

SHIV KUMAR JATIA

*B-50 Gulmohar Park
New Delhi – 110 049*

17th March, 2020

**Corporate Services Department
BSE Ltd.**

**Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001**

Scrip Code / Scrip ID: 500023/ASIANHOTNR

Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra – Kurla Complex

Bandra (E), Mumbai – 400 051

Scrip Code / Symbol: 233/ASIANHOTNR

The Company Secretary

Asian Hotels (North) Limited

Bhikaiji Cama Place

M.G. Marg,

New Delhi – 110 066

Dear Sirs,

Pursuant to Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I for myself, and being a director, for and on behalf of Asian Holdings Private Limited, both being the promoters of Asian Hotels (North) Limited, are enclosing disclosure as per details given below:

- 1) Invocation of pledge on 16th March, 2020, of 235000 equity shares held by me and
- 2) Invocation of pledge on 16th March, 2020, of 60000 equity shares held by Asian Holdings Private Limited.

Please acknowledge.

Thanking you,
Yours truly,



**Shiv Kumar Jatia for self as well as
for and on behalf of**

Asian Holdings Private Limited as a Director

Encl: as above

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)

ASIAN HOTELS (NORTH) LIMITED

Names of the stock exchanges where the shares of the target company are listed

BSE Ltd. and National Stock Exchange of India Limited (NSE)

Date of Reporting

17.03.2020

Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked

SHIV KUMAR JATIA and ASIAN HOLDINGS PRIVATE LIMITED

DETAILS OF THE INVOCATION OF ENCUMBRANCE:

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)	Promoter holding already encumbered(2)	Details of events pertaining to encumbrance (3)										Post event holding of encumbered shares@	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/rele ase/ invocation)	Date of creation/ invocation/ release of encumbran ce	Type of Encumbra nce (pledge/ lien/non disposal undertaking/others)	Reasons for encumbrance*	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered***	No. of shares	% of total share capital	
Shiv Kumar Jatia Prior to Invocation of Pledge Less: Invocation	1473027	7.57	1447927	7.44	Invocation	16.03.2020	Pledge	Security for the loan availed by Asian Holdings Pvt. Ltd.	2350000	1.21	Venus India Asset-Finance Pvt. Ltd.	1212927	6.24	
	-235000	-1.21	-235000	-1.21										
Post Invocation of Pledge	1238027	6.36	1212927	6.24										
Asian Holdings Private Limited Prior to Invocation of Pledge Less: Invocation	1026564	5.28	645064	3.32	Invocation	16.03.2020	Pledge	Security for the loan availed by Asian Holdings Pvt. Ltd.	60000	0.31	Venus India Asset-Finance Pvt. Ltd.	585064	3.01	
	-60000	-0.31	-60000	-0.31										
Post Invocation of Pledge	966564	4.97	585064	3.01										
Fineline Holdings Limited, Mauritius	4493145	23.10	4493145	23.10	-	-	-	-	-	-	-	4493145	23.10	
Yans Enterprises (H.K.) Ltd.	5336880	27.43	5336880	27.43	-	-	-	-	-	-	-	5336880	27.43	

Date: 17.03.2020
Place: New Delhi

For self as well as for and on behalf of
Shiv Kumar Jatia
Asian Holdings Private Limited as Director

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
**For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc.
***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.
@{creation [(2)+(3)]/release [(2)-(3)] / invocation [(1)-(3)]}