

January 19, 2023

National Stock Exchange of India Limited
Exchange Plaza,
C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051
SCRIP CODE: ASHOKLEY

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
SCRIP CODE: 500477

Dear Sir/Madam,

Subject: Clarification /Confirmation on news item appearing in “Media/Publication”

We refer to your e-mail dated January 18, 2023 seeking clarification / confirmation on news items appearing in “media / publication”. In this connection, please find herein below the responses to your queries:

- a) Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date.

This is a Pilot Project that is being taken up by Ashok Leyland Limited (AL) with various customers in the Hydrogen area of Commercial Vehicle manufacturing.

- b) Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.

We have signed a non-binding MOU with customers without any financial commitment from either side. As stated above, this is only an exploratory action for the future technologies and purely for testing purpose and obtaining data on the same.

- c) The material impact of this article on the Company:

As you can see from the above, this information is not a material event as per the Company’s Policy on Materiality framed in line with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and hence does not warrant a disclosure to the Exchange.

ASHOK LEYLAND LIMITED

Registered & Corporate Office: No.1, Sardar Patel Road, Guindy, Chennai - 600 032, India | T : +91 44 2220 6000 | F : +91 44 2220 6001
CIN - L34101TN1948PLC000105 | www.ashokleyland.com

There is no material impact of this agreement / article on the Company at this point of time, since there is no financial impact on a pilot project.

We request you to take the above on record.

Thanking you,

Yours faithfully,

for ASHOK LEYLAND LIMITED

N Ramanathan
Company Secretary

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