

**Date: 3<sup>rd</sup> September, 2025**

<b>To,</b> <b>The Listing Department,</b> <b>BSE Limited,</b> Floor 25, P. J. Towers, Dalal Street, Mumbai 400 001  <b>BSE Scrip Code: 530355</b>	<b>To,</b> <b>The Listing Department,</b> <b>National Stock Exchange of India Limited,</b> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051  <b>Trading Symbol: ASIANENE</b>
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Dear Sir/Madam,

**Subject: Notice of the 32<sup>nd</sup> Annual General Meeting of Asian Energy Services Limited (“Company”) for the Financial Year 2024-25.**

**Ref.: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI Listing Regulations**"), please find enclosed herewith the Notice of 32<sup>nd</sup> Annual General Meeting ("**AGM**") of the Company to be held on **Friday, September 26, 2025 at 11:00 A.M. (IST)** through Video Conferencing ("**VC**") or Other Audio Visual Means ("**OAVM**"). The same is also being sent through electronic mode to all those members whose e-mail addresses are registered with the Company / Depositories / Registrar & Share Transfer Agent.

As per Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide to its members the facility to cast their vote(s) on all the resolutions set forth in the Notice by electronic means ("e-voting"). The instructions for e-voting are mentioned in the Notice attached.

The Notice of AGM for the Financial Year 2024-25 is available and can be downloaded from the Company's website at [www.asianenergy.com](http://www.asianenergy.com).

**Information of AGM and E-Voting at a glance:**

Particulars	Details
<b>Date and time of AGM</b>	Friday, September 26, 2025 at 11:00 a.m. (I.S.T) through Video Conferencing/Other Audio Visual Means.
<b>Web-link for participating at AGM through VC/ OAVM</b>	<a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a>
<b>Record date for Dividend</b>	Friday, September 19, 2025
<b>Cut Off Date for E-voting</b>	Friday, September 19, 2025
<b>Remote e-Voting Start Date and Time</b>	Tuesday, September 23, 2025 at 9:00 a.m. (I.S.T)
<b>Remote e-Voting End Date and Time</b>	Thursday, September 25, 2025 at 5:00 p.m. I.S.T)
<b>Remote E-Voting website</b>	<a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a>
<b>Announcement of Results of remote e-voting together with e-voting done at the AGM</b>	Within two working days from the conclusion of the AGM.

Asian Energy Services Limited

CIN: L23200MH1992PLC318353

3B, 3<sup>rd</sup> Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai - 400022

Phone +91 (22) 42441100 E-mail: [mail@asianenergy.com](mailto:mail@asianenergy.com) Web: <https://www.asianenergy.com>



Further in terms of the requirements of Regulation 36(1)(b) of the SEBI Listing Regulations, the Company has initiated to issue letters to those shareholders who have not registered their email addresses with the Company or the Registrar and Share Transfer Agent or the Depository Participants, providing the weblink/QR code for accessing the Notice of the 32nd Annual General Meeting and Annual Report of the Company for the financial year 2024-25.

You are requested to kindly take the same on record.

**Thanking you,  
Yours faithfully,**

**For Asian Energy Services Limited**

**Shweta Jain  
Company Secretary & Compliance Officer  
Membership No. 23368**

***Encl: as above***

**Asian Energy Services Limited**

**CIN: L23200MH1992PLC318353**

**3B, 3<sup>rd</sup> Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai - 400022**

**Phone +91 (22) 42441100 E-mail: [mail@asianenergy.com](mailto:mail@asianenergy.com) Web: <https://www.asianenergy.com>**

**Source to *Solutions***



# NOTICE OF 32<sup>ND</sup> ANNUAL GENERAL MEETING

Notice is hereby given that the 32<sup>nd</sup> Annual General Meeting ("AGM" or "Meeting") of the Members of **Asian Energy Services Limited** ("AESL" or "Company") will be held on **Friday, September 26, 2025 at 11:00 a.m. IST** through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") to transact the following businesses:

## ORDINARY BUSINESS:

1. **To receive, consider and adopt the audited (Standalone and Consolidated) Financial Statements of the Company for the financial year ended March 31, 2025 and the Reports of the Board of Directors and the Auditors thereon.**
2. **To declare a final dividend of Re. 1/- per equity share, for the financial year ended March 31, 2025.**
3. **To appoint a Director in place of Mr. Aman Garg (DIN: 10415263) who retires by rotation and being eligible, offers himself for re-appointment.**
4. **Appointment of M/S. SGC0 & Co.LLP Chartered Accountants as the Statutory Auditors of the Company.**

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to Section 139, 142 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions, if any, as amended from time to time or any other law for the time being in force (including any statutory modification or amendment thereto or enactment thereof for the time being in force), upon the recommendation of the Audit Committee, M/s SGC0 & Co. LLP, Chartered Accountants (FRN: 112081W/W100184), as Statutory Auditors, be and are hereby appointed as the Statutory Auditors of the Company, for a period of Five (5) consecutive years commencing from the conclusion of the 32<sup>nd</sup> Annual General Meeting till the conclusion of Annual General Meeting to be held in the year 2030 at such remuneration and terms and conditions as may be decided by the Board in consultation with the Statutory Auditors of the Company.

