

31st May, 2023

To,
The Listing Department,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street, Mumbai 400 001

To,
The Listing Department,
National Stock Exchange of India imited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051

To,
Company Secretary & Compliance Officer
Asian Energy Services Limited
3B, 3rd Floor, Omkar Esquare, Chunabhatti
Signal, Eastern Express Highway, Sion
(East), Mumbai MH 400022 IN

Subject: Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find enclosed disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt of the same and update your records and oblige.

Thanking you,

Yours faithfully,

For Oilmax Energy Private Limited

KAPIL GARG

Kapil Garg
Director

Digitally signed by KAPIL GARG
DN: cn=K, o=PERSONAL, title=5833,
pseudonym=23de19c37e104771a290849dee0da12,
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st=Maharashtra,
serialNumber=f615c9f387294a064bd8e1be506a26a0ca
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Date: 2023.05.31 16:19:32 +05'30'

Encl.: as above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Asian Energy Services Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Oilmax Energy Private Limited		
3. Whether the acquirer belongs to Promoter/ Promoter group	Promoter		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and NSE Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding: of	2,33,54,240	61.34%	61.34%
a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total ((a+c+d)	2,33,54,240	61.34%	61.34%
Details of acquisition/sale			
a) Shares carrying voting rights acquired {Pursuant to conversion of warrants (issued on preferential basis) into equity shares.} / sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered/invoked/released by the acquirer	45,000 Equity Shares	0.12%	0.12%
e) Total (a+b+c+/-d)	45,000	0.12%	0.12%

After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	2,33,99,240	61.46%	61.46%
Total (a+b+c+/-d)	2,33,99,240	61.46%	61.46%
6. Mode of acquisition / sale (e.g. open market /off-market/ public issue/ rights issue/ preferential allotment / inter-se transfer etc).	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	31 st May, 2023		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	3,80,74,444 equity shares of face value of Rs. 10/- each		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	3,80,74,444 equity shares of face value of Rs. 10/- each		
10. Total diluted share/voting capital of the TC after the said acquisition.	3,80,74,444 equity shares of face value of Rs. 10/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours faithfully

For Oilmax Energy Private Limited

**KAPIL
GARG**

Kapil Garg

Digitally signed by KAPIL GARG
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6a6cab2ab37c5158ff73d219c4a4949c07,
cn=KAPIL GARG
Date: 2023.05.31 16:18:11 +05'30'

Place: Mumbai

Date: 31st May, 2023