

December 8, 2022

National Stock Exchange of India Limited
Exchange Plaza
C-1, Block G, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: ASHOKLEY

Stock Symbol: 500477

Through: NEAPS

Through: BSE Listing Centre

Dear Sirs/Madam,

Subject: Appointment of Managing Director and Chief Executive Officer

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held on December 8, 2022, based on the recommendations of the Nomination and Remuneration Committee, has appointed Mr. Shenu Agarwal (DIN: 03485730) as the Managing Director and Chief Executive Officer of the Company for a period of five years from December 8, 2022 to December 7, 2027, subject to the approval of shareholders.

Mr. Shenu Agarwal is not debarred from holding the office of the Director by virtue of any order of the Securities and Exchange Board of India or any such authority. Mr. Shenu Agarwal is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 are given as an annexure.

A copy of Press Release in this regard is attached herewith.

We request you to kindly take the above on record.

Yours faithfully,

for ASHOK LEYLAND LIMITED

**NATARAJAN
RAMANATHAN**

**N Ramanathan
Company Secretary**

Digitally signed by NATARAJAN RAMANATHAN
DN: cn=Natarajan Ramanathan,
2.5.4.20=2a4b80070826880026823641244403031a4a2653
55a656565012708046, postalCode=600003, o=ASHOK LEYLAND
MAIN ROAD 51 MADHAVI SUDAN PLATS NANGANALLUR,
serialNumber=6074802a307646c780828991353a20235b2382
a7764922655a817394523, email=Natarajan.Ramanathan@ashokleyland.com,
c=NATARAJAN
RAMANATHAN
Date: 2022.12.08 15:16:47 +05'30'

Encl: a/a

Annexure

S.No.	Particulars	Details
1.	Name of the Director	Mr. Shenu Agarwal
2.	Date of appointment and Term of appointment	December 8, 2022 Appointed as the Managing Director and Chief Executive Officer of the Company for a period five years from December 8, 2022 to December 7, 2027, subject to the approval of shareholders.
3.	Brief profile	Mr Shenu Agarwal joins Ashok Leyland from Escorts Kubota Ltd, where he was President. He was Chief Executive for the Agribusiness for more than 7 years and associated closely with the transformation of Escorts into a leadership position by ushering in contemporary global standards of design, quality, and manufacturing. Mr Shenu Agarwal is a hands-on business professional driven by values and purpose, with diverse experience in Sales, Marketing, R&D, Product Management, Strategy and Project Management, New Business start-up, and Strategic Tie-ups Mr Shenu Agarwal is an alumnus of NIT, Kurukshetra with Honors and MBA from Duke University, U.S.A. – conferred as “The Fuqua Scholar”.
4.	Disclosure of relationships between directors	Not related to any of the Directors or Key Managerial Personnel or Promoters of the Company.

ASHOK LEYLAND LIMITED

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 CIN - L34101TN1948PLC000105 | www.ashokleyland.com



Press Release**Shenu Agarwal appointed as MD & CEO of Ashok Leyland**

8 December 2022, Chennai: Ashok Leyland, the Indian flagship company of the Hinduja group and India's leading commercial vehicle manufacturer today announced that Mr. Shenu Agarwal has been appointed as MD & CEO of the company with immediate effect.

Assuming charge, Mr Agarwal will drive the technology development, growth, and future strategy for the company towards achieving our vision to be among the top 10 Commercial Vehicle players globally. Shenu joins Ashok Leyland from Escorts Kubota Ltd, where he was President. He was Chief Executive for the Agribusiness for more than 7 years and associated closely with the transformation of Escorts into a leadership position by ushering in contemporary global standards of design, quality, and manufacturing.

Dheeraj Hinduja, Executive Chairman, Ashok Leyland observed *"Shenu has a proven track record as a leader from a business conglomerate and is an allrounder having worked in different capacities in many disciplines. Our focus on reliability, ambition to achieve global scale, and our constant pursuit of enhancing stakeholder value at Ashok Leyland all will get further strengthened with Shenu at the helm. I am optimistic that the company will carve new niches in the mobility sector soon under his stewardship and I wish him the very best for the future."* said

"I am honoured and feel privileged to be part of Ashok Leyland an institution with a rich 75-year legacy of pioneering technology leadership. I look forward to working closely with all the stakeholders and employees to help achieve in an accelerated manner Ashok Leyland's Vision to be among the Top 10 CV manufacturers globally." said Shenu Agarwal.

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