

APL/SEC/57/2026-27/15

10th July 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Security Code: 500820

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Symbol: ASIANPAINT

Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – Appointment and re-appointment of Independent Directors of the Company

The Company vide its letter nos. APL/SEC/57/2026-27/3 and APL/SEC/57/2026-27/6 dated 29th May 2026 had informed you that the Board of Directors of the Company at their meeting held on the same day, based on the recommendations of the Nomination and Remuneration Committee, and subject to approval of the shareholders at the 80th Annual General Meeting ('AGM'), had unanimously approved the following:

- (i) appointment of Mr. Sudhir Sitapati (DIN: 09197063) as an Additional and Independent Director of the Company for a term of five (5) consecutive years commencing from 29th May 2026 to 28th May 2031; and
- (ii) re-appointment of Mr. Milind Sarwate (DIN: 00109854) as an Independent Director of the Company for a second term of five (5) consecutive years commencing from 21st October 2026 to 20th October 2031.

This is to inform you that the shareholders of the Company at their AGM held on 9th July 2026 have, *inter alia*, approved the aforesaid appointments, with requisite majority.

The brief profiles of Mr. Sudhir Sitapati and Mr. Milind Sarwate are enclosed as **Annexure A**.

Mr. Sudhir Sitapati and Mr. Milind Sarwate are not related to any of the Directors and/or Key Managerial Personnel and/or members of the Promoter(s) & Promoter(s) Group of the Company.



Asian Paints Limited

6A & 6B, Shantinagar,
Santacruz (East)
Mumbai 400 055
Maharashtra, India
T : (022) 6218 1000
www.asianpaints.com

To the best of our knowledge and information and as confirmed by Mr. Sudhir Sitapati and Mr. Milind Sarwate, they meet the criteria of independence as prescribed under the Companies Act, 2013 and Listing Regulations and have not been debarred from holding the office as a Director of the Company, by virtue of an Order passed by the Securities and Exchange Board of India or any other such authority. Further, as affirmed by them, they are not disqualified from holding the office as a Director pursuant to the provisions of Section 164 of the Companies Act, 2013.

You are requested to take the above information on record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

R J JEYAMURUGAN
CFO & COMPANY SECRETARY


Encl.: As above

Annexure A

Profile - Mr. Sudhir Sitapati

<p>Name: Sudhir Sitapati</p> <p>Age: 49 years</p> <p>DIN: 09197063</p> <p>Qualification:</p> <ol style="list-style-type: none"> 1. Master of Business Administration, Indian Institute of Management, Ahmedabad (IIM, Ahmedabad); and 2. Bachelor of Science degree (“BSc”) in Mathematics with Economics Honours from St. Xaviers College, Mumbai. 	
<p>Mr. Sudhir Sitapati is the Managing Director & CEO of Godrej Consumer Products, a role he has held since 2021. He leads the company’s strategic direction and transformation, anchored in its purpose of crafting the goodness of health and beauty for consumers in emerging markets. Sudhir also serves as Chair of the CII FMCG Committee and has previously co-chaired the CII National Committee on Food Processing.</p> <p>Prior to joining Godrej Consumer Products, Sudhir spent over two decades at Unilever, where he led teams across categories and functions in India, Europe, Southeast Asia, and Africa. His last role was as Executive Director – Foods and Refreshments at Hindustan Unilever.</p> <p>He is the author of the best-selling book, <i>The CEO Factory</i>, and is closely associated with Us Paar, a performing arts residency.</p>	

Profile - Mr. Milind Sarwate

<p>Name: Milind Sarwate</p> <p>Age: 66 years</p> <p>DIN: 00109854</p> <p>Qualification:</p> <p>Bachelor's degree in Commerce (Honours) from the University of Bombay, Chartered Accountant from the Institute of Chartered Accountants of India, Cost Accountant from the Institute of Cost Accountants of India, Company Secretary from the Institute of Company Secretaries of India and a participant in the Fulbright-CII Fellowship for Leadership in Management at Carnegie Mellon University, USA</p>	
<p>Mr. Milind Sarwate has over four decades of post qualification experience across finance, governance, audit, risk management, strategy and board oversight.</p> <p>He serves as an Independent Director on the boards of companies including Asian Paints Limited, CEAT Limited, Mahindra & Mahindra Financial Services Limited, OmniActive Health Technologies Limited, and Viyash Scientific Limited.</p> <p>He is the Founder and Designated Partner of Increate Value Advisors LLP and Increate Social Value Advisors & Resourcers LLP, and Promoter Director of Increate Foundation, a Section 8 company.</p> <p>His professional focus is on board and governance roles, with selective advisory and mentoring engagements in the areas of business and social value creation, governance and capability building.</p> <p>He served in leadership roles in consumer products companies including Godrej Soaps Limited, which was subsequently restructured to form Godrej Consumer Products Limited, and Marico Limited. He has served as an independent director on the boards of several companies over the past 20 years.</p> <p>His areas of expertise include financial stewardship, audit and internal controls, corporate governance, risk management, stakeholder value creation and consumer-business experience.</p> <p>He was awarded the ICAI Award 2011 in the CFO - FMCG sector by the Institute of Chartered Accountants of India, the Best Performing CFO Award in the FMCG & Retail sector by CNBC-TV18 in 2012 and was inducted into the CFO India Hall of Fame by CFO India magazine in 2013.</p>	