

REGISTERED OFFICE :
BHIKAJI CAMA PLACE, M.G. MARG,
NEW DELHI - 110066
TELEPHONE : 26791234
FAX : 26791033
CIN : L55101DL1980PLC011037
Website : www.asianhotelsnorth.com
E-mail : investorrelations@ahlnorth.com



ASIAN HOTELS (NORTH) LIMITED

AHL/CS/1013/2021

16th July, 2021

Corporate Services Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Scrip Code/Scrip ID:
500023/ASIANHOTNR

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code / Symbol: 233/ASIANHOTNR

Dear Sir,

Subject: **CLARIFICATION REGARDING CREDIT RATING**

This refers to your e-mail dated 15th July, 2021 regarding the clarification of downward credit rating by Brickwork Ratings India Private Limited submitted on 15th July, 2021 to the stock exchange, and your queries regarding deficiencies observed therein.

As per the rating agency, the downgrade is on account of the feedback received on 13th July 2021 from one of the lender regarding interest overdue in the account since 30th June 2021 and the asset quality is substandard.

Since the One Time Restructuring has been approved by the Consortium of Bankers, in which interest to be paid by creating Funded Interest Term Loan (FITL) Account by the Banks only.

The above-mentioned overdue is because of technical error faced by the Bank. However, the Rating Agency has not taken into consideration the above fact and downgraded our rating.

Please take the above on record.

Yours faithfully,
For **ASIAN HOTELS (NORTH) LIMITED**

SHIV KUMAR JATIA
CHAIRMAN & MANAGING DIRECTOR