

December 12, 2019

National Stock Exchange of India Limited
Exchange Plaza
C-1, Block G, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: ASHOKLEY

Stock Symbol: 500477

Through: NEAPS

Through: BSE Listing Centre

Dear Sirs/Madam,

Subject: Appointment of Chief Executive Officer and Managing Director

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held on December 12, 2019, based on the recommendations of the Nomination and Remuneration Committee, has appointed Mr. Vipin Sondhi (DIN: 00327400) as the Chief Executive Officer and Managing Director of the Company for a period of five years from December 12, 2019 to December 11, 2024, subject to the approval of shareholders.

Mr. Vipin Sondhi is not debarred from holding the office of the Director by virtue of any order of the Securities and Exchange Board of India or any such authority. Mr. Vipin Sondhi is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 are given as an annexure.

A copy of Press Release being released in this regard are attached herewith.

We request you to kindly take the above on record.

Yours faithfully,

for ASHOK LEYLAND LIMITED



N Ramanathan
Company Secretary

Encl : a/a

1/4



Annexure

S.No.	Particulars	Details
1.	Name of the Director	Mr. Vipin Sondhi
2.	Date of appointment and Term of appointment	December 12, 2019 Appointed as the Chief Executive Officer and Managing Director of the Company for a period five years from December 12, 2019 to December 11, 2024, subject to the approval of shareholders.
3.	Brief profile	Vipin Sondhi has been leading large MNC organisations with more than three decades of experience in the manufacturing and engineering sectors. Vipin in his previous role as MD & CEO of JCB India and Member of JCB's Global Executive team, has led a US \$ 1.7 billion business with 5 world-class manufacturing plants in 3 locations, 8 product categories, 60 products, 65 dealers and over 700 retail outlets. JCB India today contributes 48% to Group sales and is a Global Manufacturing hub for the JCB Group with cumulative exports to over 100 countries. Apart from the India region, he was also responsible for the South East Asian & Pacific businesses for the company and played a significant role in Global Product and Manufacturing Strategy for the Group. He has been with JCB for over 13 years. Prior to JCB, Vipin had led Tecumseh India as the MD, where he served for over 12 years, of which 6 years as MD. The initial 10 years of his career were shaped in companies such as Tata Steel and Shriram Honda. Vipin has also served as Chairman of Board of Governors, appointed by Government of India, for Indian Institute of Science, Education & Research (IISER), Bhopal. He is a member of two Boards of Trustees and has also been in several CII National Committees. Vipin has received notable accolades, amongst which some are; The Economic Times Most Promising Business Leader of Asia – Construction Equipment in 2018-19; Honorary Fellowship by the Centre for Excellence in Project Management (CEPM) in December 2017; The CII Grand Innovation Leadership Award in 2016; CEO of the Year Award from CEO India in 2014 and the CII's Young Manager's Trophy in the year 2000. Vipin is an alumnus of IIM, Ahmedabad and also a Mechanical Engineer from IIT, Delhi.
4.	Disclosure of relationships between directors	Not related to any of the Directors or Key Managerial Personnel or Promoters of the Company.





ASHOK LEYLAND

Aapki Jeet. Hamari Jeet.

Press Release

Vipin Sondhi appointed as MD & CEO of Ashok Leyland

12 December 2019, Chennai: Ashok Leyland, India's leading commercial vehicles manufacturer today announced that Vipin Sondhi has been appointed as MD & CEO of the Company with immediate effect. Taking charge at Ashok Leyland, Vipin Sondhi will drive the technology transition, growth and future strategy for the Indian flagship company of the Hinduja Group as well as the Group's global automotive portfolio. He had been inducted recently as a Director into the Board of Ashok Leyland.

"Vipin has a strong, proven track record as a leader and is a passionate and hands-on professional. His known ability to drive performance working seamlessly with all key stakeholders will be valuable at Ashok Leyland. I am confident that the company will reach new frontiers under his stewardship and look forward to some very exciting times in 2020 and beyond." said **Dheeraj Hinduja, Chairman, Ashok Leyland.**

Vipin Sondhi formally joined the Hinduja Group in November 2019 from JCB, where he was the MD & CEO - India, South East Asia & Pacific and a member of their Global Executive Leadership Team. He was MD & CEO of JCB India for about 14 years associated closely with the transformation of JCB's India portfolio into a leadership position by ushering in global standards of design, quality and manufacturing.

"I am honoured and feel privileged to be part of Ashok Leyland, an institution with a rich 70-year legacy of pioneering technology leadership. Perhaps the only pure-play Indian commercial vehicle manufacturer, its ability to indigenously develop new products including Electric Buses has always helped the company to stay ahead of the curve. I look forward to working closely with all the stakeholders and employees to help achieve Ashok Leyland's new Vision to be among the Top 10 CV manufacturers globally." said the newly appointed **MD& CEO, Vipin Sondhi.**

Prior to JCB, Vipin had led Tecumseh India as the MD for about six years, while serving there for over 12 years. The initial 10 years of his career were shaped in companies such as Tata Steel and Shriram Honda. Vipin is an alumnus of IIM, Ahmedabad and a Mechanical Engineer from IIT, Delhi.

About Ashok Leyland

Ashok Leyland, Indian flagship of the Hinduja group, is one of the largest manufacturers of commercial vehicles in India, the 4th largest manufacturer of buses in the world and among the top 10 manufacturers of trucks, globally. With a turnover in excess of US \$ 4 billion (Rs. 29055 Cr. for FY 2018-19) and a footprint that extends across 50 countries, Ashok Leyland is a fully integrated CV manufacturing company.

Headquartered in Chennai, India, manufacturing footprint of the Company spreads across 9 plants; including one each in the U.K and Ras Al Khaimah (UAE). Ashok Leyland is the first truck and bus manufacturer outside of Japan to win the Deming prize, for the Pantnagar and Hosur plants. Driven by innovative products suitable for a wide range of applications and market conditions and with an innate understanding of the customers, Ashok Leyland has been at the fore-front of the commercial vehicle industry for decades.

ASHOK LEYLAND LIMITED

Registered & Corporate Office: No.1, Sardar Patel Road, Guindy, Chennai - 600 032, India | T : +91 44 2220 6000 | F : +91 44 2220 6001 | www.ashokleyland.com



HINDUJA GROUP



People, Planet and Profit for all stakeholders, especially its customers, is at the core of Ashok Leyland which resonates with its Philosophy of '**AAPKI JEET, HAMARI JEET**'.

For further information/media queries, contact:

Rajesh Mani, Head - Marketing and Corporate Communications
Rajesh.Mani@ashokleyland.com | Mobile: +91 9500022922

Meenakshi Anand, Divisional Manager – Corporate Communication
Meenakshi.anand@ashokleyland.com | Mobile: +91 78239 57700



4/4