

September 13, 2025

National Stock Exchange of India Ltd.
 Exchange Plaza, C-1, Block G
 Bandra Kurla Complex
 Bandra (E), Mumbai - 400 051

BSE Limited
 Phiroze Jeejeebhoy Towers
 Dalal Street
 Mumbai - 400 001

Scrip Code: ASHOKLEY
 Through: NEAPS

Scrip Code: 500477
 Through: BSE Listing Centre

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Credit Rating.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herein below the details of Credit Ratings received from Rating agencies. Please note that the Rating agencies have reaffirmed the credit ratings /outlook which was previously assigned to the Company.

1. Credit Ratings received from CARE Ratings Limited:

Facilities/Instrument	Rated Amount (in Crores)	Rating	Rating Action
Long Term Bank Facilities	200.00 (Reduced from 300.00)	CARE AA+; Stable	Reaffirmed
Long Term / Short Term Bank Facilities	3,700.00	CARE AA+; Stable / CARE A1+	Reaffirmed
Short Term Bank Facilities	300.00	CARE A1+	Reaffirmed
Commercial Paper	2,000.00	CARE A1+	Reaffirmed
Non-Convertible Debentures	200.00	CARE AA+; Stable	Reaffirmed
Total	6,400.00		

Registered Office: Ashok Leyland Limited, No. 1, Sardar Patel Road, Guindy, Chennai - 600032, Tel.: 91 44 2220 6000

E-mail: reachus@ashokleyland.com | Website: www.ashokleyland.com

CIN: L34101TN1948PLC000105



2. Credit Ratings received from ICRA Limited:

Type of instrument	Rated Amount (in Crores)	Rating Action
Commercial paper	2000.00	[ICRA]A1+; Reaffirmed
Non-convertible debentures	200.00	[ICRA]AA+ (Stable); Reaffirmed
Long-term /Short term Fund based Cash Credit	2,000.00	[ICRA]AA+ (Stable)/[ICRA]A1+; Reaffirmed
Long-term /Short term: Non-fund-based limits	1,500.00	[ICRA]AA+ (Stable)/[ICRA]A1+; Reaffirmed
Long-term: Fund based - Term loan	982.50	[ICRA]AA+ (Stable); Reaffirmed
Long-term /Short-term : Unallocated	750.00	[ICRA]AA+ (Stable)/[ICRA]A1+; Reaffirmed
Total	7,432.50	

We request you to kindly note and take the above information on record.

Date and time of occurrence of event: September 12, 2025; 18:20 hours.

Thanking you,

Yours faithfully,
for **ASHOK LEYLAND LIMITED**

N Ramanathan
Company Secretary

