

**Date: May 28, 2025**

<b>To,</b> <b>The Listing Department,</b> <b>BSE Limited,</b> Floor 25, P. J. Towers, Dalal Street, Mumbai 400 001	<b>To,</b> <b>The Listing Department,</b> <b>National Stock Exchange of India Limited,</b> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
<b>BSE Scrip Code: 530355</b>	<b>Trading Symbol: ASIANENE</b>

**Sub.: Outcome of Circular resolutions passed by the Board of Directors on May 28, 2025**

**Ref.: Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you that the Board of Directors have approved and passed the following matters by circulation on May 28, 2025:

1. Based on recommendation of the Nomination and Remuneration Committee, appointed Mr. Parikshit Datta (DIN: 06377749) as an Additional Director (Non-Executive and Non-Independent) of the Company, subject to approval of the members to be obtained through Postal Ballot.
2. The board of directors took the note and approved the resignation of Mr. Mukesh Jain (DIN: 01316027) as Non-Executive Director of the Company with effect from close of business hours on May 28, 2025, citing other ongoing engagements and personal commitments. Consequently, he shall also cease to be a member of the various committees of the Company with immediate effect. The Board has noted the resignation and places on record its sincere appreciation for the contribution made by Mr. Mukesh Jain during his tenure with the Company.
3. Consequent upon the aforesaid resignation, the Board today has also approved the re-composition of the following committees as below, effective from May 28, 2025:

**i) Nomination and Remuneration Committee**

Mr. Brij Mohan Bansal	Chairperson	Independent Director
Ms. Anusha Mehta	Member	Independent Director
Mr. Nayan Mani Borah	Member	Independent Director
Mr. Aman Garg	Member	Non-executive Director

**Asian Energy Services Limited**

CIN: L23200MH1992PLC318353

3B, 3<sup>rd</sup> Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai - 400022

Phone +91 (22) 42441100 Fax+91 (22) 42441120 E-mail: [mail@asianenergy.com](mailto:mail@asianenergy.com) Web: <https://www.asianenergy.com>

**ii) Stakeholders Relationship Committee**

Mr. Nayan Mani Borah	Chairperson	Independent Director
Dr. Rabi Narayan Bastia	Member	Non-executive Director
Mr. Parikshit Datta	Member	Non-executive Director

**iii) Corporate Social Responsibility Committee**

Mr. Nayan Mani Borah	Chairperson	Independent Director
Dr. Rabi Narayan Bastia	Member	Non-executive Director
Mr. Parikshit Datta	Member	Non-executive Director

**iv) ESOP Compensation Committee**

Ms. Anusha Mehta	Chairperson	Independent Director
Mr. Nayan Mani Borah	Member	Independent Director
Mr. Aman Garg	Member	Non-executive Director

**v) Allotment Committee**

Dr. Kapil Garg	Member	Managing Director
Dr. Rabi Narayan Bastia	Member	Non-executive Director
Mr. Parikshit Datta	Member	Non-executive Director

**vi) Borrowing Committee**

Dr. Rabi Narayan Bastia	Member	Non-executive Director
Dr. Kapil Garg	Member	Managing Director
Mr. Aman Garg	Member	Non-executive Director

4. The Board has approved the notice of the Postal ballot for taking approval of the shareholders. The notice of postal ballot will be disclosed separately.
5. The Board has appointed Mr. Hemanshu Kapadia of Hemanshu Kapadia & Associates, Company Secretaries, who has consented to act as scrutinizer to conduct the voting process of the Company in a fair and transparent manner pursuant to the provisions of Section 110 of the Companies Act, 2013 and the rules made thereunder. In his absence due to any contingency, Ms. Pooja Jain, Practicing Company Secretary may also be appointed to act as Scrutinizer.

