable | 0.44 | - | - | | | | | | | | | | | |
| 286 | Kafisco Paint and Adhesive Industry Share Company | | ASAMCO Trading & Industry Pl | | Related Party of Subsidiary | Sale of goods or services | - | Approved by Audit Committee is not applicable | 1.61 | # | # | | | | | | | | | | | |
| 287 | Kafisco Paint and Adhesive Industry Share Company | | Nesraini Mohammed Adem | | Related Party of Subsidiary | Sale of goods or services | - | Approved by Audit Committee is not applicable | - | # | # | | | | | | | | | | | |
| 288 | Kafisco Paint and Adhesive Industry Share Company | | Asher Said | | Related Party of Subsidiary | Sale of goods or services | - | Approved by Audit Committee is not applicable | 1.63 | 0.09 | # | | | | | | | | | | | |
| 289 | Kafisco Paint and Adhesive Industry Share Company | | Alamin Mohammed | | Related Party of Subsidiary | Sale of goods or services | - | Approved by Audit Committee is not applicable | 0.91 | 0.07 | # | | | | | | | | | | | |
| 290 | Kafisco Paint and Adhesive Industry Share Company | | Imhael Khalifa | | Related Party of Subsidiary | Sale of goods or services | - | Approved by Audit Committee is not applicable | - | - | # | | | | | | | | | | | |
| 291 | Kafisco Paint and Adhesive Industry Share Company | | Khalifa Abdulradir | | Related Party of Subsidiary | Sale of goods or services | - | Approved by Audit Committee is not applicable | # | - | - | | | | | | | | | | | |
| 292 | Kafisco Paint and Adhesive Industry Share Company | | Seludin Khalifa | | Related Party of Subsidiary | Sale of goods or services | - | Approved by Audit Committee is not applicable | # | 0.01 | 0.01 | | | | | | | | | | | |
| 293 | Kafisco Paint and Adhesive Industry Share Company | | Frawoni B/Maskel | | Related Party of Subsidiary | Sale of goods or services | - | Approved by Audit Committee is not applicable | 2.37 | 0.29 | 0.76 | | | | | | | | | | | |
| 294 | Kafisco Paint and Adhesive Industry Share Company | | Asib Mohammed | | Related Party of Subsidiary | Sale of goods or services | 20.58 | Approved by Audit Committee | 6.97 | 0.70 | 0.34 | | | | | | | | | | | |
| 295 | Asian Paints International Private Limited | | Gerald Loong Sie Kong | | Related Party of Subsidiary | Remuneration | - | Approved by Audit Committee is not applicable | 0.23 | 0.20 | 0.46 | | | | | | | | | | | |
| 296 | Asian Paints International Private Limited | | Rajan Manon | | Related Party of Subsidiary | Remuneration | - | Approved by Audit Committee is not applicable | 0.20 | 0.17 | 0.39 | | | | | | | | | | | |
| 297 | Asian Paints International Private Limited | | Ronnie Teo Hang Hock | | Related Party of Subsidiary | Remuneration | - | Approved by Audit Committee is not applicable | 0.01 | 0.17 | 0.19 | | | | | | | | | | | |



(Rs. in Crores)

| Sl No | Details of the party (listed entity/ subsidiary) entering into the transaction | | Details of the counterparty | | | Type of related party transaction | Details of other related party transaction | Value of the related party transaction as approved by the audit committee (Refer Note 2) | Remarks on approval by audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | | Details of the loans, inter-corporate deposits, advances or investments | | | | Remarks |
|-------|--|-----|---|-----|--|-----------------------------------|---|--|--|--|---|--|--|---|------|---------------------------------------|---|---|-----------------|--------------------|---|---------|
| | Name | PAN | Name | PAN | Relationship of the counterparty with the listed entity or its subsidiary (Refer Note 1) | | | | | | Opening balance (as on 31 st October, 2022) | Closing balance (as on 31 st March, 2023) | Nature (loan/ advance/ inter-corporate deposit/ investment) | Details of other indebtedness | Cost | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment) | Interest Rate (%) | Tenure | Secured/ unsecured | Utilised by the ultimate recipient of funds (end usage) | |