**RESOLVED FURTHER THAT** any Director/Key Managerial Personnel of the Company be and is

hereby authorized to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution and to file necessary e-forms with the Registrar of Companies."

## SPECIAL BUSINESS:

5. **To appoint M/s. Hemanshu Kapadia & Associates, Company Secretaries, as Secretarial Auditors for the term of 5 (Five) consecutive years:**

To consider and if thought fit, to pass, the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the provisions of Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and based on the recommendations of Board of Directors of the Company, consent of the Members be and is hereby accorded for appointment of M/s. Hemanshu Kapadia & Associates, Company Secretaries, (Firm Registration No. - 11995MH00700 and Peer review No.- 1620/2021) as the Secretarial Auditors of the Company to hold office for a period of 5 (five) consecutive years commencing from the conclusion of this Annual General Meeting till the conclusion of the 37<sup>th</sup> Annual General Meeting of the Company to be held for the Financial Year ended March 31, 2030, who shall conduct Secretarial Audit of the Company from the Financial Year ended March 31, 2025 to the financial Year ended March 31, 2030.

**RESOLVED FURTHER THAT** the Board be and are hereby severally authorized to determine the remuneration of the Secretarial Auditors including the revision in the remuneration during the tenure, if any, basis the inflation, in consultation with the Secretarial Auditors, in addition to reimbursement of all out-of-pocket expenses, to be incurred by them in connection with the Secretarial Audit and to file necessary forms with Registrar of Companies and to do all such acts, deeds and things, as may be necessary, to give effect to the above said resolution.

**By Order of the Board  
For Asian Energy Services Limited**

Sd/-  
**Ms. Shweta Jain**  
Company Secretary and Compliance Officer

Date: 16/05/2025  
Place: Mumbai

## Asian Energy Services Limited Registered Office

3B, 3rd Floor, Omkar Esquare, Chunabhatti  
Signal, Eastern Express Highway, Sion (East),  
Mumbai, Maharashtra, 400022  
CIN: L23200MH1992PLC318353  
Phone: 022-42441100  
Email: secretarial@asianenergy.com  
Website: www.asianenergy.com

## NOTICE OF 32<sup>ND</sup> ANNUAL GENERAL MEETING (Contd.)

### NOTES:

1. The Ministry of Corporate Affairs ("MCA") has vide its General Circular Nos. 14/2020 dated April 08, 2020 and 17/2020 dated April 13, 2020, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by Covid-19", General Circular No. 20/2020 and 10/2022 dated May 05, 2020 and December 28, 2022 respectively and subsequent circulars issued in this regard, the latest being General Circular No: 09/2023 dated September 25, 2023 and other circulars issued in this regard in relation to "Clarification on holding of AGM through Video Conferencing (VC) or Other Audio Visual Means (OAVM)", (collectively referred to as "MCA Circulars") permitted the holding of the AGM through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provision of the companies Act, 2013 ('Act'), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and MCA Circulars, the 32<sup>nd</sup> AGM of the Company is being held through VC / OAVM. The registered office of the Company shall be deemed to be the venue for the AGM.
2. The Explanatory Statement pursuant to Section 102(1) read with rule 20 of the Companies (Management and Administration) Rules, 2014, of the Companies Act, 2013 ("the Act"), in respect of Ordinary and Special Business as set out above to be transacted at the Meeting is annexed hereto as Annexure to the Notice and forms integral part of this Notice. The relevant details as required under Regulation 36(3) and 36(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI **Listing Regulations**") and Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India ("ICSI"), for the Director/ Secretarial Auditor seeking appointment/re-appointment at the forthcoming AGM is annexed to the notice.
3. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his / her behalf and the proxy need not be a Member of the Company. Since this AGM is being held through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
4. The attendance of the shareholders attending the AGM through VC / OAVM will be counted for the purpose of reckoning the quorum under section 103 of the Act.
5. The Members can join the AGM in the VC / OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC / OAVM will be made available for 1,000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
6. The Dividend on Equity shares as recommended by the Board of Directors and if declared at the AGM, will be paid within the statutory time limit of 30 (Thirty) days or as per the prescribed legal requirements, as under:
  - a) To all beneficial owners in respect of shares held in dematerialized form as per the data made available by National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") as on the record date, which shall be intimated at least seven working days in advance.
  - b) To all Members in respect of shares held in Physical Form as per the Register of Members of the Company as on the record date, which shall be intimated at least seven working days in advance.
7. Pursuant to the Finance Act, 2020, dividend income is taxable in the hands of Shareholders w.e.f. April 01, 2020 and Company is required to deduct tax at source on payment of dividend at the prescribed rates. The Shareholders are requested to refer the Finance Act, 2020 and amendments thereof for prescribed rates for various categories of Shareholders. The Company shall send the e-mail in this regard to all the Shareholders whose e-mail id is registered with RTA or Depository Participant.
8. Attention of Members is invited to the provisions of Section 124(6) of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 amended from time to time ('IEPF Rules'), which inter alia requires the Company to transfer the Equity



