



Date: 15th June, 2026

To BSE Limited Corporate Relationship Department P J Towers, 1 st Floor, Dalal Street, Fort, Mumbai-400 001 BSE Scrip Code: 530355	To NSE Limited Manager - Listing Compliance 'Exchange Plaza', C-1, Block G, Bandra Kurla Complex Bandra (E), Mumbai - 400 051 Trading Symbol: ASIANENE
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Dear Sir/Madam,

Sub.: Declaration of Voting Results and report of the Scrutinizer in respect of Resolution passed at the Meeting of the Company held on Friday, 12th June, 2026 at 11:00 A.M. (IST) through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”)

Ref.: Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

We would like to inform you that a meeting of the Equity Shareholders of the Company was held on Friday, 12th June, 2026 at 11:00 A.M. (IST) through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) as per the directions issued by the Hon’ble National Company Law Tribunal, Mumbai Bench vide its Order dated 22nd April, 2026 and in compliance with the applicable provisions of the Companies Act, 2013 read with Rules made thereunder, circular(s) issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, for transacting the business mentioned in the Notice dated 9th May 2026 for convening the said Meeting ("NCLT Convened Meeting").

In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014, as amended and Regulation 44 of the Listing Regulations, as amended and relevant MCA Circulars, the Company had provided facility of remote e-voting to its Members as well as e-voting during the NCLT Convened Meeting.

Mr. Ketan Dand, Practicing Company Secretary ("the Scrutinizer") has scrutinized and reviewed the votes cast by the Members through remote e-voting prior to the date of Meeting as well as through e-voting process during the Meeting on the resolution proposed at the meeting and submitted his consolidated report on 12th June, 2026.

Asian Energy Services Limited

CIN: L23200MH1992PLC318353

3B, 3rd Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai - 400022

Phone +91 (22) 42441100 E-mail: secretarial@asianenergy.com Web: <https://www.asianenergy.com>

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In this regard, we hereby enclose the following:

<u>Particulars</u>	<u>Annexure</u>
Voting results of the NCLT Convened Meeting pursuant to Regulation 44 of the Listing Regulations.	<u>Annexure 1</u>
Consolidated Report of the Scrutinizer dated 12th June, 2026 on remote e-voting and e-voting at the Meeting.	<u>Annexure 2</u>

The Voting Results along with the Scrutinizer's Report is also being made available on the Company's website at www.asianenergy.com.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Asian Energy Services Limited

Shweta Jain
Company Secretary & Compliance Officer

Encl.: As Above.

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Annexure - 1

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the Scheme of Merger by Absorption between Oilmax Energy Private Limited ("Transferor Company" or "OEPL") with Asian Energy Services Limited ("Transferee Company" or "AESL") (together known as "Applicant Companies") and their respective shareholders ("Scheme")				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	27299857	27299857	100.0000	27299857	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		27299857	27299857	100.0000	27299857	0	100.0000
Public- Institutions	E-Voting	970487	13254	1.3657	13254	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		970487	13254	1.3657	13254	0	100.0000
Public- Non Institutions	E-Voting	16677954	2614787	15.6781	2614772	15	99.9994	0.0006
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		16677954	2614787	15.6781	2614772	15	99.9994
Total		44948298	29927898	66.5829	29927883	15	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Ketan S. Dand

M. Com, I.P & F.C.S.

Insolvency Professional. Practicing Company Secretary. Sustainability and Climate Risk Professional.