| | | | | | | | | | | | | | | | | | | | | | | |
| 298 | Asian Paints International Private Limited | | Katharina Surinder Deyar | | Related Party of Subsidiary | Remuneration | - | Approval by Audit Committee is not applicable | 0.20 | 0.17 | 0.39 | | | | | | | | | | | |
| 299 | Berger Paints Emirates (LLC) | | Joseph Capen | | Related Party of Subsidiary | Remuneration | - | Approval by Audit Committee is not applicable | 0.70 | - | - | | | | | | | | | | | |
| 300 | Berger Paints Emirates (LLC) | | Pragyan Kumar | | Related Party of Subsidiary | Remuneration | - | Approval by Audit Committee is not applicable | 0.76 | - | - | | | | | | | | | | | |
| 301 | Berger Paints Emirates (LLC) | | Abhinav Bararia | | Related Party of Subsidiary | Remuneration | - | Approval by Audit Committee is not applicable | 1.43 | - | - | | | | | | | | | | | |
| 302 | Berger Paints Emirates (LLC) | | Abhishek Mohnot | | Related Party of Subsidiary | Remuneration | - | Approval by Audit Committee is not applicable | 0.40 | - | - | | | | | | | | | | | |
| 303 | Berger Paints Emirates (LLC) | | Chandramouly Venkata Subramanian | | Related Party of Subsidiary | Remuneration | - | Approval by Audit Committee is not applicable | 0.50 | - | - | | | | | | | | | | | |
| 304 | Asian Paints (Middle East) SPC, Oman | | Paranthaman Anagarany Krishnan | | Related Party of Subsidiary | Remuneration | - | Approval by Audit Committee is not applicable | 1.25 | - | - | | | | | | | | | | | |
| 305 | Berger Paints Bahrain W.L.L. | | Gurpreet Singh Sarma | | Related Party of Subsidiary | Remuneration | - | Approval by Audit Committee is not applicable | 0.85 | - | - | | | | | | | | | | | |
| 306 | Casoway Paints Lanka (Pvt.) Ltd | | Srinath Rao | | Related Party of Subsidiary | Remuneration | - | Approval by Audit Committee is not applicable | 0.98 | - | - | | | | | | | | | | | |
| 307 | Asian Paints (Bangladesh) Limited | | Budhadra Mukherjee | | Related Party of Subsidiary | Remuneration | - | Approval by Audit Committee is not applicable | 0.58 | - | - | | | | | | | | | | | |
| 308 | Kadisco Paint and Adhesive Industry Share Company | | Sujit Joshi | | Related Party of Subsidiary | Remuneration | - | Approval by Audit Committee is not applicable | 0.50 | - | - | | | | | | | | | | | |
| 309 | Kadisco Paint and Adhesive Industry Share Company | | Sefudin Khalifa | | Related Party of Subsidiary | Remuneration | - | Approval by Audit Committee is not applicable | 0.08 | - | - | | | | | | | | | | | |
| 310 | Kadisco Paint and Adhesive Industry Share Company | | Fauzia Khalifa | | Related Party of Subsidiary | Remuneration | - | Approval by Audit Committee is not applicable | 0.06 | - | - | | | | | | | | | | | |
| 311 | Kadisco Paint and Adhesive Industry Share Company | | Frawoni B/Masael | | Related Party of Subsidiary | Remuneration | - | Approval by Audit Committee is not applicable | 0.06 | - | - | | | | | | | | | | | |
| 312 | Asian Paints (South Pacific) Pte Limited | | Kaveeri Raj Puthyathath | | Related Party of Subsidiary | Remuneration | - | Approval by Audit Committee is not applicable | 0.02 | - | - | | | | | | | | | | | |
| 313 | Asian Paints (South Pacific) Pte Limited | | Amit Bose | | Related Party of Subsidiary | Remuneration | - | Approval by Audit Committee is not applicable | 0.89 | - | - | | | | | | | | | | | |
| 314 | Asian Paints (Nepal) Private Limited | | G Gopalakrishnan | | Related Party of Subsidiary | Remuneration | - | Approval by Audit Committee is not applicable | 1.21 | - | - | | | | | | | | | | | |
