ASHOK LEYLAND

June 26, 2014

Madras Stock Exchange, Secretary 25218206

National Stock Exchange of India Limited, 022-26598237/26598238
Manager – Listing

BSE Limited, 022-22723121/ 3719
General Manager – DCS

Dear Sirs,

Sub : **Clause 36 of the Listing Agreement**

Dear Sirs,

Please find attached a copy of the communication being released to the Press relating to an MoU with YES Bank for vehicle financing..

Yours faithfully,
for ASHOK LEYLAND LIMITED,

N. Ramnath

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CIN: L34101TN1948PLC000105, www.ashokleyland.com

ASHOK LEYLAND

Press Release

Ashok Leyland sign an MoU with YES Bank for vehicle financing

Chennai, June 26th, 2014: Ashok Leyland, flagship of the Hinduja Group, and **YES Bank** signed an MOU (Memorandum of Understanding) whereby YES Bank will extend retail financing to customers of Ashok Leyland's commercial vehicles. With this tie-up, Ashok Leyland will be able to leverage the extensive branch network and customer reach of YES Bank and provide more efficient and effective service to its customers.

The MOU was signed by Mr. Nipun Jain, President & Head, Yes Bank and Mr. K. Ram Kumar, Special Director – Finance, Ashok Leyland Ltd.

"We are delighted with this tie-up as our customers will greatly benefit from increased options for financing and YES Bank's extensive network and reach." said Mr. Gopal, Chief Financial Officer, Ashok Leyland.

ASHOK LEYLAND LTD. CORPORATE OFFICE No.1, Sardar Patel Road, Guindy, Chennai - 32

For media queries, please contact:

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