Asian Energy Services

ISO 9001 BUREAU VERITAS Certification

UKAS Management Systems 008

Ref: 2022/AES/SE/GEN/0053 **23rd November, 2022**

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
Trading Symbol: ASIANENE

Dear Sir / Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the disclosure on related party transactions of the Company on a consolidated basis and balances for the half year ended 30th September, 2022.

We request you to take the aforesaid information on record.

Thanking you,
Yours faithfully,

For Asian Energy Services Limited

SHWETA VAIBHAV JAIN

Digitally signed by SHWETA VAIBHAV JAIN
DN: c=IN, o=Personal, postalCode=473001, st=Madhya Pradesh, 2.5.4.20=86067fcb0f78415af337649048ae40836ee537ceaa84d3b406cb831edcdd9eba, pseudonym=E6288F48E8F15EB3FC3CF7FDDDFEE29ADDBE0C30, serialNumber=56C5E9A84D6EA07D8B7D8B40F8DDCEA1E5745468D66DE91D2630C18EA0F6A7AD, cn=SHWETA VAIBHAV JAIN
Date: 2022.11.23 18:18:57 +05'30'

Shweta Jain
Company Secretary

Encl.: A/a

Asian Energy Services Limited
CIN: L23200MH1992PLC318353
3B, 3rd Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai - 400022
Phone +91 (22) 42441100 *Fax*+91 (22) 42441120 *E-mail:*mail@asianenergy.com *Web:*https://www.asianenergy.com

Related Party Transaction for the half year ended March 31, 2022

₹ in Lakhs

Additional disclosure of RPT - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of RPT	Value of the RPT as approved by the Audit Committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
1	Asian Energy Services Limited	AOSL PETROLEUM PTE LTD	Wholly Owned Subsidiaries	Outstanding Unsecured Loans and advances given	500.00	173.63	173.63	0.00				Loan Given	9	NA	unsecured	Business Purpose
2	Asian Energy Services Limited	AOSL PETROLEUM PTE LTD	Wholly Owned Subsidiaries	Investment in Equity		0.00	0.31	0.31				Investment	NA	NA	NA	Business Purpose
3	Asian Energy Services Limited	ASIAN OILFIELD & ENERGY SERVICES DMCC	Wholly Owned Subsidiaries	Unsecured payables		274.17	774.63	500.46								
4	Asian Energy Services Limited	ASIAN OILFIELD & ENERGY SERVICES DMCC	Wholly Owned Subsidiaries	Investment in Equity	1000.00	0.00	620.23	620.23				Investment	NA	NA	NA	Business Purpose
5	Asian Energy Services Limited	KAPIL GARG	Non-executive Director (Promoter)	Lease Rent	42.00	21.00										
6	Asian Energy Services Limited	KAPIL GARG	Non-executive Director (Promoter)	unsecured deposits	300.00	0.00	300.00	300.00								
7	Asian Energy Services Limited	Ritu Garg	Promoter	Lease Rent	42.00	21.00										
8	Asian Energy Services Limited	Ritu Garg	Promoter	unsecured deposits	300.00	300.00	300.00	300.00								
9	Asian Energy Services Limited	AOSL ENERGY SERVICES LTD	WHOLLY OWNED SUBSIDIARY	Loans and advances given		1.33	2.45	3.78				Loan	9	NA	unsecured	Business purpose
10	Asian Energy Services Limited	AOSL ENERGY SERVICES LTD	WHOLLY OWNED SUBSIDIARY	Interest Income		0.13	0.47	0.60								
11	Asian Energy Services Limited	AOSL ENERGY SERVICES LTD	WHOLLY OWNED SUBSIDIARY	Investment in equity		0.00	1.00	1.00				Investment	NA	NA	NA	Business Purpose
12	Asian Energy Services Limited	OILMAX ENERGY PRIVATE LIMITED	Holding Company	Rendering services	30000.00	688.20										
13	Asian Energy Services Limited	OILMAX ENERGY PRIVATE LIMITED	Holding Company	Secured Receivables		134.13	1683.67	1817.80								
14	Asian Energy Services Limited	Ashutosh Kumar	Chief Executive Officer and Whole time director	Remuneration		111.76										
15	Asian Energy Services Limited	Nayan Mani Borah	Independent Director (Chairman)	Director's Sitting Fees	As per the Companies Act, 2013 and Board' Approval	1.25										
16	Asian Energy Services Limited	Rabi Narayan Bastia	Non-executive Director	Director's Sitting Fees	As per the Companies Act, 2013 and Board' Approval	0.65										
17	Asian Energy Services Limited	Anusha Mehta	Independent Director	Director's Sitting Fees	As per the Companies Act, 2013 and Board' Approval	1.20										
18	Asian Energy Services Limited	Mukesh Jain	Non-executive Director	Receiving of services	100.00	32.00										
19	Asian Energy Services Limited	Mukesh Jain	Non-executive Director	Director's Sitting Fees	As per the Companies Act, 2013 and Board' Approval	0.65										
20	Asian Energy Services Limited	Brij Mohan Bansal	Independent Director	Director's Sitting Fees	As per the Companies Act, 2013 and Board' Approval	1.20										
21	Asian Energy Services Limited	Nirav Talati	Chief Financial Officer	Remuneration	As per the Companies Act, 2013 and Board' Approval	36.43										
22	Asian Energy Services Limited	Shweta Jain	Company Secretary	Remuneration	As per the Companies Act, 2013 and Board' Approval	7.83										
23	Asian Energy Services Limited	Optimum Oil & Gas Private Limited	Subsidiary	Investment in Equity	As per the Companies Act, 2013 and Board' Approval	0.00	0.74	0.74				Investment	NA	NA	NA	Business Purpose