

Date: 28th October, 2026

To, The Listing Department, BSE Limited, Floor 25, P. J. Towers, Dalal Street, Mumbai 400 001	To, The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
BSE Scrip Code: 530355	Trading Symbol: ASIANENE

Sub.: Intimation under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Credit Rating update by Crisil Ratings Limited (“CRISIL”) on the Banking Facilities of Asian Energy Services Limited (“the Company”).

Dear Sir / Madam,

Pursuant to Regulation 30, read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Crisil Ratings Limited (“CRISIL”) has maintained its Rating of ‘Watch Developing’* on the long-term and short-term banking facilities of the Company dated 27th October, 2026.

Details of the Rating Action are as follows:

Total Bank Loan Facilities Rated:	INR 317.5 Crore
Long Term Rating:	Crisil BBB+/Watch Developing (Continues on ‘Rating Watch with Developing Implications’) – Fund based Facilities
Short Term Rating:	Crisil A2/Watch Developing (Continues on 'Rating Watch with Developing Implications') – Non Fund based Facilities

**Crisil Ratings has continued its ratings on the bank facilities of Asian Energy Services Limited (AESL) on Rating Watch with Developing Implications' Crisil Ratings had placed its ratings on watch on September 09, 2025 following an announcement made by AESL regarding the merger of its parent, Oilmax Energy Pvt Ltd (OEPL), into AESL. While AESL has secured approval from its board, stock exchange and the National Company Law Tribunal, final approval from Ministry of petroleum and Natural Gas is pending post which the company will file the relevant e-forms with Registrar of Companies (ROC). Crisil Ratings will continue to monitor the progress of the merger and resolve the watch with appropriate rating action post-completion of the same and upon gaining clarity on OEPL's performance.*

The detailed Rationale of the above-mentioned Rating can be accessed at the website of CRISIL at www.crisilratings.com.

We request you to kindly take the above on your record.

Thanking you,
For Asian Energy Services Limited

SHWETA
 VAIBHAV JAIN

Digitally signed by
 SHWETA VAIBHAV JAIN
 Date: 2026.10.28
 18:01:01 +05'30'

Shweta Jain
 Company Secretary & Compliance Officer
 Membership No. 23368

Asian Energy Services Limited

CIN: L23200MH1992PLC318353

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