## NOTICE OF 32<sup>ND</sup> ANNUAL GENERAL MEETING (Contd.)

Shares, on which the dividend has remained unpaid or unclaimed for a continuous period of 7 (Seven) years to IEPF. The said shares, once transferred to IEPF, can be claimed after following due procedure prescribed under the IEPF Rules.

9. The Statement of Dividend amount remained unclaimed or unpaid for 7 (Seven) consecutive years and Shares due for transfer to IEPF shall be placed on the website of the Company at <https://www.asianenergy.com> ; Members are therefore requested to approach MUFG Intime India Private Limited (Formerly Known as Link Intime India Private Limited), Registrar & Transfer Agent (RTA) of the Company to claim their unpaid dividend, if any. As per SEBI Notification No. SEBI/LAD-NRO/GN/2018/24 dated June 08, 2018, and further amendment vide Notification No. SEBI/LAD-NRO/GN/2018/49 dated November 30, 2018, requests for effecting transfer of securities shall be processed in dematerialized form only, effective from April 01, 2019. Therefore, the Members are requested to take prompt action to dematerialize the Equity Shares of the Company.
10. As per SEBI Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 07, 2024, SEBI has mandated that the security holders (holding securities in physical form), whose folio(s) do not have PAN or Choice of Nomination or Contact Details or Mobile Number or Bank Account Details or Specimen Signature updated, shall be eligible for any payment including dividend, interest or redemption in respect of such folios, only through electronic mode with effect from April 01, 2024.
  - a) The relevant formats for Nomination and Updation of KYC details viz; Forms ISR-1, ISR- 2, ISR-3, SH-13, SH-14 and SEBI circular are available on website of MUFG Intime India Private Limited (Formerly Known as Link Intime India Private Limited) <https://web.in.mpms.mufg.com/KYC-downloads.html>.
  - b) Original cancelled cheque leaf bearing the name of the first holder failing which first security holder is required to submit copy of bank passbook/ statement attested by the bank which is mandatory for registering the new bank details.In view of the above, we request you to submit the KYC Form, duly completed along with Investor Service Request Form ISR-1 and the required supporting documents as stated in Form ISR-1 at the earliest to MUFG Intime India Private Limited (Formerly Known as Link Intime India Private Limited)
11. As per Regulation 40 of the SEBI Listing Regulations, as amended, read with SEBI Notification No. SEBI/LAD-NRO/GN/2018/24 dated June 08, 2018, and further amendment vide Notification No. SEBI/LADNRO/ GN/2018/49 dated November 30, 2018, securities of listed companies can be transferred only in dematerialized form with effect from, April 01, 2019, except in case of request received for transmission or transposition of securities. Effective from January 24, 2022, requests for transmission or transposition of Securities held in physical or dematerialized form shall be effected only in dematerialized form. In view of this and to eliminate all risks associated with physical Shares and for ease of portfolio management, Members holding Shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or MUFG Intime India Private Limited (Earlier Link Intime India Private Limited), Company's Registrar & Share Transfer Agent for assistance in this regard.
12. In terms of Section 72 of the Companies Act, 2013, Nomination facility is available to individual Shareholders holding Shares in the physical form. The Shareholders who are desirous of availing this facility, may kindly write to RTA of the Company, M/s. MUFG Intime India Private Limited (Formerly Known as Link Intime India Private Limited), "MUFG Intime India Pvt Ltd, C 101, 247 Park, L.B.S.Marg, Vikhroli (West), Mumbai, Maharashtra,400083, @ mumbai@in.mpms.mufg.com, quoting their folio number.
13. Members holding shares in physical mode are requested to register their email IDs, KYC documents on the RTA's website at the following link [https://web.in.mpms.mufg.com/EmailReg/Email\\_Register.html](https://web.in.mpms.mufg.com/EmailReg/Email_Register.html) to receive Annual Report, Notice of 32nd AGM and login details for the AGM. Members holding shares in demat form whose email IDs are not registered with the DP can also register their emails with the RTA to receive communication regarding AGM. However, to permanently register their email IDs, Members holding shares in demat form are requested to register their email IDs with the DP.
14. Members are requested to note that the Company's shares are under compulsory electronic trading for all investors. Members are, therefore, requested to dematerialize their shareholding to avoid inconvenience. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, Members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can

