

PRESS RELEASE

ASIAN PAINTS CONSOLIDATED NET SALES FOR THE QUARTER INCREASES BY 22%

Highlights: Q3 & 9M-FY'2012

- ❖ Consolidated Net Sales for the Quarter up by 22%
- ❖ Consolidated PAT for the Quarter up by 16.6%
- ❖ Consolidated Net Sales for Nine months up by 23.2%
- ❖ Consolidated PAT for Nine Months increases by 11%
- ❖ Standalone Net Sales for the Quarter up by 20.3%
- ❖ Standalone PAT for the Quarter up by 21.2%
- ❖ Standalone Net Sales for Nine Months up by 24.6%
- ❖ Standalone PAT for Nine Months up by 18.2%

Mumbai, January 21, 2012: Asian Paints Ltd today announced their financial results for the quarter and Nine months ended December 31, 2011.

“We witnessed good demand for Decorative Coatings business across the country. However, inflation and falling rupee has affected material prices, thus impacting margins” said P M Murty, Managing Director & CEO, Asian Paints Limited.

“Industrial business, including Auto continued to face challenging conditions. Political events and macro economic uncertainty in some countries continue to affect international performance though South Asia has done well.” He added.

Asian Paints Consolidated Results: Q3 & Nine Months ended Dec 2011

For the quarter ended Dec 31, 2011, on consolidation of accounts of the subsidiaries and joint venture of Asian Paints – Net Sales of the Group has increased by 22% to ₹ 2560.5 crores from ₹ 2099.6 crores as compared to the previous corresponding quarter. PBDIT for the quarter was up by 15.3% to ₹ 419.9 crores as compared to ₹ 364.3 crores in the previous year. Net Profit after Minority Interest increased by 16.6% to ₹ 256.9 crores as compared to ₹ 220.3 crores in the previous year.

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For the Nine Months period, Net Sales of the group increased by 23.2% to ₹ 7071.7 crores from ₹ 5740.6 crores. PBDIT was up by 10.0% to ₹ 1194.7 crores as compared to ₹ 1086.2 crores. Net Profit after Minority Interest increased by 11% to ₹ 729.3 as compared to ₹ 657.2 crores in the previous year.

Asian Paints Standalone Results: Q3 & Nine Months ended Dec 2011

For the quarter ended Dec 31, 2011, Net Sales on a standalone basis increased by 20.3% to ₹ 2109.5 crores from ₹ 1754.2 crores. PBDIT for the quarter increased by 20.5% to ₹ 388.3 crores as compared to ₹ 322.3 crores in the previous year. Net Profit increased by 21.2% to ₹ 250.5 crores as compared to ₹ 206.6 crores in the previous year.

For the Nine Months period, Net Sales on a standalone basis increased by 24.6% to ₹ 5875.2 crores from ₹ 4714.9 crores. PBDIT for this period was up by 16.2% to ₹ 1108.1 crores as compared to ₹ 953.8 crores. Net Profit increased by 18.2% to ₹ 713.8 crores as compared to ₹ 603.7 crores in the previous year.

About Asian Paints Limited:

Asian Paints is India's largest paint company and ranked among the top ten Decorative coatings companies in the world with a turnover of ₹. 77.06 billion. Asian Paints along with its subsidiaries have operations in 17 countries across the world with 24 paint manufacturing facilities, servicing consumers in 65 countries through Berger International, SCIB Paints - Egypt, Asian Paints, Apco Coatings and Taubmans.

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