

Date: 27th August, 2024

To, The Listing Department, BSE Limited, Floor 25, P. J. Towers, Dalal Street, Mumbai 400 001 BSE Scrip Code: 530355	To, The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Trading Symbol: ASIANENE
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Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Allotment of 33,50,000 Equity Shares pursuant to exercise of convertible warrants allotted on Preferential Basis

This is in furtherance to the intimation given by the Company on 21st August, 2023 w.r.t. allotment of 67,00,000 (Sixty-seven Lakhs) warrants, each convertible into one equity share of face value of Re. 10/- each (**“Warrants”**) at an issue price (**“Warrant Issue Price”**) of Rs. 127.50/- each [including the warrant subscription price of Rs. 31.875/- and the warrant exercise price of Rs. 95.625/- on preferential basis to 5 allottees (**“warrant holders”**)], as per the list forming part of the said letter.

Further, Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**“SEBI Listing Regulations”**), we wish to inform you that upon receipt of an amount aggregating to Rs. 32,03,43,750/- (Rupees Thirty-two Crores Three Lakhs Forty-three Thousand Seven Hundred and Fifty only) as **“Warrant Exercise Price”** and duly signed application form from the below listed warrant holders as per the terms of issue of Warrants, the Allotment Committee of the Board of Directors of the Company, has on 27th August, 2024, considered and approved the allotment of 33,50,000 (Thirty-three Lakhs Fifty Thousand Only) Equity Shares of Re. 10/- each, upon conversion of such number of Warrants, as per the details given in **Annexure-I**.

Pursuant to present conversion, the issued, subscribed and paid up Equity share capital of the Company stands increased to Rs. 44,27,44,440/- consisting of 4,42,74,444 equity shares of Re. 10/- each.

The new equity shares so allotted, shall rank *pari passu* with the existing equity shares of the Company.

Asian Energy Services Limited
CIN: L23200MH1992PLC318353

3B, 3rd Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai - 400022
Phone +91 (22) 42441100 E-mail: mail@asianenergy.com Web: <https://www.asianenergy.com>



Details relating to preferential issue of warrants as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 ("SEBI Circular"), are provided in **Annexure-II**.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Asian Energy Services Limited

Shweta Jain
Company Secretary
(Membership No.: 23368)

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ANNEXURE-I

Name of the Allottee(s)	No. of Warrants allotted	No. of Warrants held before conversion	No. of Warrants applied for conversion	No. of Equity Shares Allotted	Amount received being 75% of the Issue price per warrant (in Rs.)	No. of Warrants pending for conversion
Promoter/Promoter Group:						
Oilmax Energy Private Limited	33,50,000	33,50,000	33,50,000	33,50,000	32,03,43,750	Nil
Total Equity Shares allotted				33,50,000	32,03,43,750/-	Nil

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ANNEXURE-II

The details relating to Preferential issue of Convertible warrants as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI circular dated 13th July, 2023 are as under:

Sr. No.	Particulars	Details
1	Type of securities issued	Equity Shares pursuant to conversion of Convertible Equity Warrants.
2	Type of Issuance	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018, as amended ("ICDR Regulations") and other applicable laws.
3	Total number of securities issued or the total amount for which the securities will be issued (approximately)	Allotment of 33,50,000 (Thirty-three Lakhs Fifty Thousand Only) Equity Shares of face value of Rs. 10/- each at an issue price of INR 127.50 (Rupees One Hundred Twenty-seven and Fifty Paise Only) per share upon conversion of 33,50,000 warrants upon receipt of balance amount "Warrant Exercise Price" aggregating to Rs. 32,03,43,750/- (Rupees Thirty-two Crores Three Lakhs Forty-three Thousand Seven Hundred and Fifty only).
4	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	NIL
Additional information in case of Preferential Issue		
5	Name(s) of the Allottee(s)	As per Annexure-I
6	Post allotment of securities – outcome of the subscription, issue price/allotted price (in case of convertibles), number of investors	<p>Pursuant to present conversion, the issued, subscribed and paid up Equity share capital of the Company stands increased to Rs. 44,27,44,440/- consisting of 4,42,74,444 equity shares of Re. 10/- each.</p> <p>Issue price: INR 127.50 (One hundred twenty-seven and Fifty Paise.</p> <p>Warrants had been allotted on 21st August 2023, carrying the right to subscribe to 1 Equity Share per warrant on receipt of amount at the rate of Rs. 95.625 per warrant (being 75% of the issue price per warrant as "warrant subscription price").</p> <p>Number of Allottee(s): 1 (One)</p>

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Sr. No.	Particulars	Details
7	In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instruments	<p>The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18 (eighteen) months from the date of allotment of the warrants.</p> <p>An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s);</p> <p>In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.</p>

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