## NOTICE OF 32<sup>ND</sup> ANNUAL GENERAL MEETING (Contd.)

- contact the Company or Company's Registrars and Transfer Agents, MUFG Intime India Private Limited ("MUFG Intime") for assistance in this regard. Members may also refer to information on dematerialization of shares on Company's website [www.asianenergy.com](http://www.asianenergy.com).
15. Members whose shares are in electronic mode are requested to inform change of address and updates of bank account(s) to their respective Depository Participants.
  16. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
  17. To support the 'Green Initiative', Members who have not registered their e-mail addresses are requested to register the same with DPs / RTA to receive the Notice of the AGM along with the Annual Report for 2024-25 via electronic mode.
  18. SEBI has mandated the registration of Permanent Account Number ("PAN") of all securities holders. Members holding shares in physical form are requested to submit a self-attested copy of PAN Card to MUFG Intime, the Registrar and Share Transfer Agent ("RTA"). Members holding shares in electronic form are requested to submit the aforesaid information to their Depository Participants with whom they are maintaining their demat accounts.
  19. Nomination facility for shares is available for Members. For Members holding shares in physical form, the prescribed form can be obtained from the Company's Registrar and Share Transfer Agents, M/s. MUFG Intime India Private Limited having address at C-101, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (W), Mumbai - 400083. For Members holding shares in electronic form, you are requested to approach your Depository Participant (DP) for the same.
  20. In accordance with the aforesaid MCA Circulars and SEBI Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 and SEBI Circular No SEBI/HO/CFD/CFD-PoD-2/P/ CIR/2024/133 dated October 03, 2024 issued by Securities Exchange Board of India (collectively referred to as "SEBI Circulars"), Notice of the AGM along with the Integrated Annual Report 2025 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. Members may note that the Notice along with Integrated Annual Report 2025 has been disclosed on the website of the Company at [www.asianenergy.com](http://www.asianenergy.com) and also available on the websites of the Stock Exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com). The physical copy of the Integrated Annual Report 2025 will be sent to the Shareholders based on the specific request received.
- As per Regulation 36(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations'), as amended, a letter containing the web-link, including the exact path, where complete details of the Integrated Annual Report are available, is being sent to all the Shareholders who have not registered their Email IDs with the Company or Depository Participants or MUFG Intime India Private Limited (Formerly Link Intime India Private Limited), Registrar & Transfer Agent (RTA) of the Company.
21. Members desirous of obtaining any information / clarification concerning the accounts and operations of the Company are requested to address their questions in writing at least ten days (10) in advance to the Company at its email [secretarial@asianenergy.com](mailto:secretarial@asianenergy.com) to enable the Company to answer their queries satisfactorily.
  22. The Members holding shares in the same name or same order of names under different folios are requested to send the share certificates for consolidation of such shares to the Company.
  23. **Shares due to transfer to IEPF:** Equity shares in respect to which dividend has not been encashed for seven consecutive years or more will be required to transfer to Investors Education & Protection Fund (IEPF) pursuant to section 124(6) of the Act. Relevant details in this respect are posted on the Company's website [www.asianenergy.com](http://www.asianenergy.com) in Investor Information section. The Company had sent communication in this respect to concerned shareholders from time to time as may be necessary. Shareholders whose names appear in the list are requested to claim the ownership of such shares failing which the aforesaid shares will be transferred to Investor Education and Protection Fund.
  24. Mr. Hemanshu Kapadia of Hemanshu Kapadia & Associates, Practicing Company Secretary (Membership no: F3477) or failing him Mrs. Pooja Jain, Partner, VPP & Associates, Practicing Company Secretary (Membership no: 8160) has been appointed as the Scrutinizer to scrutinize the e-voting at the AGM and remote e-voting process in a fair and transparent manner.



