

August 25, 2025

National Stock Exchange of India Ltd.
Exchange Plaza
C-1, Block G, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: ASHOKLEY

Stock Symbol: 500477

Through: NEAPS

Through: BSE Listing Centre

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company vide circular resolution passed today, August 25, 2025 have appointed

- Ms. Geeta Mathur (DIN: 02139552) as Additional Director Woman (Non- Executive, Independent) of the Company for term of five years with effect from August 25, 2025 to August 24, 2030
- Mr. Sridharan Kesavan (DIN:00051976), as Additional Director (Non- Executive, Independent) of the Company for term of three years with effect from August 25, 2025 to August 24, 2028.

The above appointments are subject to the approval of shareholders.

The disclosure as required under the Regulation 30(6) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure.

We hereby confirm that Ms. Geeta Mathur and Mr. Sridharan Kesavan, are not debarred from holding the office of Director by virtue of any Order of SEBI or any other authority.

Date and time of occurrence of event: August 25, 2025: 4.15 p.m. IST

Thanking you,

Yours faithfully,

for ASHOK LEYLAND LIMITED

N Ramanathan
Company Secretary
Encl.: a/a

Annexure

Disclosure under Regulation 30(6) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015:

Sl. No.	Particulars	Ms. Geeta Mathur (DIN: 02139552)	Mr. Sridharan Kesavan (DIN:00051976)
1.	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment	Appointment
2.	Date of appointment/cessation (as applicable) & term of appointment	Appointed as an Additional Director Women (Non-Executive and Independent) with effect from August 25, 2025 to August 24, 2030, subject to the approval of the shareholders.	Appointed as an Additional Director (Non-Executive and Independent) with effect from August 25, 2025 to August 24, 2028, subject to the approval of the shareholders.
3.	Brief profile (in case of appointment)	<p>Ms. Geeta Mathur, is a member of the Institute of Chartered Accountants of India and a B. Com (Hons) graduate from Shri Ram College of Commerce, Delhi University. Currently, she is a Director of JSW One Platforms Limited, Dixon Technologies (India) Limited, Healthcare Global Enterprises Limited, Hero Housing Finance Limited, Travel Food Services Limited, Novopor Advanced Science Private Limited, Sentiss Pharma Private Limited, IPE Global Centre for Knowledge and Development, Canara HSBC Life Insurance Company Limited, Ummeed Housing Finance Private Limited, Info Edge India Limited.</p> <p>Ms. Geeta has also served as a Director on boards of many renowned companies such as Motherson Sumi Wiring India Limited, NIIT Limited, 360 One WAM Limited, contributing towards their growth and governance. Apart from being a Director she has also worked as Chief Financial Officer in Helpage India, Vice President-</p>	<p>Mr Sridharan Kesavan is a member of the Institute of Chartered Accountants of India, Institute of Cost and Works Accountants of India and a B.Com graduate from Madras University. He is currently an Independent Director of Hinduja Tech Limited. He was formerly a Chief Financial Officer (CFO) of Ashok Leyland Limited, having served the Company for nearly 32 years with rich experience in all facets of Finance function including Budget / Management Reporting, Taxation and Corporate Treasury and superannuated from the Company in Aug 2013. During his association he has led key financial initiatives, international fund-raising, investor relations, ERP implementation and strategic acquisitions. Had successfully concluded many international fund-raising programs, GDR issue, Convertible Bond Issue and many Euro-syndicated loans. He had established an Investor Relations team and participated in many Investors' meet in India and abroad to</p>



		<p>Finance in Emaar MGF Land Limited, Regional Head- North & East IBM Global Finance (IBM Ltd.) and Sr. Vice President in ICICI Limited. She has a vast experience in the domain of understanding strategies for growth with risk management, investor perspective, customer management and market leadership, organization structures and dynamics, compliances and reporting.</p> <p>Ms. Geeta Mathur has also been awarded the Women Independent Director of the year award by Mentor by Board at the 3rd Mentor MyBoard's Women Directors Conclave 2023.</p>	<p>enhance the visibility about the Company's prospects to Institutional Investors.</p> <p>Also, actively participated in business acquisitions and in successful integration of target companies with Ashok Leyland, successfully implementation of ERP (SAP) system, strengthened the Finance function to be more responsible in aiding Strategic Business Units to achieve their business targets. He had also served as a Director on many Associate / Subsidiary companies - oversaw their Business Plans, supported their fund-raising exercise, and in streamlining their Finance function. In April 2016 he joined Hinduja Tech Ltd. as the Chief Executive Officer (CEO) for a brief period, to put systems and process in place and resigned in January 2017 and is now continuing on their Board.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not related to the Directors of the Company (as per 'relative' definition of the Companies Act, 2013)	Not related to the Directors of the Company (as per 'relative' definition of the Companies Act, 2013)

