

To,
The Manager,
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001
Scrip Code : 533271

To,
The Manager,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol: ASHOKA

March 30, 2015

Sub: Outcome of the Meeting of Board of Directors held on March 30, 2015

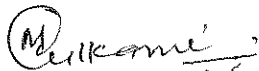
This is to inform you that a meeting of the Board of Directors of the Company was held on Monday, March 30, 2015 at the Corporate Office of the Company at Mumbai and following are the outcome of the Board Meeting:

1. Ms. Sunanda Dandekar has been appointed as a Director in compliance with clause 49 (II) (A) (1) of the Listing Agreement related with appointment of Woman Director.
2. Re-appointed Mr. Ashok Katariya, Mr. Satish Parakh and Mr. Sanjay Londhe as Chairman, Managing Director and Whole-time Director respectively for the period of 3 years with effect from April 1, 2015 subject to approval of the Shareholders.
3. Evaluation of Board of Directors as a whole and of the Independent Directors has been completed.

Kindly take the same on your records.

Thanking you,

For ASHOKA BUILDCON LIMITED



Manoj A. Kulkarni
(Company Secretary & Compliance Officer)
ICSI Membership. No. : FCS - 7377