## NOTICE OF 32<sup>ND</sup> ANNUAL GENERAL MEETING (Contd.)

25. The Scrutinizer shall, after the conclusion of voting at the AGM, unblock the votes cast through remote e-voting and voting during the AGM in the presence of two witnesses not in the employment of the Company and shall make no later than 2 working days of the conclusion of the meeting a Consolidated Scrutinizer's Report of the total votes cast in favour or against and invalid votes if any, forthwith to the Chairman of the Company or the person authorized by him, who shall countersign the same. The results will be announced within the time stipulated under the applicable laws. The results declared along with the report of the Scrutinizer shall be placed on the website of the Company [www.asianenergy.com](http://www.asianenergy.com) and on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com). The results shall also be immediately forwarded to the BSE Limited, Mumbai and the National Stock Exchange of India Limited.
26. Since the AGM will be held through VC / OAVM, the Route map of the Venue of the AGM is not annexed to this Notice.

### 27. Voting through electronic means:

- i) If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC / OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.
- ii) The facility for e-voting shall also be made available at the AGM and the Members attending the Meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through e-voting.

The remote e-voting period begins on Tuesday, September 23, 2025 at 9.00 A.M. and ends on Thursday, September 25, 2025 at 5.00 P.M.

**The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Friday, September 19, 2025 may**

**cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Friday, September 19, 2025.**

- iii) In compliance with the provisions of section 108 of the Act, rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the Listing Regulations read with SEBI ("Securities Exchange Board of India") circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 09, 2020 relating to 'e-voting Facility Provided by Listed Entities' ("SEBI e-voting Circular"), the Company is pleased to provide to Members facility to exercise their right to vote on resolutions proposed to be considered at the AGM by electronic means through e-voting services arranged by NSDL. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.
28. The instructions for Members attending the AGM through VC / OAVM are as under:

### **How do I vote electronically using NSDL e-Voting system?**

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:


#### **STEP 1: ACCESS TO NSDL E-VOTING SYSTEM**

##### **A) Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in demat mode:**

In terms of SEBI circular dated December 09, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

NOTICE OF 32<sup>ND</sup> ANNUAL GENERAL MEETING (Contd.)

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> <li>Existing <b>IDeAS</b> user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsd.com">https://eservices.nsd.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the "<b>Beneficial Owner</b>" icon under "<b>Login</b>" which is available under '<b>IDeAS</b>' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "<b>Access to e-Voting</b>" under e-Voting services and you will be able to see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsd.com">https://eservices.nsd.com</a>. Select "<b>Register Online for IDeAS Portal</b>" or click at <a href="https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsd.com/">https://www.evoting.nsd.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>Shareholders/Members can also download NSDL Mobile App "<b>NSDL Speede</b>" facility by scanning the QR code mentioned below for seamless voting experience.</li> </ol> <p style="text-align: center;"><b>NSDL Mobile App is available on</b></p> <div style="display: flex; justify-content: center; gap: 20px;"> <div style="text-align: center;">  </div> <div style="text-align: center;">  </div> </div> <div style="display: flex; justify-content: center; gap: 20px; margin-top: 10px;">   </div>
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> <li>Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on New System Myeasi.</li> <li>After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there are also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</li> <li>If the user is not registered for Easi/Easiest, option to register is available at CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</li> <li>Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. <b>NSDL</b> where the e-Voting is in progress and also able to directly access the system of all e-Voting Service Providers..</li> </ol>

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Type of shareholders	Login Method
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022- 23058738 or 022-23058542-43

**B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

- Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
- Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/ Member' section.
- A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

- Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the Company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

- Password details for shareholders other than Individual shareholders are given below:

- If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial

password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

- How to retrieve your 'initial password'?

## NOTICE OF 32<sup>ND</sup> ANNUAL GENERAL MEETING (Contd.)

- (i) If your email ID is registered in your demat account or with the Company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
  - (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
    - a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
    - b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
    - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
    - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
  7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
  8. Now, you will have to click on "Login" button.
  9. After you click on the "Login" button, Home page of e-Voting will open.

### STEP 2: CAST YOUR VOTE ELECTRONICALLY AND JOIN GENERAL MEETING ON NSDL E-VOTING SYSTEM.

#### How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

#### GENERAL GUIDELINES FOR SHAREHOLDERS

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/ JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [scrutinizer@hkacs.com](mailto:scrutinizer@hkacs.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.



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3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Ms. Pallavi Mhatre, Manager at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)

### **PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL IDS ARE NOT REGISTERED WITH THE DEPOSITORIES FOR PROCURING USER ID AND PASSWORD AND REGISTRATION OF E MAIL IDS FOR E-VOTING FOR THE RESOLUTIONS SET OUT IN THIS NOTICE:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to [secretarial@asianenergy.com](mailto:secretarial@asianenergy.com).
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to [secretarial@asianenergy.com](mailto:secretarial@asianenergy.com). If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively, shareholder / members may send a request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 09, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

### **THE INSTRUCTIONS FOR MEMBERS FOR E-VOTING ON THE DAY OF THE AGM ARE AS UNDER: -**

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.