[F.C.S - 5288; COP- 4470, IBBI Reg No. IBBI/IPA-002/IP-N00089/2017-2018/10233]

202, Shilpin Centre, G. D Ambekar Marg, Dadar (East), Mumbai 400031; Email ID ketan@sldco.in.; Tel 02246025365

SCRUTINIZER'S REPORT

Pursuant to directions issued by the National Company Law Tribunal, Mumbai Bench vide its order dated April 22, 2026 ("Order") in Company Application No. C.A. (CAA) No. 49(MB)/2026

To,

Mr. Mukesh Mittal (Retd. IRS)

The Chairperson appointed for the meeting of Equity Shareholders of Asian Energy Services Limited ('Transferee Company' or 'the Company')

CIN: L23200MH1992PLC318353

Regd. Office: 3B, 3rd Floor, Runwal & Omkar Esquare, Off. Eastern Express Highway, Chunabhatti Signal, Sion East, Mumbai – 400 022

Subject: Scrutinizer's Report on Voting Conducted at the Meeting of Equity Shareholders of Asian Energy Services Limited held on Friday, June 12, 2026 at 11:00 A.M. (IST)

Respected Sir,

I, Ketan Dand, Practicing Company Secretary appointed by the Hon'ble National Company Law Tribunal, Bench at Mumbai ("Hon'ble Tribunal"), vide its Order dated April 22, 2026, to act as the Scrutinizer for scrutinizing the remote e-voting process prior to the Meeting as well as the e-voting process during the meeting of the Equity Shareholders ("Meeting") of Asian Energy Services Limited ("AESL" or "Second Applicant Company") held on Friday, June 12, 2026 at 11:00 A.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), I do hereby submit my Report as under:

1. That as directed by this Hon'ble Tribunal, the meeting of the Equity Shareholders of Asian Energy Services Limited ('Second Applicant Company') was duly convened and held on Friday, June 12, 2026 at 11:00 A.M. (IST) through VC/OAVM. The deemed venue of the Meeting was the Registered Office of the Company at 3B, 3rd Floor, Runwal & Omkar Esquare, Off. Eastern Express Highway, Chunabhatti Signal, Sion East, Mumbai – 400 022. Mr. Mukesh Mittal, IRS (Retd.), the Chairperson appointed by the Hon'ble Tribunal, chaired the Meeting. The undersigned, being the Scrutinizer for the Meeting, attended the Meeting through VC/OAVM. Advisors and authorised signatories of the Company were also present at the Meeting through VC/OAVM.



2. That, pursuant to the provisions of Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, the applicable MCA Circulars, the SEBI Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 ("SEBI Scheme Circular"), and as per the directions issued by the Hon'ble Tribunal vide its Order dated April 22,

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2026, the Second Applicant Company provided the facility to vote on the resolution proposed in the Notice of the Meeting ("Notice") through remote e-voting prior to the Meeting and also through e-voting during the Meeting via VC/OAVM. The Second Applicant Company has engaged the services of National Securities Depository Limited ("NSDL") for providing the facility of remote e-voting and e-voting at the Meeting.

3. The compliance with the Hon'ble Tribunal's Order dated April 22, 2026 in relation to the voting through remote e-voting prior to the Meeting and e-voting during the Meeting (hereinafter collectively referred to as "Voting") on the proposed resolution is the responsibility of the management of the Second Applicant Company. The responsibility of the Scrutinizer was to ensure that the Voting was conducted in a fair and transparent manner and to submit the Scrutinizer's Report on the Voting on the resolution to the Chairperson appointed by the Hon'ble Tribunal for the Meeting, based on the report generated on the e-voting system provided by NSDL.
4. As confirmed by the Second Applicant Company, the Notice along with the Scheme of Merger by Absorption of Oilmax Energy Private Limited ('Transferor Company' or 'OEPL') with Asian Energy Services Limited ('Transferee Company' or 'AESL') and their respective shareholders ("Scheme"), Explanatory Statement, and other documents as required under Sections 230 and 232 read with Section 66 and other applicable provisions of the Companies Act, 2013, Rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, and the SEBI Scheme Circular, were duly sent through electronic mode to those Equity Shareholders of the Second Applicant Company whose e-mail ID was registered with the Company / Registrar / Depository Participant(s) as on the cut-off date for sending Notice, i.e., 1st May, 2026. The Notice was sent via speed post to those Equity Shareholders whose e-mail address was not available. The Notice convening the Meeting was also published through advertisement in "Business Standard" in the English language and "Navshakti" in Marathi, both having circulation in Mumbai.
5. The Second Applicant Company also provided the facility of remote e-voting during the prescribed period prior to the Meeting. The remote e-voting period commenced on Tuesday, June 9, 2026 at 09:00 A.M. (IST) and ended on Thursday, June 11, 2026 at 05:00 P.M. (IST). The cut-off date for determining the eligibility for remote e-voting was **Friday, June 05, 2026**. At the end of the remote e-voting period, the remote e-voting facility was blocked by NSDL forthwith. Only those Equity Shareholders who were registered in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date were eligible to cast their votes.
6. Voting upon the Scheme was conducted through the e-voting system provided at the Meeting of the Equity Shareholders of the Second Applicant Company held through VC/OAVM. The authorized representative of Body Corporates were required to send the relevant Board Resolution / Authority letter duly authorized, to the Scrutinizer at