| 315 | SCB Chemicals S.A.E | | Prashant Shelkar | | Related Party of Subsidiary | Remuneration | - | Approval by Audit Committee is not applicable | 0.60 | - | - | | | | | | | | | | | |
| 316 | SCB Chemicals S.A.E | | Yasmine Khalil Hafiz | | Related Party of Subsidiary | Remuneration | - | Approval by Audit Committee is not applicable | 0.28 | - | - | | | | | | | | | | | |
| 317 | PT Asian Paints Indonesia | | Abhisaha Kaman | | Related Party of Subsidiary | Remuneration | - | Approval by Audit Committee is not applicable | 0.39 | - | - | | | | | | | | | | | |
| 318 | PT Asian Paints Indonesia | | Abhishek Mohnot | | Related Party of Subsidiary | Remuneration | - | Approval by Audit Committee is not applicable | # | - | - | | | | | | | | | | | |
| 319 | Asian Paints (S.I.) Limited | | Francis Kallei | | Related Party of Subsidiary | Dividend paid | 1.16 | Approved by Audit Committee | 1.16 | - | 0.23 | | | | | | | | | | | |
| 320 | Asian Paints (Yanata) Limited | | Abidin Investment Limited | | Related Party of Subsidiary | Dividend paid | - | Approval by Audit Committee is not applicable | 0.30 | - | - | | | | | | | | | | | |
| 321 | Asian Paints International Private Limited | | Kadisco Paint and Adhesive Industry Share Company | | Subsidiary | Any other transaction | Other Non Operating Income | Approval by Audit Committee is not applicable | 0.16 | - | 0.16 | | | | | | | | | | | |
| 322 | Asian Paints International Private Limited | | Asian Paints (Bangladesh) Limited | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by related party on behalf of the company | Approval by Audit Committee is not applicable | # | - | - | | | | | | | | | | | |
| 323 | Asian Paints International Private Limited | | Casoway Paints Lanka (Pvt.) Ltd | | Subsidiary | Dividend received | | Approval by Audit Committee is not applicable | 9.46 | - | - | | | | | | | | | | | |
| 324 | Asian Paints International Private Limited | | SCB Chemicals S.A.E | | Subsidiary | Interest Received | | Approval by Audit Committee is not applicable | 0.32 | - | 0.33 | | | | | | | | | | | |
| 325 | Asian Paints International Private Limited | | SCB Chemicals S.A.E | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by related party on behalf of the company | Approval by Audit Committee is not applicable | 0.22 | - | 0.15 | | | | | | | | | | | |
| 326 | Asian Paints International Private Limited | | SCB Chemicals S.A.E | | Subsidiary | Loan | | 90.39 Approval by Audit Committee | 13.27 | - | 13.56 | loan | USD 550,000 @ 3M term SOFR + 0.6% p.a. USD 550,000 @ 3M term SOFR + 0.6% p.a. USD 550,000 @ 3M term SOFR + 0.6% p.a. | USD 550,000 for 3 months rollover USD 550,000 for 3 months rollover USD 550,000 for 3 months rollover | loan | 3 Month USD CME term SOFR + 2.5% p.a. | 1 Years | Unsecured | Working Capital | | | |
| 327 | Berger Paints Bahrain W.L.L. | | Berger Paints Emirates (LLC) | | Subsidiary | Sale of goods or services | | Approval by Audit Committee is not applicable | 0.69 | - | - | | | | | | | | | | | |
| 328 | Berger Paints Bahrain W.L.L. | | Asian Paints (Middle East) SPC, Oman | | Subsidiary | Any other transaction | Other Non Operating Income | Approval by Audit Committee is not applicable | 0.01 | - | 0.01 | | | | | | | | | | | |
| 329 | Kadisco Paint and Adhesive Industry Share Company | | A M Prashant | | Related Party of Subsidiary | Any other transaction | Reimbursement for Expenses incurred by related party on behalf of the company | Approval by Audit Committee is not applicable | 0.01 | - | - | | | | | | | | | | | |
| 330 | Kadisco Paint and Adhesive Industry Share Company | | KADCO Group | | Related Party of Subsidiary | Dividend paid | | Approval by Audit Committee is not applicable | # | - | # | | | | | | | | | | | |