2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

### **INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:**

1. Member will be provided with a facility to attend the AGM through VC / OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC / OAVM link" placed under "**Join General meeting**" menu against Company name. You are requested to click on VC / OAVM link placed under Join General Meeting menu. The link for VC / OAVM will be available in shareholder / Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through laptops for better experience.
3. Further Members will be required to allow camera and use internet with a good speed to avoid any disturbance during the meeting.
4. Please note that participants connecting from mobile devices or tablets or through laptop connecting via mobile hotspot may experience audio/video loss due to fluctuation in their respective network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views / have questions may send their questions in advance mentioning their name demat account number / folio number, email id, mobile number at [secretarial@asianenergy.com](mailto:secretarial@asianenergy.com) , The same will be replied by the Company suitably.

## NOTICE OF 32<sup>ND</sup> ANNUAL GENERAL MEETING (Contd.)

### **PROCESS FOR REGISTRATION OF E-MAIL ID FOR OBTAINING INTEGRATED ANNUAL REPORT AND USER ID/ PASSWORD FOR E-VOTING AND UPDATING BANK ACCOUNT MANDATE FOR RECEIVING THE DIVIDEND:**

#### **PHYSICAL HOLDING**

1. Please refer to the Notes of this notice for detailed procedure.
2. Shareholders are requested to register their e-mail address with MUFG Intime India Private Limited (Formerly Known as Link Intime India Private Limited), by clicking the link: [https://web.in.mpms.mufg.com/EmailReg/Email\\_Register.html](https://web.in.mpms.mufg.com/EmailReg/Email_Register.html) and follow the registration process as guided therein. Shareholders are requested to provide details such as Name, Folio number, Certificate number, PAN, Mobile number, e-mail ID, and also upload the image of Share Certificate and a duly signed request letter (up to 1 MB) in PDF or JPEG format. Alternatively, Members may send a request to the RTA of the Company, MUFG Intime India Private Limited (Formerly Known as Link Intime India Private Limited) at [mumbai@in.mpms.mufg.com](mailto:mumbai@in.mpms.mufg.com) and [secretarial@asianenergy.com](mailto:secretarial@asianenergy.com) providing the following documents for registering e-mail ID:
  - a) A request letter providing name of the Member, Folio No., Mobile no., and e-mail address to be registered/updated and signed by Member (first holder, in case of jointly held).
  - b) Self-attested scanned copy of PAN.
3. Shareholders are requested to register their Bank Details with MUFG Intime India Private Limited (Formerly Known as Link Intime India Private Limited), by sending hard copy of KYC Forms along with original cancel cheque leaf at MUFG Intime India Private Limited (Formerly Known as Link Intime India Private Limited), Mumbai. Shareholders are requested to provide details such as Name, Folio number Certificate number, PAN, e-mail ID along with the copy of the cheque leaf with the first named Members name imprinted in the face of the cheque leaf containing bank name and branch, type of account, bank account number, MICR details and IFSC code and a duly signed request letter (upto 1 MB) in PDF or JPEG format. On submission of the details for registration of e-mail ID/bank account an OTP will be received by the Shareholder which needs to be entered in the link for verification. In case of any query,

a Shareholder may send an e-mail to RTA at [mumbai@in.mpms.mufg.com](mailto:mumbai@in.mpms.mufg.com) / [rnt.helpdesk@in.mpms.mufg.com](mailto:rnt.helpdesk@in.mpms.mufg.com).

4. Members are requested to share the below details for registering/updating Bank Account:
  - a. Name and Branch of the Bank in which dividend is to be received and Bank Account type
  - b. Bank Account Number allotted by your bank after implementation of Core Banking Solutions.
  - c. 9-digit MICR Code and 11-digit IFSC Code.
  - d. Self-attested scanned copy of the cancelled cheque bearing the name of the Member (first holder, in case of jointly held).
5. A request letter for registering the bank account details is to be shared with (RTA) at [mumbai@linkintime.co.in](mailto:mumbai@linkintime.co.in) and [secretarial@asianenergy.com](mailto:secretarial@asianenergy.com).

#### **DEMAT HOLDING**

Please contact your Depository Participant (DP) and register your e-mail ID and bank account details with your demat account agency, as per the process advised by your Depository Participant.

