REGISTERED OFFICE :
BHIKAIJI CAMA PLACE, M.G. MARG,
NEW DELHI - 110066
TELEPHONE : 26791234
FAX : 26791033
CIN : L55101DL1980PLC011037
Website : www.asianhotelsnorth.com
E-mail : investorrelations@ahlnorth.com

ASIAN HOTELS

# ASIAN HOTELS (NORTH) LIMITED

AHL/CS/1013/2023
29th May, 2023

**Corporate Services Department**
**BSE Ltd.**
**Phiroze Jeejeebhoy Towers**
**Dalal Street**
**Mumbai- 400 001**

**Scrip Code/Scrip ID:**
**500023/ASIANHOTNR**

**Listing Department**
**National Stock Exchange of India Ltd.**
**Exchange Plaza, 5th Floor**
**Plot No. C/1, G Block**
**Bandra-Kurla Complex, Bandra (E)**
**Mumbai – 400 051**

**Symbol: ASIANHOTNR**

Dear Sirs,

**Sub: Disclosure of Related Party Transactions for the half year ended 31st March, 2023, pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In pursuance of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached disclosure of Related Party Transactions for the half year ended 31st March 2023.

Kindly take the above on your record.

Thanking you,

Yours faithfully,
For Asian Hotels (North) Limited

TARUN SRIVASTAVA
Digitally signed by TARUN SRIVASTAVA
Date: 2023.05.29 17:40:30 +05'30'

Tarun Srivastava
Company Secretary & Compliance Officer

ASIAN HOTELS (NORTH) LIMITED NEW DELHI

Encl: as above

**Related Party Disclosure**

₹ in Lacs

| S. No. | Details of the party (listed entity /subsidiary) entering into the transaction | | Details of the counterparty | | | Type of related party transaction (see Note 5) | Value of the related party transaction as approved by the audit committee (see Note 6a) | Value of transaction during the reporting period (see Note 6b) | In case monies are due to either party as a result of the transaction (see Note 1) | | Additional disclosure of related party transactions* | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | Details of the loans, inter-corporate deposits, advances or investments | | | | |
| | Name | PAN | Name | PAN | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost (see Note 7) | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment | Interest Rate (%) | Tenure | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage) |
| 1 | Asian Hotels (North) Limited | AAACA0125H | Mr. Ashish Dhanuka | BMTPD7389B | Executive Director and Chief Financial Officer | Remuneration | - | 8.04 | 1.71 | 1.22 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 2 | Asian Hotels (North) Limited | AAACA0125H | Mr. Tarun Srivastava | DJGPS2377G | Company Secretary | Remuneration | 12.48 | 5.49 | 0.88 | 0.83 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 3 | Asian Hotels (North) Limited | AAACA0125H | Mr. Sanjeev Agarwala | ACXPA5638H | Independent Non-Executive Director | Director's Sitting fees | - | 3.50 | - | - | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 4 | Asian Hotels (North) Limited | AAACA0125H | Ms. Mita Jha | ABJPJ3885C | Independent Non-Executive Director | Director's Sitting fees | - | 1.00 | - | - | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 5 | Asian Hotels (North) Limited | AAACA0125H | Bhasin & Co. | AADPB9629D | Entities controlled by Directors or their relatives | Advance for Professional Services (Receivable) | - | - | 84.14 | 84.14 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 6 | Asian Hotels (North) Limited | AAACA0125H | PGA Law Offices LLP | AAXFP8474E | Entities controlled by Directors or their relatives | Professional Charges (Payable) | - | - | 0.01 | 0.01 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 7 | Asian Hotels (North) Limited | AAACA0125H | Asian Holdings Pvt. Ltd. | AAACA2576L | Companies which significantly influence the Group (either directly or indirectly) | Other Financial Transactions (Payable) | - | - | 506.28 | 506.28 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 8 | Asian Hotels (North) Limited | AAACA0125H | Dr. Lalit Bhasin | AADPB9629D | Independent Non-Executive Director (Resigned w.e.f. November 8, 2021) | Director's Sitting fees (Receivable) | - | - | 0.08 | 0.08 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 9 | Asian Hotels (North) Limited | AAACA0125H | Ms. Preeti Gandhi | AODPG4880P | Independent Non-Executive Director | Director's Sitting fees (Payable) | - | 19.00 | 0.69 | - | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 10 | Asian Hotels (North) Limited | AAACA0125H | Lemon Squeezee Private Limited | AABCS6800L | Entities controlled by Directors or their relatives | Day to Day Services (Payable) | - | - | 1.26 | - | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 11 | Asian Hotels (North) Limited | AAACA0125H | Mr. Akhilesh Bhuwalka | AHFPB2933B | Non-Executive Director | Director's Sitting fees (Payable) | - | - | 1.16 | 1.16 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 12 | Asian Hotels (North) Limited | AAACA0125H | Mr. Shiv Kumar Jatia | AABPJ7582K | Relative of Chairman & Managing Director | Remuneration (Payable) | - | - | 259.49 | 259.49 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 13 | Asian Hotels (North) Limited | AAACA0125H | Energy Infrastructure (I) Limited | AAACW1044R | Entities controlled by Directors or their relatives | Refundable Security Deposits (Receivable) | - | - | 4.00 | 4.00 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 14 | Asian Hotels (North) Limited | AAACA0125H | Mr. Amritesh Jatia | AGCPJ8340G | Chairman & Managing Director of Listed entity | Invocation of pledged Fixed Deposit (Payable) | | 156.28 | - | 156.28 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| **Total (of Note 6b)** | | | | | | | | **193.31** | **859.70** | **1,013.48** | | | | | | | | |

***applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.**

**Notes:**

1. **The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the**
2. **Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.**
3. **Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.**
4. **For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.**
5. **Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.**
6. **In case of a multi-year related party transaction:**
   a. **The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".**
   b. **The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".**
7. **"Cost" refers to the cost of borrowed funds for the listed entity.**
8. **PAN will not be displayed on the website of the Stock Exchange(s).**
9. **Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.**

For Asian Hotels (North) Limited

Ashish Dhanuka
Executive Director & Chief Financial Officer