

ANNEXURE – 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)			Ashok Leyland Limited										
Names of the stock exchanges where the shares of the target company are listed			National Stock Exchange of India Limited BSE Limited										
Date of reporting			21.02.2017										
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked			Hinduja Automotive Limited										
Details of the creation of encumbrance :													
Name of the promoter (s) or PACs with him *	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares {creation [(2)-(3)] / release [(2)-(3)] / invocation [(1)-(3)]}			
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number				% of share capital
Hinduja Automotive Limited	1433847039	50.38	130,000,000	4.57	Release	15.02.2017	Pledge	collateral for loans taken by the company	75000000	2.64	HSBC	55000000	1.93

Signature of the Authorized Signatory

ABHIJIT MUKHOPADHYAY
COMPANY SECRETARY, HINDUJA AUTOMOTIVE LIMITED

Place: LONDON

Date: 21.02.2017

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Signature