1. Members are requested to submit their questions in advance along with their name and demat account no./ folio number to [secretarial@asianenergy.com](mailto:secretarial@asianenergy.com). The questions raised by the Members will be replied suitably by the Company.
2. Members seeking any information with regards to accounts or any matters to be placed at the AGM, are requested to write to the Company in advance through e-mail at [secretarial@asianenergy.com](mailto:secretarial@asianenergy.com). The same will be replied by the Company suitably.
3. Statement as required under Section 102 of the Companies Act, 2013 in respect of Item No. 5 under '**Special Business**', are attached hereto. All relevant documents referred to in this Notice and the Statement are open for inspection by the Members at the Registered Office of the Company on all working days, except Saturdays and Sundays, during business hours up to the date of the Meeting. Also, the electronic copy of the relevant documents referred to in the accompanying Notice and the Statement will be made available for inspection by the Members through e-mail. Members can send a request for the inspection of such documents to [secretarial@asianenergy.com](mailto:secretarial@asianenergy.com).

NOTICE OF 32<sup>ND</sup> ANNUAL GENERAL MEETING (Contd.)**EXPLANATORY STATEMENT UNDER SECTION 102 OF THE COMPANIES ACT, 2013 FOR BUSINESSES MENTIONED IN THE NOTICE CONVENING THE 32<sup>ND</sup> ANNUAL GENERAL MEETING:****Item No. 3****Details of Directors retiring by rotation, seeking re-designation/ appointment at the Annual General Meeting**

[Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard 2 ("SS-2") issued by Institute of Company Secretaries of India ("ICSI") on General Meetings]

Particulars	Details
Name of the Director along with DIN	Mr. Aman Garg (DIN: 10415263)
Date of Birth	August 11, 1998
Age (In years)	27 years
Nationality	Indian
Qualifications	Mr. Garg has been contributing to Oilmax Energy Private Limited (Parent Company), in multiple roles including commercial analysis of ongoing and future projects in petroleum, coal and electric vehicles, technical evaluation of geology & geophysics of possessed and prospective assets bid under the Indian government's DSF and PEC programs, and directing CSR projects near sites in Assam and Chhattisgarh.  In the role of summer intern in Asian Energy Services Limited in 2019, Mr. Garg contributed by revamping the Company's marketing strategies towards potential clients.  On academic front, Mr. Garg completed B.S. in Mechanical Engineering in May 2021 from Rensselaer Polytechnic Institute, New York, USA.
Relationship between directors inter-se	Mr. Aman Garg is Son of Mr. Kapil Garg who is Managing Director of the Company
Directorships held in other public companies (excluding foreign companies and Section 8 companies)	1. Krishna Madhav Oil and Gas Private Limited- Additional Director 2. Anirit Agritech Private Limited -Director
Memberships / Chairmanships of committees of other public companies (includes only Audit Committee and Stakeholders' Relationship Committee).	None
Number of shares held in the Company	NIL
Terms and conditions of appointment or re-appointment along with details of remuneration sought to be paid and the remuneration last drawn by such person	Mr. Aman Garg (DIN: 10415263) who retires by rotation and, being eligible, offers himself for re-appointment.
Date of first appointment on the Board	May 03, 2024
Listed entities from which the Director has resigned in the past three years	NIL
Number of Meetings of the Board attended during the 2024-25	4 out of 4

**Item No. 4****Appointment of M/S. SGCO & Co. LLP Chartered Accountants as the Statutory Auditors of the Company.**

M/s. Walker Chandio & Co., Chartered Accountants were appointed as the Statutory Auditors of the Company in the Annual General Meeting (AGM) of the Company held in the year 2020 for a second term for a period of 5 years till the conclusion of the ensuing AGM to be held in year 2025. Further, as per the provisions of section 139(2), a listed company shall not appoint or re-appoint an audit firm as auditor for more than two terms of five consecutive years. Accordingly, the tenure of M/s. Walker Chandio & Co. will come to an end in the ensuing AGM of the Company.

The Board of Directors, at its meeting held on May 16, 2025, has recommended the appointment of M/s. SGCO & Co. LLP, Chartered Accountants (FRN: 112081W/W100184), as the Statutory Auditors of the Company, in accordance with the provisions of Section 139 of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for a term of 5 (Five) consecutive years starting from the conclusion of this Annual General Meeting till the conclusion of the 37th Annual General Meeting to be held for the financial year ended March 31, 2030, subject to approval by the Members at this Annual General Meeting.

## NOTICE OF 32<sup>ND</sup> ANNUAL GENERAL MEETING (Contd.)

Pursuant to Section 139 of the Companies Act, 2013 (the Act) and the Rules framed thereunder, the Company has received written consent from M/s. SGCO & Co. LLP and a certificate that they satisfy the criteria provided under Section 141 of the Act and that the appointment, if made, shall be in accordance with the applicable provisions of the Act and Rules framed thereunder. As required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, M/s. SGCO & Co. LLP, has confirmed that they hold a valid certificate issued by the Peer Review Board of ICAI.

