

SUDHANVA INVESTMENTS AND TRADING COMPANY PVT. LTD.

Regd. Office : 202/203, Magnum Opus, Shanti Nagar Industrial Estate, Vakola, Santacruz (East), Mumbai - 400 055. Tel. No.: 66963707 • Fax : 66963708

1st March, 2012

To,
Asian Paints Limited
6A, Shantinagar
Vakola Pipe Line
Santacruz (East)
Mumbai - 400 055

Dear Sir,

Sub: Declarations under regulation 31(1) & 31(2) of the SEBI (SAST) Regulations.

Ref: Target Company - Asian Paints Limited (BSE - Script Code - 500820)
(ISIN No.: INE021A01018).

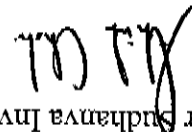
Pursuant to the regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, enclosed please find the disclosure by the Promoter(s) for encumbrances of shares/ invocation of encumbrance/ release of encumbrance of Asian Paints Limited.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully

For Sudhanva Investments And Trading Company Pvt. Ltd



Director

Encl: A/a

CC:

5. The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

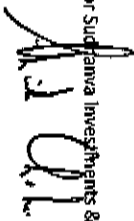
6. The National Stock Exchange of India Limited,
Plot no C/1, G Block,
Exchange Plaza
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051.

Format for disclosure by the Promoter(s) to the stock exchanges and the Target Company for encumbrances of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company (TC) Name of the Promoter(s) on whose Shares encumbrance was created Date of Reporting Name of the Stock Exchanges where the shares of the Target Company are Listed				M/s. Asian Paints Limited Sudhanva Investments & Trading Co. Pvt. Ltd. 01.03.2012 Bombay Stock Exchange Limited / National Stock Exchange of India Limited								
Details of Promoters' holding Promoter(s) or PACs with him		Pre-event holding		Details of events pertaining to encumbrance		Post-Event Holding (Encumbered shares to be excluded)		@Detail of Encumbrance (Pledge / Lien or others)				
Names		Number	% of total share capital	Type - Creation / Invocation / Release	Date (S)	Number	% of total share capital	Pre - Transaction Pledge	Present Release created on	Total Shares Pledged	% of total share capital	Present release is from
Sudhanva Investments & Trading Co. Pvt. Ltd.												
		1,861,226	1.94	Release	29.02.2012	1,040,417	1.08	No. of Shares 825,000	Date 29.02.2012	No. of Shares 4,191	Nos. 820,809	0.86 Kotak Mahindra Prime Limited

@ Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For Sudhanva Investments & Trading Co. Pvt. Ltd



Director

Place : Mumbai

Date : 01.03.2012