



ASIAN ELECTRONICS LIMITED

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AEL/RDG/BSENSE1213/

August 6, 2012

**The Corporate Relationship Department,
Bombay Stock Exchange Limited,**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

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22723121

**The Corporate Relationship Department
National Stock Exchange of India Ltd.,**
Exchange Plaza, 5th floor,
Plot No. C-1, G Block,
Bandra Kurla Complex
Bandra (E), Mumbai 400 051

Fax No.: 26598237
26598238

Dear Sirs,

Re: **Intimation pursuant to Clause 30 of the Listing Agreement.**

This is to inform you that the Board of Directors at its meeting held on August 4, 2012 has approved:

1. **Appointment of Mr. Sadanand Sahasrabudhe as Chief Financial Officer of the Company w.e.f. May 21, 2012.**
2. **Appointment of Mr. Suresh Sharma as Additional Director under Section 260 of the Companies Act, 1956 w.e.f. August 4, 2012.**

Previously Mr. Suresh Sharma was Alternate Director to Dr. Deepak Diwan, in view of his appointment as Additional Director he had submitted his resignation from the post of Alternate Director which was accepted by the Board. Thereafter he was appointed as Additional Director of the Company.

3. **Reconstitution of Various Committees of the Board w.e.f. May 8, 2012.**

Subsequent to resignation of D.G. Prasad as Director, Committees of the Board of Directors of the Company have been reconstituted with effect from May 8, 2012 as under:

- i. The Audit Committee will consist of the following Directors as Members post re-constitution:
 - a. Mr. Suresh Sharma
 - b. Dr. Deepak Divan
 - c. Mr. Rajesh Mehta

Mr. D.G. Prasad has ceased to be the Chairman of the Audit Committee with effect from 8th May, 2012.

Mr. Suresh Sharma shall be the Chairman of the Audit Committee.

Mr. Dhananjay Dumbre shall act as the Secretary to the Audit Committee.

2. The Shareholders/Investors Grievance Committee will consist of the following Directors as Members post re-constitution:
 - a. Mr. Suresh Sharma
 - b. Mr. Arun B. Shah

Mr. D.G. Prasad has ceased to be the Chairman of the Shareholders/Investors Grievance Committee with effect from 8th May, 2012.

Mr. Suresh Sharma shall be the Chairman of the Shareholders/Investor Grievance Committee.

Mr. Dhananjay Dumbre shall act as the Secretary to the Shareholders/Investors Grievance Committee.

3. The Compensation Committee will consist of the following Directors as Members post re-constitution:
 - a. Mr. Suresh Sharma
 - b. Mr. Arun B. Shah
 - c. Mr. Deepak Divan

Mr. D.G. Prasad has ceased to be the Chairman of the Compensation Committee with effect from 8th May, 2012.

Mr. Suresh Sharma shall be the Chairman of the Compensation Committee.

Mr. Dhananjay Dumbre shall act as the Secretary to the Compensation Committee.

4. The Executive Committee will consist of the following Directors as Members post re-constitution:
 - a. Mr. Arun B. Shah
 - b. Mr. Suresh Sharma
 - c. Mr. Neelakanta Iyer

Mr. D.G. Prasad has ceased to be a Member of the Executive Committee with effect from 8th May, 2012.

Mr. Arun B. Shah will continue to be the Chairman of the Executive Committee.

Mr. Dhananjay Dumbre shall act as the Secretary to the Executive Committee.

5. There is no change proposed in membership of the Share Transfer Committee.

The Share Transfer Committee members are:

- a. Mr. Arun B. Shah
- b. Mr. Rajesh Mehta

Mr. Arun B. Shah will continue to be the Chairman of the Share Transfer Committee.

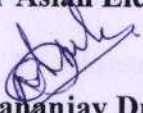
Mr. Dhananjay Dumbre shall act as the Secretary to Share Transfer Committee.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Asian Electronics Ltd.


Dhananjay Dumbre
Asst. Company Secretary