



November 25, 2014

National Stock Exchange of India Limited,

Manager – Listing

cmllist@nse.co.in

NEAPS

BSE Limited,

General Manager – DCS

022-22723121/ 3719

Dear Sirs,

REVISED COMMUNICATION - Clause 36 of the Listing Agreement

Please refer to the communication dated November 24, 2014.

Kindly note the revised communication as below:

This is to inform you that M/s. Hinduja Tech Limited - HTL (formerly Defiance Technologies Limited) a Wholly Owned Unlisted Subsidiary (WOS - 100%) of Ashok Leyland Limited (AL), has now become a Subsidiary Company.

To unlock value, HTL has roped in a strategic investor to subscribe to the equity share capital of the Company. Consequent to the allotment of equity shares to the strategic investor, the holding of AL now stands at 62%.

For your information please.

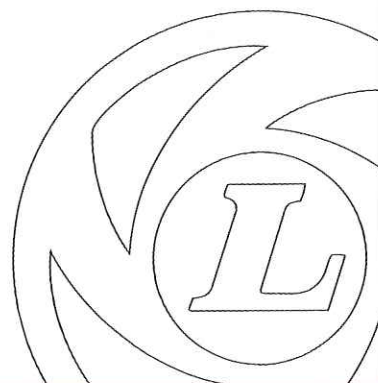
Yours faithfully,

For ASHOK LEYLAND LIMITED,


N Ramanathan
Company Secretary

ASHOK LEYLAND LIMITED

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HINDUJA GROUP