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The details required under the SEBI Listing Regulations and SEBI Master Circular bearing No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is attached herewith as **Annexure – A**.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

**For Asian Energy Services Limited**

**Shweta Jain**  
**Company Secretary & Compliance Officer**  
**Membership No.: 23368**

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The details as required under the SEBI Listing Regulations and SEBI Master Circular bearing No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

**Annexure – A**

**Appointment of Mr. Parikshit Datta (DIN: as Non-Executive Non- Independent Director of the Company:**

Sr. No.	Particulars	Remarks
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2.	Date of appointment /cessation & term of appointment	May 28, 2025  To hold office till conclusion of the next Annual General Meeting or three months from the date of appointment, whichever is earlier, and will be appointed as Non-Executive Non-Independent Director, subject to approval of the shareholders.
3.	Brief profile (in case of appointment);	Mr. Parikshit is a seasoned professional with over 25 years of diverse experience across mergers & acquisitions, international taxation, transfer pricing, and supply chain planning. He has held senior leadership roles, including serving as a Senior Partner at Ernst & Young’s (EY) National Tax & Regulatory practice in India, and has previously been associated with other Big Four consulting firms.  He has also worked closely with regulatory bodies on policy matters related to economic reforms, taxation, and labour laws, which positions him well to advise the Company on evolving compliance and governance matters.  Mr. Parikshit is a Fellow Member of the Institute of Chartered Accountants of India and the Institute of Cost Accountants of India. He also holds a graduate degree in Economics, further enhancing his analytical and strategic capabilities.  He has led and advised on numerous global consulting projects across the US, UK, Europe, and Japan, serving clients across various sectors including financial services, IT, pharmaceuticals, automotive, oil & gas, telecommunications, and engineering. A brief profile of Mr. Parikshit Datta is also attached.
4	Disclosure of relationships between directors	Mr. Parikshit Datta is not related to any of the existing Directors of the Company.
5	Information as required under Circular No. LIST/COMP/14/2018 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Mr. Parikshit Datta is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

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## Parikshit Datta

### Background

- ▶ Parikshit has been a Senior Partner with EY's national tax & regulatory practice in India
- ▶ He has over 25 years of experience in M&A, International tax & TP, Supply Chain Planning etc
- ▶ He has worked extensively with Regulators on Policy Matters in relation to Economy, Tax, Labour Reforms etc
- ▶ He is a Fellow Member of the Institute of Chartered Accountants of India, Cost Accountants of India & a Graduate in Economics
- ▶ He has been a Partner previously with other Big 4 Consulting Firms in India & has spent substantial time in overseas locations like US & UK on various consulting projects
- ▶ Served clients across the US, Europe, Japan, and other major economies across sectors like Financial Services, IT, Pharma, Automotive, Oil & Gas, Telecommunications, and Engineering.

**Resignation of Mr. Mukesh Jain as Non-Executive Director:**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Remarks</b>
1.	Reason for change viz. <del>appointment, resignation, removal, death or otherwise;</del>	Resignation
2.	Date of Cessation.	May 28, 2025
3.	Brief profile (in case of appointment);	Not Applicable
4	Disclosure of relationships between directors.	Not Applicable
5	Letter of Resignation along with detailed reasons for resignation.	Attached

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Date: 28<sup>th</sup> May, 2025

To  
The Board of Directors,  
**Asian Energy Services Limited**  
3B, 3<sup>rd</sup> Floor, Omkar Esquare, Chunnabhatti Signal,  
Eastern Express Highway, Sion (East), Mumbai – 400 022

**Sub.: Resignation from the position of Non-Executive Director the Company**

Dear Sir/Madam,


In reference to the cited subject, I hereby tender my resignation from the position of Non-Executive Director the Company, including all the committees and/or sub-committees of the Board of the Company, w.e.f. 28<sup>th</sup> May, 2025 due to other ongoing engagements and personal commitments.

I would like to thank the Chairperson, fellow Board members and the entire management team for their trust and support.

Further, I request the Board to take my resignation on record and arrange for making the necessary disclosures with the Stock Exchange and submit the necessary forms with the Ministry of Corporate Affairs, accordingly.

Thanking you,

Yours faithfully,

  
Mukesh Jain  
(DIN: 01316027)