The details required to be disclosed under provisions of Regulation 36(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under:

Sr. No	Particular	Details
1	<b>Basis of Recommendation and Audit Credentials</b>	The Audit Committee and Board of directors of the Company recommended the appointment of M/s SGCO & Co. LLP, Chartered Accountants (Firm Registration No. 112081W/W100184) as the statutory auditors of the Company.  S G C O & Co. LLP was established in the year 1992 with a vision to become a "Truly Global Consulting Group" providing value added services and solutions. SGCO, a Multi- Disciplinary, Accountancy firm, in existence for more than two decades is catering to over 250 plus client groups across diverse sectors.  They are committed to ensuring that their services are provided objectively, maintaining the highest ethical & professional standards with paramount emphasis on the interest of the clients. Further, they are well equipped with a highly skilled, well-trained and strongly motivated team of including experienced/qualified professionals.
2	<b>Terms of Appointment</b>	Five (5) consecutive years from the conclusion of this Annual General Meeting till the conclusion of the 37th Annual General Meeting of the Company to be held for the Financial Year ended March 31, 2030.
3	<b>Proposed Fees</b>	The fees proposed to be paid to M/s. SGCO & Co. LLP towards statutory audit and limited review (excluding reimbursements) shall not be exceeding ₹ 50,00,000/- per annum plus applicable taxes for the financial year.
4	<b>Material change in fee payable</b>	No material change in fee for the proposed auditors

None of the Directors or other Key Managerial Personnel and their relatives, are concerned or interested (financially or otherwise) in this resolution. The Board recommends the Ordinary Resolution set out at Item No. 4 for the approval of Members.

### Item No. 5

#### **To appoint M/s. Hemanshu Kapadia & Associates, Company Secretaries, as Secretarial Auditors for the term of 5 (Five) consecutive years:**

The Board of Directors, at its meeting held on May 16, 2025, had recommended the appointment of M/s. Hemanshu Kapadia & Associates, Company Secretaries (Firm Registration No. - 11995MH00700 and Peer review No.- 1620/2021), as the Secretarial Auditors of the Company, in accordance with the provisions of Section 204 of the Companies Act, 2013, and Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for a term of 5 (Five) consecutive years starting from the conclusion of this Annual General Meeting till the conclusion of the 37th Annual General Meeting to be held for the financial year ended March 31, 2030, subject to approval by the Members at this Annual General Meeting.

The details required to be disclosed under provisions of Regulation 36(5) of the SEBI (Listing Obligations and Disclosure

NOTICE OF 32<sup>ND</sup> ANNUAL GENERAL MEETING (Contd.)

Requirements) Regulations, 2015 are as under:

Sr. No	Particular	Details
1	<b>Basis of Recommendation and Audit Credentials</b>	M/s. Hemanshu Kapadia & Associates, is a firm of Practicing Company Secretaries with an experience of more than 28 years, primarily engaged in providing Secretarial Audit, Governance, Compliance Management and other Assurance services. The Firm has experience in handling the secretarial audits of listed and large unlisted companies. The Firm holds Peer Review Certificate No. 1620/2021 issued by the Peer Review Board of the Institute of Company Secretaries of India.  The Board believes that their experience of conducting Secretarial Audit of listed companies and large companies and knowledge of the legal and regulatory framework will be invaluable to the Company in ensuring continued adherence to compliance requirements under the Companies Act, 2013, Securities and Exchange Board of India Act, 1992 and other applicable laws.
2	<b>Terms of Appointment</b>	Five (5) consecutive years from the conclusion of this Annual General Meeting till the conclusion of the 37th Annual General Meeting of the Company to be held for the Financial Year ended March 31, 2030.
3	<b>Proposed Fees</b>	Not Exceeding ₹ 5,00,000/- per annum plus applicable taxes and reimbursement of other out-of-pocket expenses actually incurred in connection with the Secretarial Audit of the Company.

None of the Directors or other Key Managerial Personnel and their relatives, are concerned or interested (financially or otherwise) in this resolution. The Board recommends the Ordinary Resolution set out at Item No. 5 for the approval of the Members.

The Board recommends the resolution set forth in item No. 5 of the Notice for approval of the Members as an **Ordinary Resolution**.

Date: 16/05/2025

Place: Mumbai

**By Order of the Board  
For Asian Energy Services Limited**

Sd/-

**Ms. Shweta Jain  
Company Secretary and Compliance Officer**

**Asian Energy Services Limited**

**Registered Office**

3B, 3rd Floor, Omkar Esquare, Chunabhatti  
Signal, Eastern Express Highway, Sion (East),  
Mumbai, Maharashtra, 400022

CIN: L23200MH1992PLC318353

Phone: 022-42441100

Email: secretarial@asianenergy.com

Website: www.asianenergy.com



