

19th May, 2026

To, The Listing Department, BSE Limited, Floor 25, P. J. Towers, Dalal Street, Mumbai 400 001	To, The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
BSE Scrip Code: 530355	Trading Symbol: ASIANENE

Sub: Press Release in respect of Financial Results for the quarter and year ended 31st March, 2026.

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

With reference to above mentioned subject, please find enclosed herewith copy of Press Release issued by Asian Energy Services Limited, the content of which are self-explanatory.

This is for the information of the Exchange and the Members.

Thanking you,

For Asian Energy Services Limited

Shweta Jain
Company Secretary
Membership No.: 23368

Encl. as above

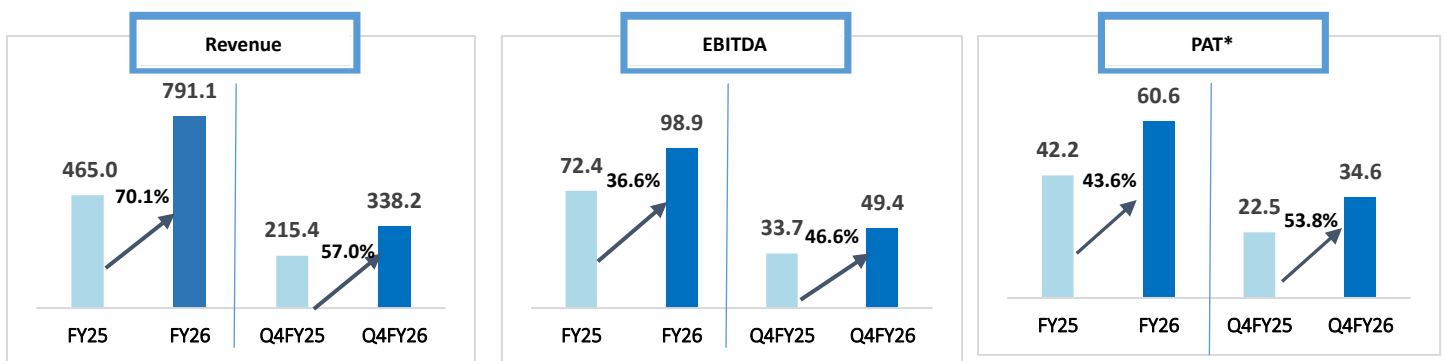
Asian Energy's Q4 & FY26 Profit Surges on Strong Execution Momentum

- Q4FY26 revenue at ₹338.2 crore (+57.0% YoY); EBITDA at ₹49.4 crore (+46.6% YoY) and Adj. PAT at ₹34.6 crore (+53.8% YoY), reflecting operating leverage and improved execution
- FY26 revenue at ₹791.1 crore (+70.1 % YoY); EBITDA at ₹98.9 crore (+36.6% YoY) and Adj. PAT at ₹60.6 crore (+43.6% YoY).

Mumbai, May 19, 2026: Asian Energy Services Limited, a leading integrated energy and mining services provider, today reported a strong performance for the quarter ended March 31, 2026, with Adj. net profit rising 43.6% year-on-year to ₹60.6 crore, driven by robust execution and improved operational efficiencies.

While growth remained healthy, revenue during the quarter was partially impacted by supply-chain disruptions (West Asia conflict) and client-oriented delays in execution.

Performance Highlights – Q4 & FY26 (₹ in crore)



*FY26 PAT is after adjusting exceptional items of ₹ 9.4 crore -one time acquisition cost of ₹ 6.7 crore and write off of ₹ 2.1 crore (net of taxes) in Q4 FY 26

Key Business Highlights:

- Kuiper's acquisition and consolidation during FY26 materially expanded Asian Energy's international platform, particularly in the Middle East.
- Oilmax Merger Status: NCLT convened shareholders meeting scheduled in June 2026; Merger expected to be completed by September/October 2026, subject to other regulatory clearances.
- Advanced execution of the Vedanta integrated field development contract, with the integrated model delivering significant cost savings and creating a precedent for future integrated oilfield development opportunities.

