

Date: 30th January, 2026

To, The Listing Department, BSE Limited, Floor 25, P. J. Towers, Dalal Street, Mumbai 400 001	To, The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
BSE Scrip Code: 530355	Trading Symbol: ASIANENE

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Oil Discovery in Mevad Field, Gujarat

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the establishment of the presence of oil in its new drilled well NM-01 in the Mevad Area of Mehsana district, Gujarat. The well is currently producing 100 barrels of oil per day (bopd) during the testing phase, with data indicating a potential production rate of approximately 125–130 bopd, subject to further evaluation.

Asian Energy Services Limited holds a participating interest of 50% in the block, while Oilmax Energy Private Limited holds a participating interest of 10%. The crude oil produced from the well is expected to be sold to domestic refineries, with pricing linked to prevailing Brent crude benchmarks, in line with industry practice.

Further evaluations are underway to assess the complete potential of the discovery and its development. The Company will keep the exchanges informed of any material developments in accordance with applicable regulations.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For Asian Energy Services Limited

Shweta Jain
Company Secretary & Compliance Officer
Membership No.: 23368