| 331 | Kadisco Paint and Adhesive Industry Share Company | | Sachem Import & Export Pte | | Related Party of Subsidiary | Sale of goods or services | | Approval by Audit Committee is not applicable | # | - | - | | | | | | | | | | | |
| 332 | Kadisco Paint and Adhesive Industry Share Company | | Salahadin Khalifa | | Related Party of Subsidiary | Sale of goods or services | | Approval by Audit Committee is not applicable | # | - | # | | | | | | | | | | | |



(Rs. In Crores)

| Sl No | Details of the party (listed entity/ subsidiary) entering into the transaction | | Details of the counterparty | | Type of related party transaction | Details of other related party transaction | Value of the related party transaction as approved by the audit committee (Refer Note 2) | Remarks on approval by audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | | Details of the loans, inter-corporate deposits, advances or investments | | | | Remarks | | |
|-------|--|-----|--|-----|-----------------------------------|--|--|---|--|--|--|---|---|-------------------------------|------|---|---|-------------------|--------|---------|--------------------|---|
| | Name | PAN | Name | PAN | | | | | | Relationship of the counterparty with the listed entity or its subsidiary (Refer Note 1) | Opening balance (as on 31 st October, 2022) | Closing balance (as on 31 st March, 2023) | Nature (loan/ advance/ inter-corporate deposit/ investment) | Details of other indebtedness | Cost | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment) | Interest Rate (%) | Tenure | | Secured/ unsecured | Purpose for which the funds will be utilized by the ultimate recipient of funds (end usage) |
| | | | | | | | | | | | | | | | | | | | | | | |
| 333 | Kadisco Paint and Adhesive Industry Share Company | | Salahudin Khalifa | | Related Party of Subsidiary | Dividend paid | - | Approval by Audit Committee is not applicable | # | - | # | | | | | | | | | | | |
| 334 | Kadisco Paint and Adhesive Industry Share Company | | Sr. Mariam Khalifa | | Related Party of Subsidiary | Sale of goods or services | - | Approval by Audit Committee is not applicable | # | - | # | | | | | | | | | | | |
| 335 | Kadisco Paint and Adhesive Industry Share Company | | Berger Paints Emirates (LLC) | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | - | Approval by Audit Committee is not applicable | 0.01 | - | 0.06 | | | | | | | | | | |
| 336 | Kadisco Paint and Adhesive Industry Share Company | | Fauzia Khalifa | | Related Party of Subsidiary | Dividend paid | - | Approval by Audit Committee is not applicable | # | - | # | | | | | | | | | | | |
| 337 | Kadisco Paint and Adhesive Industry Share Company | | Fauzia Khalifa | | Related Party of Subsidiary | Any other transaction | Reimbursement for Expenses incurred by related party on behalf of the company | - | Approval by Audit Committee is not applicable | 0.13 | - | 0.01 | | | | | | | | | | |
| 338 | Kadisco Paint and Adhesive Industry Share Company | | Fauzia Khalifa | | Related Party of Subsidiary | Sale of goods or services | - | Approval by Audit Committee is not applicable | 0.01 | - | # | | | | | | | | | | | |
| 339 | Kadisco Paint and Adhesive Industry Share Company | | Selrudin Khalifa | | Related Party of Subsidiary | Any other transaction | Reimbursement for Expenses incurred by related party on behalf of the company | - | Approval by Audit Committee is not applicable | 0.10 | - | 0.04 | | | | | | | | | | |
| 340 | Kadisco Paint and Adhesive Industry Share Company | | Selrudin Khalifa | | Related Party of Subsidiary | Dividend paid | - | Approval by Audit Committee is not applicable | # | - | # | | | | | | | | | | | |