Asian Energy Services Limited

CIN: L23200MH1992PLC318353

3B, 3rd Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai - 400022

Phone +91 (22) 42441100 E-mail: secretarial@asianenergy.com Web: <https://www.asianenergy.com>

- Significant progress in the Indrora Block, with the NM-01 Well producing ~100 BOPD; Company targeting a ramp-up in block-level production to ~1,000 BOPD by FY27 by additional drilling & field development initiatives.
- Order Book (as on 31st March 2026) on a standalone basis stood at ~ ₹ 1,750 crore (excluding Kuiper) provides revenue visibility for the coming years.

Management Commentary:



Dr. Kapil Garg, Managing Director, Asian Energy Services Limited

FY26 has been a landmark year for Asian Energy, driven by the Kuiper acquisition and initiation of the Oilmax merger. These developments strengthen our integrated energy platform at a time when West Asia conflict has created supply chain risks and increased energy prices, but also created multiple opportunities.

We secured two substantial projects in FY26, one being the integrated field management contract with Vedanta, and the other being the Lakhanpur CHP Project from MCL. We also found success in new wells in Indrora.

We move into FY27 with a healthy order book, strong balance sheet, and an expansive opportunity pipeline. Our focus is on translating our tailwinds into sustainable growth with improved margins and healthy cash flows.

We also look forward to completing merger with Oilmax in FY27.

We are pleased to announce a dividend of Rs 1.25 per share as a reflection of our strong growth, subject to shareholders' approval.



Mr Sumit Maheshwari
Group CFO

In FY26, our consolidated revenue and Profit After Tax have grown significantly over the past year. Our standalone Q4FY26 revenue was impacted (~75 crore) due to supply chain disruptions (West Asia conflict) and client-oriented delays in execution. We continue to remain a net zero-debt company, and the recent receipt of Rs 92 crore from warrants conversion has further strengthened our balance sheet. We are well capitalized to pursue higher growth.

Looking ahead to FY27, we are confident of growing our standalone India services business by 30-40% with improved margins. For Kuiper, we remain optimistic of achieving revenue of USD 60-65 million in FY27 with improved margins, while also cautiously watching developments in West Asia. As the Oilmax merger progresses towards completion, we are focused on increasing production from the currently producing fields and bringing other fields into production soon.

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About Asian Energy Services Limited:

Asian Energy Services Limited (AESL) offers end-to-end services which extend across the entire upstream value chain. AESL’s service offerings comprise Integrated Oil & Gas services including 2D and 3D Seismic Geographical Data Acquisition, Operations and Maintenance of Onshore and Offshore Oil and Gas Production Facilities, production enhancement services and Mining services including supply and installation of Material Handling Plants and Rapid Loading Systems. Since its acquisition by Oilmax Energy Private Limited (OEPL), AESL has diversified its business verticals to capture more value across the energy and upstream oil and gas value chains, for long term value creation for its investors and stakeholders.

About Oilmax Energy Pvt Limited

Oilmax Energy Private Limited (“OEPL”), is an unlisted private limited company and holds 60.83% of the shareholding in AESL. OEPL is engaged in the business of exploration, development, and production of oil & gas assets. It focuses on developing oil & gas blocks in India with discovered and proven existing oil & gas reserves. It has created a diversified portfolio of onshore oil and gas assets with varied participating interest in 5 (five) oil & gas blocks (including one Coal Bed Methane (CBM) block). It has expanded its business in mineral sector and has acquired a quartzite block in India. It has interest in business of advanced agriculture as well through its subsidiary.

For Further Details Contact: investor.relations@asianenergy.com	For Media Queries Contact: Vikas Srivastava: 9867065257 vikas.srivastava@adfactorspr.com
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