

**Date: September 26, 2025**

<b>To,</b> <b>The Listing Department,</b> <b>BSE Limited,</b> Floor 25, P. J. Towers, Dalal Street, Mumbai 400 001	<b>To,</b> <b>The Listing Department,</b> <b>National Stock Exchange of India Limited,</b> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
<b>BSE Scrip Code: 530355</b>	<b>Trading Symbol: ASIANENE</b>

Dear Sir/Madam,

**Sub: Proceedings of the 32<sup>nd</sup> Annual General Meeting held on September 26, 2025.**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we enclose herewith the summary of the proceedings of the 32<sup>nd</sup> Annual General Meeting of the Company held on September 26, 2025 at 11.00 a.m. (IST) through Video Conferencing/Other Audio-Visual Mode.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

**For Asian Energy Services Limited**

**Shweta Jain**  
**Company Secretary & Compliance Officer**  
**Membership no. 23368**

Encl: A/a

### **Summary of the proceedings of the 32<sup>nd</sup> Annual General Meeting**

The 32<sup>nd</sup> Annual General Meeting (“AGM”) of the Members of Asian Energy Services Limited (“the Company”) was held on Friday, September 26, 2025 at 11.00 a.m. through Video Conferencing (VC)/ Other Audio Visual Mode (“OAVM”) in accordance with the applicable provisions of Companies Act, 2013 read with the Rules issued thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”) and the circulars issued by Ministry of Corporate Affairs (“MCA”) and the Securities and Exchange Board of India (“SEBI”).

Ms. Shweta Jain, Company Secretary started the meeting by welcoming the members and briefed them regarding certain instructions for participation through video conferencing.

Mr. N. M. Borah, Chairman of the Company chaired the meeting. He welcomed the shareholders to the 32<sup>nd</sup> Annual General Meeting of the Company. He was attending the meeting from Noida. As the requisite quorum was present, he declared that the meeting was duly constituted and commenced the proceedings of the meeting. The Chairman introduced the Board Members i.e. Mr. Kapil Garg, Mr. Brij Mohan Bansal, Ms. Anusha Mehta, Mr. Anil Kumar Jha, Dr. Rabi Bastia, Mr. Aman Garg and Mr. Parikshit Datta; Key Managerial Personnel, representative of the Statutory Auditors; and Mr. Hemanshu Kapadia, Practicing Company Secretary, who was appointed as a Scrutinizer to scrutinize the voting process.

The Chairman further stated that the Company was holding this AGM through video conferencing in compliance with the directives issued by the MCA and the SEBI. The Company had taken requisite steps to enable members to participate and vote on the items being considered at this AGM.

Since there was no physical attendance of the members at this AGM, in accordance with the MCA and SEBI circulars, the appointment of proxy for attending this meeting was not applicable. The Registers and other records as applicable under Companies Act, 2013 were open for inspection. The remote e-voting period remained open from Tuesday, September 23, 2025 at 9.00 A.M. (IST) to Thursday, September 25, 2025 at 5.00 P.M. (IST). Additionally, the members who had not voted earlier through remote e-voting were allowed to cast their vote in the course of the meeting through e-voting facility. Since the Notice was already circulated to the members, the notice convening this meeting was taken as read. The Statutory Auditors have issued Audit Report with unmodified opinion on both standalone and consolidated results for the period ended March 31, 2025. Thus, the auditors’ report was taken as read.

In his opening address, the Chairman highlighted the Company’s strong financial performance, strategic diversification, and key corporate developments including the acquisition of Kuiper Group and the proposed merger with Parent Company, Oilmax Energy Private Limited. He further reaffirmed the Company’s commitment to sustainable growth and long-term stakeholder value creation.

The following agenda items, as per the Notice of the 32<sup>nd</sup> Annual General Meeting, were presented for Members' consideration and approval, and the same were approved through the requisite majority:

<b>Item No.</b>	<b>Agenda</b>	<b>Resolution (Ordinary / Special)</b>
<b>Ordinary Businesses</b>		
1.	To receive, consider and adopt the audited (Standalone and Consolidated) Financial Statements of the Company for the financial year ended March 31, 2025 and the Reports of the Board of Directors and the Auditors thereon.	Ordinary

**Asian Energy Services Limited**

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2.	To declare a final dividend of Re. 1/- per equity share, for the financial year ended March 31, 2025.	Ordinary
3.	To appoint a Director in place of Mr. Aman Garg (DIN: 10415263), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
3.	Appointment of M/S. SGCO & Co. LLP Chartered Accountants as the Statutory Auditors of the Company.	Ordinary
<b>Special Business:</b>		
5.	Appointment of M/s. Hemanshu Kapadia & Associates, Company Secretaries, as Secretarial Auditors for a term of 5 (Five) consecutive years.	Ordinary

The Chairman thereafter announced that the e-voting facility would remain open during the meeting and for 15 minutes post completion of proceedings for the Members to cast their vote.

The Chairman authorized the Company Secretary to conduct the voting procedure, to accept and countersign the Scrutinizer's Report and conclude the meeting. He further informed that the results of e-voting along with the consolidated Scrutinizer's Report will be announced within two working days of conclusion of the meeting to the stock exchanges and would also be placed on the Company's website i.e. [www.asianenergy.com](http://www.asianenergy.com).

The Company Secretary proposed the vote of thanks to the Chairman for conducting the meeting and closed the meeting. The meeting concluded at 12.03 p.m.

Yours faithfully,  
**For Asian Energy Services Limited**

**Shweta Jain**  
**Company Secretary & Compliance Officer**  
**Membership No.: 23368**