| 341 | Kadisco Paint and Adhesive Industry Share Company | | Sujit Joshi | | Related Party of Subsidiary | Any other transaction | Reimbursement for Expenses incurred by related party on behalf of the company | - | Approval by Audit Committee is not applicable | 0.19 | - | # | | | | | | | | | | |
| 342 | Kadisco Paint and Adhesive Industry Share Company | | Frawozi B/Masael | | Related Party of Subsidiary | Any other transaction | Reimbursement for Expenses incurred by related party on behalf of the company | - | Approval by Audit Committee is not applicable | 0.10 | - | 0.04 | | | | | | | | | | |
| 343 | PT Asian Paints Indonesia | | Asian Paints (South Pacific) Pte Limited | | Subsidiary | Any other transaction | Other Non Operating Income | - | Approval by Audit Committee is not applicable | 0.39 | - | 0.07 | | | | | | | | | | |
| 344 | PT Asian Paints Indonesia | | Asian Paints (South Pacific) Pte Limited | | Subsidiary | Sale of goods or services | - | Approval by Audit Committee is not applicable | 0.02 | - | - | | | | | | | | | | | |
| 345 | PT Asian Paints Indonesia | | Asian Paints (Bangladesh) Limited | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | - | Approval by Audit Committee is not applicable | # | - | # | | | | | | | | | | |
| 346 | Samoa Paints Limited | | Freda M. Paul | | Related Party of Subsidiary | Dividend paid | - | Approval by Audit Committee is not applicable | 0.03 | - | - | | | | | | | | | | | |
| 347 | Samoa Paints Limited | | Penny A. Urwin | | Related Party of Subsidiary | Dividend paid | - | Approval by Audit Committee is not applicable | 0.03 | - | - | | | | | | | | | | | |
| 348 | Samoa Paints Limited | | Peter Meredith Co. Ltd | | Related Party of Subsidiary | Dividend paid | - | Approval by Audit Committee is not applicable | 0.06 | - | - | | | | | | | | | | | |
| 349 | Samoa Paints Limited | | Westfield Holdings Ltd | | Related Party of Subsidiary | Dividend paid | - | Approval by Audit Committee is not applicable | 0.24 | - | - | | | | | | | | | | | |
| 350 | Asian Paints (Bangladesh) Limited | | Confidence Steel Limited | | Related Party of Subsidiary | Sale of goods or services | - | Approval by Audit Committee is not applicable | 2.47 | - | 0.34 | | | | | | | | | | | |
| 351 | Asian Paints (South Pacific) Pte Limited | | Fijian Holdings Limited | | Related Party of Subsidiary | Dividend paid | - | Approval by Audit Committee is not applicable | 1.88 | - | - | | | | | | | | | | | |
| 352 | Casoway Paints Lanka (Pvt.) Ltd | | Berger Paints Emirates (LLC) | | Subsidiary | Sale of goods or services | - | Approval by Audit Committee is not applicable | 0.05 | - | - | | | | | | | | | | | |
| 353 | Berger Paints Emirates (LLC) | | Asian Paints (Nepal) Private Limited | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | - | Approval by Audit Committee is not applicable | 0.02 | - | # | | | | | | | | | | |
| 354 | Berger Paints Emirates (LLC) | | Asian Paints (Nepal) Private Limited | | Subsidiary | Sale of goods or services | - | Approval by Audit Committee is not applicable | 0.11 | - | - | | | | | | | | | | | |
| 355 | Berger Paints Emirates (LLC) | | Sultan Ahmed Bin Sulayem | | Related Party of Subsidiary | Any other transaction | Reimbursement for Expenses incurred by related party on behalf of the company | - | Approval by Audit Committee is not applicable | 3.28 | - | 0.97 | | | | | | | | | | |
| 356 | SCB Chemicals S.A.E | | African Chemicals | | Related Party of Subsidiary | Purchase of goods or services | - | Approval by Audit Committee is not applicable | 0.42 | - | - | | | | | | | | | | | |
| 357 | SCB Chemicals S.A.E | | Al Bahr Al Ahmar Ltd Mokawalat | | Related Party of Subsidiary | Sale of goods or services | - | Approval by Audit Committee is not applicable | 5.06 | - | 2.82 | | | | | | | | | | | |