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ketan@sldco.in with a copy to evoting@nsdl.co.in and secretarial@asianenergy.com not later than 48 hours before the scheduled commencement of the Meeting.

7. The Second Applicant Company provided the facility of e-voting during the Meeting only to such Equity Shareholders who had not cast their vote through remote e-voting prior to the Meeting.
8. After the closure of e-voting at the Meeting, the report on the votes cast through the remote e-voting facility prior to the Meeting and through e-voting during the Meeting were unblocked and downloaded from the NSDL portal and counted in the presence of two witnesses viz. Miss Vidhi Thakkar, R/o A wing 904 Aman Residency Shankar Lane Kandivali West Mumbai 400067 and Ms. Nehal Jain R/o B/106, Symphony Building, Near Fatak Cross Road, Geeta Nagar, Bhayandar West, Thane, Maharashtra 401101.



(Ms. Vidhi Thakkar)
(Signature of Witness)



(Ms. Nehal Jain)
(Signature of Witness)

9. The resolution below was placed before the Equity Shareholders of the Second Applicant Company and the consolidated result of the Voting on the same through remote e-voting prior to the Meeting and e-voting during the Meeting, seeking approval of the Equity Shareholders of AESL, is as under:

"RESOLVED THAT pursuant to the provisions of Sections 230 to 232 read with Section 66 of the Companies Act, 2013, and any other applicable provisions of the Companies Act, 2013 and the rules, regulations, circulars and notifications issued thereunder (including any statutory modification or re-enactment thereof), including the Companies (Compromises, Arrangements and Amalgamation) Rules, 2016, read with SEBI Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 issued by the Securities and Exchange Board of India ("SEBI") (as amended from time to time) ("SEBI Scheme Circular"), the Observation Letter issued by the BSE and the National Stock Exchange of India Limited including any other circulars / guidelines, duly amended from time to time; subject to the provisions of the Memorandum of Association and Articles of Association of Asian Energy Services Limited (the "Company"), and subject to the approval of the Mumbai Bench of the Hon'ble National Company Law Tribunal ("NCLT") and subject to the approvals of any other relevant statutory or regulatory authorities as may be required, and subject to such conditions and modifications as may be prescribed or imposed by the Mumbai Bench of the NCLT, or by any statutory or regulatory authorities, while granting such consents, approvals and permissions, which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the

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"Board", which term shall be deemed to mean and include one or more committee(s) constituted/to be constituted by the Board or any other person authorised by it to exercise its powers including the powers conferred by this Resolution), the proposed arrangement embodied in the Scheme of Merger by Absorption amongst Oilmax Energy Private Limited and Asian Energy Services Limited and their respective shareholders ("Scheme") as enclosed with this notice of the convened Meeting of the shareholders, be and is hereby approved."

