Nehal Abhay Vakil
8, Geetanjali, 9 N, Gamadia Road, Off Peddar Road, Mumbai 400026

Date: 08.12.2022

To,
The BSE Limited
Corporate Relations Department,
P. J. Towers, Dalal Street,
Mumbai 400001

To,
National Stock Exchange of India Limited
Exchange Plaza Block G, C 1,
Bandra Kurla Complex, G Block BKC,
Bandra East, Mumbai - 400051

Dear Sir,

Sub: Declarations under Regulation 10(5) of the SEBI (SAST) Regulations, 2011.

Ref: Target Company - Asian Paints Limited (BSE - Scrip code - 500820) (ISIN: INE021A01026)

Pursuant to the regulation 10(5) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, please find the enclosed disclosure by the promoter(s) for Acquisition by way of inter se transfer of shares(Gift) of Asian Paints Limited.

Kindly take the same on record and oblige.

Thanking You,
Yours faithfully

Nehal Vakil

(Nehal Abhay Vakil)

Encl.: as above
CC:

1. Asian Paints Limited
   6A Shantinagar, Santacruz (East), Mumbai - 400055

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respectof acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		Asian Paints Limited
2.	Name of the acquirer(s)		Miss. Bhairavi Abhay Vakil
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters		Yes
4.	Details of the proposed acquisition		
	a.	Name of the person(s) from whom shares are to be acquired	Miss. Nehal Abhay Vakil
	b.	Proposed date of acquisition	15.12.2022
	c.	Number of shares to be acquired from each person mentioned in 4(a) above	497
	d.	Total shares to be acquired as % of share capital of TC	0.00%
	e.	Price at which shares are proposed to be acquired	-
	f.	Rationale, if any, for the proposed transfer	Gift
5.	Relevant sub-clause of regulation 10(1)(a) underwhich the acquirer is exempted from making open offer		Regulation 10(1)(a) of SEBI SAST Regulations, 2011
6.	If, frequently traded, volume weighted averagemarket price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.		3,204.92
7.	If in-frequently traded, the price as determined interms of clause (e) of sub-regulation (2) of regulation 8.		-
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.		NA
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter Vof the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)		Yes
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		Yes

11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	#Acquirer(s) and PACs (other than sellers)(*)	60,63,825	0.63%	60,64,322	0.63%
	b	Seller (s)	57,60,141	0.60%	57,59,644	0.60%

Signature:

Nehal Vakil

(Nehal Abhay Vakil)

Place: Mumbai
Date: 08.12.2022

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

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