| 358 | SCB Chemicals S.A.E | | Al Bahr Al Ahmar Ltd Mokawalat Hwq | | Related Party of Subsidiary | Sale of goods or services | - | Approval by Audit Committee is not applicable | 8.35 | - | 3.87 | | | | | | | | | | | |
| 359 | SCB Chemicals S.A.E | | Asian Paints (Nepal) Private Limited | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | - | Approval by Audit Committee is not applicable | # | - | - | | | | | | | | | | |
| 360 | SCB Chemicals S.A.E | | Asian Paints (Nepal) Private Limited | | Subsidiary | Sale of goods or services | - | Approval by Audit Committee is not applicable | 0.22 | - | 0.16 | | | | | | | | | | | |
| 361 | SCB Chemicals S.A.E | | Berger Paints Bahrain W.L.L. | | Subsidiary | Sale of goods or services | - | Approval by Audit Committee is not applicable | 0.01 | - | - | | | | | | | | | | | |
| 362 | SCB Chemicals S.A.E | | Beow Orascom (SEM) | | Related Party of Subsidiary | Sale of goods or services | - | Approval by Audit Committee is not applicable | 0.08 | - | # | | | | | | | | | | | |
| 363 | SCB Chemicals S.A.E | | OCI - Ameron | | Related Party of Subsidiary | Sale of goods or services | - | Approval by Audit Committee is not applicable | 0.07 | - | -0.01 | | | | | | | | | | | |
| 364 | SCB Chemicals S.A.E | | Orascom Construction OOO WNI Project | | Related Party of Subsidiary | Sale of goods or services | - | Approval by Audit Committee is not applicable | - | - | # | | | | | | | | | | | |
| 365 | SCB Chemicals S.A.E | | Orascom Goura - Services | | Related Party of Subsidiary | Sale of goods or services | - | Approval by Audit Committee is not applicable | 0.55 | - | 0.12 | | | | | | | | | | | |
| 366 | SCB Chemicals S.A.E | | UPC-Drymix | | Related Party of Subsidiary | Purchase of goods or services | - | Approval by Audit Committee is not applicable | 0.02 | - | - | | | | | | | | | | | |



(Rs. In Crores)

| Details of the party (listed entity/ subsidiary) entering into the transaction | | Details of the counterparty | | | Type of related party transaction | Details of other related party transaction | Value of the related party transaction as approved by the audit committee (Refer Note 2) | Remarks on approval by audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | | Details of the loans, inter-corporate deposits, advances or investments | | | | Remarks | |
|--|--|-----------------------------|--|--|-----------------------------------|--|--|--|--|---|--|---|-------------------------------|------|--------|---|-------------------|--------|--------------------|---------|---|
| Name | PAN | Name | PAN | Relationship of the counterparty with the listed entity or its subsidiary (Refer Note 1) | | | | | | Opening balance (as on 31 st October, 2022) | Closing balance (as on 31 st March, 2023) | Nature (loan/ advance/ inter-corporate deposit/ investment) | Details of other indebtedness | Cost | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment) | Interest Rate (%) | Tenure | Secured/ unsecured | | Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage) |
| 367 | SCB Chemicals S.A.E | | Berger Paints Emirates (LLC) | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | - | Approval by Audit Committee is not applicable | 0.02 | - | - | | | | | | | | | |
| 368 | SCB Chemicals S.A.E | | Asian Paints (South Pacific) Pta Limited | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | - | Approval by Audit Committee is not applicable | # | - | - | | | | | | | | | |
| 369 | SCB Chemicals S.A.E | | Asian Paints (South Pacific) Pta Limited | | Subsidiary | Sale of goods or services | | - | Approval by Audit Committee is not applicable | 0.02 | - | 0.02 | | | | | | | | | |
