

Ref: 2023/AES/SE/GEN/0036

30<sup>th</sup> June, 2023

To,  
The Listing Department,  
BSE Limited,  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai 400 001a

To,  
The Listing Department,  
National Stock Exchange of India limited,  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai 400051

BSE Scrip Code: 530355

Trading Symbol: ASIANENE

Dear Sir/Madam,

**Re: Press Release - Asian Energy Services Limited Announces INR 85 Cr Preferential Issue of warrants**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a Press Release issued by Asian Energy Services Limited (“the Company”) on the cited subject, contents of which are self-explanatory.

This is for the Information to the Exchanges and the Members.

Yours faithfully,  
Asian Energy Services Limited

Shweta Jain  
Company Secretary & Compliance Officer

Asian Energy Services Limited

CIN: L23200MH1992PLC318353

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## Asian Energy Services Limited Announces INR 85 Cr Preferential Issue of warrants

**Mumbai, 30<sup>th</sup> June 2023:** Asian Energy Services Limited, headquartered in Mumbai, specializing in servicing the energy sector, announced equity infusion by its Promoter (Oilmax Energy Pvt. Ltd.) and other investors. The company is issuing preferential warrants of Rs. 85 Crs converted into equity. This funding will be led by company promoter Oilmax Energy Pvt Ltd and will be joined by other marquee non-promoter investors namely Chartered Finance & Leasing Limited and Anantroop Financial Advisory Services Private Limited (owned by Sanjay C. Kothari, Meenakshi Kothari, Madhusudan Kela and Madhuri Kela), Sanket Rathi and Meenakshi Agrawal, demonstrating strong support and confidence in the company.

The funds raised- will be utilized to accelerate Asian Energy Services Limited's overall business in the coming years and will take care of Company equity capital needs for the foreseeable future. Further, it will be instrumental in funding the capex requirements, asset acquisition and to meet long-term and short-term working capital requirements of the company and its subsidiaries.

**Mr. Kapil Garg, Managing Director, Asian Energy Services Ltd** on the fundraising said, *"We are happy to announce fund raise of INR 85 cr in the Company, as it signifies a major milestone for our company, but also reflects the belief and trust promoters and investors have in our vision. The fundraising will be pivotal in fuelling our mission and driving the company forward. With this capital infusion, we are poised to accelerate our growth in Energy Services business. We firmly believe that growing India will need lot of investment in energy sector to meet its ever-increasing energy demand and Asian Energy will play a pivotal role in this. We remain committed to our vision and are excited about the prospects that lie ahead."*

Asian Energy Services Limited has consistently demonstrated a commitment to nations energy security. With this, the company is well-positioned to expand its reach, develop cutting-edge solutions, and forge strategic alliances that will contribute to its continued success.

### **About Asian Energy Services Limited: (BSE: 530355 | NSE: ASIANENE):**

Asian Energy Services Limited (AESL) offers end-to-end services which extend across the entire upstream value chain. AESL's service offerings including 2D and 3D Seismic Geophysical Data Acquisition, Integrated Supply and Installation of Coal Handling Plants and Rapid Loading Systems, as well as the Supply, Commissioning, and integrated Operations and Maintenance (O&M) of Onshore and Offshore Oil and Gas Production Facilities. Since its acquisition by OEPL, AESL has diversified its business verticals to capture more value across the energy and upstream oil and gas value chains, for long term value creation for its investors and shareholders.

**For further details, please contact:**

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