

August 14, 2025

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: ASHOKLEY

Scrip Code: 500477

Through: NEAPS

Through: BSE Listing Centre

Dear Sir/Madam,

**Sub: Regulation 30 (Disclosure of events or information) - Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform you that the Board of Directors at their meeting held today, have approved the investments in the following Wholly owned Subsidiaries, subject to requisite approvals and requirements as relevant:

- Investment upto Rs. 5.70 Crs in Vishwa Buses and Coaches Ltd, as equity in one or more tranches
- Investment upto Rs. 300 Crs in Ohm Global Mobility Private Limited, as equity, in one or more tranches

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 are given in Annexure.

We request you to kindly note and take the above information on record.

Date and time of occurrence of event: August 14, 2025; 1.35 P.M. IST

Thanking you,

Yours faithfully,
for ASHOK LEYLAND LIMITED

N Ramanathan
Company Secretary

Annexure

S. No.	Details of the Event	Vishwa Buses and Coaches Limited (VBCL)	OHM Global Mobility Private Limited ("OHM")
1.	Name of the Target entity, details in brief such as size, turnover etc.	VBCL, wholly owned Subsidiary, is into the business of Bus body and coach building. Revenue of VBCL as at March 31, 2025 Rs. 295.35 Crores.	OHM, wholly owned Subsidiary, is into the business of e-mobility as a service (EMAAS) and operates & maintains Electric Vehicles (Buses and Trucks) on pay per use model. Revenue of OHM as at March 31, 2025: Rs. 50.37 Crores.
2.	Whether the acquisition would fall within related party transaction(s) and Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired If yes, nature of interest and details thereof and whether the same is done at "arm's length"	VBCL, being a wholly owned subsidiary is a related party of the Company. The transaction falls within the ambit of related party transactions and is at arm's length. Except to the extent of shares held by the Company in VBCL, the promoter/promoter group/group companies of the Company have no interest in VBCL.	OHM, being a wholly owned subsidiary is a related party of the Company. The transaction falls within the ambit of related party transactions and is at arm's length. Except to the extent of shares held by the Company in OHM, the promoter/promoter group/group companies of the Company have no interest in OHM.
3.	Industry to which the entity being acquired belongs	Automobile	Automobile
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	For Business Requirements and expansion	For Business Requirements and expansion
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable	Not applicable

Registered Office: Ashok Leyland Limited, No. 1, Sardar Patel Road, Guindy, Chennai - 600032, **Tel.:** 91 44 2220 6000

E-mail: reachus@ashokleyland.com | **Website:** www.ashokleyland.com

CIN: L34101TN1948PLC000105



S. No.	Details of the Event	Vishwa Buses and Coaches Limited (VBCL)	OHM Global Mobility Private Limited ("OHM")												
6.	Indicative time period for completion of the acquisition	Within March 31, 2026	Within March 31, 2027												
7.	Nature of consideration – whether cash consideration or share swap and details of the same	Cash	Cash												
8.	Cost of acquisition or the price at which the shares are acquired	Not exceeding Rs. 5.70 Crs	Not exceeding Rs. 300 Crs through multiple tranches												
9.	Percentage of shareholding/ control acquired and /or number of shares acquired	There will be no change in shareholding of the Company in VBCL. VBCL will continue to remain a wholly owned subsidiary of the Company.	There will be no change in shareholding of the Company in OHM. OHM will continue to remain a wholly owned subsidiary of the Company.												
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>VBCL was incorporated under the Companies Act 2013 on November 19, 2020 as a Wholly- Owned Subsidiary of the Company.</p> <p>VBCL is currently engaged in the business of Bus body and coach building.</p> <p>Last 3 years turnover of VBCL is as follows:</p> <table border="1"> <tr> <td>FY 2024-25</td> <td>295.35 Crs</td> </tr> <tr> <td>FY 2023-24</td> <td>239.81 Crs</td> </tr> <tr> <td>FY 2022-23</td> <td>99.94 Crs</td> </tr> </table>	FY 2024-25	295.35 Crs	FY 2023-24	239.81 Crs	FY 2022-23	99.94 Crs	<p>OHM was incorporated under the Companies Act 2013 on March 8, 2021 as a Wholly- Owned Subsidiary of the Company.</p> <p>OHM is in the business of e-mobility as a service (EMAAS) and operates & maintains Electric Vehicles (Buses and Trucks) on pay per use model.</p> <p>Last 3 years turnover of OHM is as follows:</p> <table border="1"> <tr> <td>FY 2024-25</td> <td>50.37 Crs</td> </tr> <tr> <td>FY 2023-24</td> <td>1.72 Crs</td> </tr> <tr> <td>FY 2022-23</td> <td>Nil</td> </tr> </table>	FY 2024-25	50.37 Crs	FY 2023-24	1.72 Crs	FY 2022-23	Nil
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