

March 31, 2015

National Stock Exchange of India Limited, Manager – Listing

cmllist@nse.co.in

BSE Limited, General Manager – DCS

corp.relations@bseindia.com

Dear Sirs,

Sub: SALE OF STAKE IN AVIA ASHOK LEYLAND MOTORS s.r.o.

Please refer to our letter dated 30/3/2015 on the subject. In this regard we would like to add that the entity that has purchased the 100 % ownership interest in Avia Ashok Leyland Motors s.r.o from the Company is Ashok Leyland (UAE) LLC, our Associate Company. This has been done as part of the restructuring exercise of the Company's subsidiaries.

This is for your information/record.

Yours faithfully,
for ASHOK LEYLAND LIMITED,



N Ramanathan
Company Secretary

ASHOK LEYLAND LIMITED

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