| 370 | SCB Chemicals S.A.E | | Asian Paints (Bangladesh) Limited | | Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | - | Approval by Audit Committee is not applicable | # | - | - | | | | | | | | | |
| 371 | SCB Chemicals S.A.E | | Asian Paints (Bangladesh) Limited | | Subsidiary | Sale of goods or services | | - | Approval by Audit Committee is not applicable | 0.15 | - | 0.11 | | | | | | | | | |
| 372 | SCB Chemicals S.A.E | | Asian Paints (Middle East) SPC, Oman | | Subsidiary | Sale of goods or services | | - | Approval by Audit Committee is not applicable | 0.21 | - | 0.12 | | | | | | | | | |
| 373 | Asian Paints (Middle East) SPC, Oman | | PT Asian Paints Indonesia | | Subsidiary | Sale of goods or services | | - | Approval by Audit Committee is not applicable | 0.27 | - | 0.28 | | | | | | | | | |
| 374 | Asian Paints (Middle East) SPC, Oman | | Berger Paints Emirates (LLC) | | Subsidiary | Any other transaction | Commission Received | - | Approval by Audit Committee is not applicable | 2.27 | - | 4.33 | | | | | | | | | |
| 375 | Asian Paints (Middle East) SPC, Oman | | Berger Paints Emirates (LLC) | | Subsidiary | Any other transaction | Other Non Operating Income | - | Approval by Audit Committee is not applicable | 1.05 | - | - | | | | | | | | | |
| 376 | Asian Paints (Nepal) Private Limited | | Azvik Impex | | Related Party of Subsidiary | Any other transaction | Reimbursement for Expenses incurred by the company on behalf of the related party | - | Approval by Audit Committee is not applicable | 0.50 | - | 0.50 | | | | | | | | | |
| 377 | Asian Paints International Private Limited | | PT Asian Paints Indonesia | | Subsidiary | Any other transaction | Equity Infusion | 29.53 | Approved by Audit Committee | 29.53 | - | - | | | | | | | | | |
| 378 | Asian Paints International Private Limited | | PT Asian Paints Color Indonesia | | Subsidiary | Any other transaction | Equity Infusion | 0.25 | Approved by Audit Committee | 0.25 | - | - | | | | | | | | | |
| 379 | Asian Paints International Private Limited | | Asian Paints (Bangladesh) Limited | | Subsidiary | Any other transaction | Equity Infusion | 79.53 | Approved by Audit Committee | 79.53 | - | - | | | | | | | | | |
| Total | | | | | | | 4,020.21 | | 1,118.62 | 1,391.99 | 1,547.01 | | | | | | | | | | |

Represents amounts less than Rs. 50,000/-

Notes:

- Relationship of the counterparty with the listed entity (Asian Paints Limited) is reported.
- Value of the transaction approved by the Audit Committee pertains to the entire financial year 2022-23.
- Remuneration does not include stock options granted in accordance with the Asian Paints Employee Stock Option Plan 2021, these options would vest after fulfillment of vesting conditions in accordance with the Plan. Remuneration reported pertains to the amount paid during the period including variable pay of previous year but does not include provisions towards variable pay, compensated absences and retirement benefits etc.
- Where remuneration has been paid to a related party, entire amount paid during the half year ended 31st March, 2023 has been mentioned in the value of transaction during the reporting period (respective of the period for which the concerned person was a related party of the Company).
- Dividend declared and paid by listed entity (Asian Paints Limited) has been excluded, since the same is excluded under the definition of "related party transaction".
- Transactions between members of the Group (between Asian Paints Limited and its subsidiary or between subsidiaries) are reported once.
- Differences in opening and closing balances is on account of transactions during the period/ exchange rate fluctuation.
- Amounts reported are inclusive of GST wherever applicable.