"**RESOLVED FURTHER THAT** the Board be and is hereby authorized to do all such acts, deeds, matters and things, as it may, in its absolute discretion deem requisite, desirable, appropriate or necessary to give effect to the above resolution and effectively implement the Scheme and to accept such modifications, amendments, limitations and/or conditions, if any, which may be required and/or imposed by the NCLT while sanctioning the Scheme or by any authorities under law, or as may be required for the purpose of resolving any questions or doubts or difficulties that may arise or meaning or interpretation of the Scheme or implementation thereof or in any matter whatsoever connected therewith, including passing of such accounting entries and/or making such adjustments in the books of accounts as considered necessary in giving effect to the Scheme, as the Board may deem fit and proper."

"**RESOLVED FURTHER THAT** the Board may delegate all or any of its powers herein conferred to any Director(s) and/or officer(s) of the Company to give effect to these Resolutions, if required, as it may in its absolute discretion does seem fit, necessary or desirable, without any further approval from the shareholders of the Company."

11. The result of the voting on the resolution for approval of the Scheme (by way of voting through e-voting during the Meeting as well as through remote e-voting process prior to the Meeting) is given as under:

a) Consolidated details of votes cast by Equity Shareholders of AESL:

Particulars	No. of Voters		Total	Percentage of total votes (%)
	E- Voting at Meeting	Remote E-Voting		
For	4	133	137	95.86
Against	0	6	6	4.14
Invalid	0	0	0	0
Total	4	139	143	100
Abstained	0	0	0	0



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b) Voting through e-voting during the Meeting:

Particulars	No. of voters	Value of equity share capital (In INR)
Votes with assent	4	27,290
Votes with dissent	0	0
Invalid votes	0	0
Total votes received	4	27,290
Abstained	0	0

c) Voting through remote e-voting prior to the Meeting:

Particulars	No. of voters	Value of equity share capital (In INR)
Votes with assent	133	29,92,51,540
Votes with dissent	6	150
Invalid votes	0	0
Total votes received	139	29,92,51,690
Abstained	0	0

The above results of e-voting have been provided by NSDL, which have been relied upon by the undersigned while reporting. Further, in accordance with the SEBI Scheme Circular, votes cast by public shareholders in favour of the aforesaid resolution and against it have been tabulated separately and are included in the consolidated results above.



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d) Section 230 Threshold: 3/4th Majority Test

Particulars	No. of Voters	Value of Votes casted	% of Valid votes cast
Votes with assent	137	29,92,78,830	99.99%
Votes with dissent	6	150	0.01%
Total valid votes	143	29,92,78,980	100%
Required threshold	Majority	≥75%	≥ 75%
Result	Passed	Passed	Passed

e) SEBI Circular: Public Shareholder Tests

Particulars	No. of voters	No. of Votes	% of public valid votes cast
Votes with assent	135	26,28,026	99.99
Votes with dissent	6	15	0.01
Total Valid Public Votes	141	26,28,041	100%
Required threshold		-	>50%
Result	Passed	Majority	Passed

12. Accordingly, based on the votes cast through remote e-voting and e-voting at the Meeting, the resolution approving the Scheme of Merger by Absorption of Oilmax Energy Private Limited with Asian Energy Services Limited and their respective shareholders was passed by the Equity Shareholders of the Company with the requisite majority as prescribed under Section 230(6) of the Companies Act, 2013 and the SEBI Scheme Circular.



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13. As per compliance with the directions of the Hon'ble Tribunal vide its Order dated April 22, 2026, the Second Applicant Company has duly complied with all the directions given in the said Order in relation to the conduct of the Meeting and the voting process and as per compliance an affidavit of service of notices and publication dated May 11, 2026 was filed by Mr. Mukesh Mittal, Chairperson appointed for the Meeting with the Hon'ble Tribunal vide Filing No. 2709138026972026 on June 2, 2026.



Ketan Dand

Practicing Company Secretary

Scrutinizer appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench
for the Meeting of Equity Shareholders of Asian Energy Services Limited

Date: June 12, 2026

Place: Mumbai