

September 1, 2025

National Stock Exchange of India Limited  
Exchange Plaza,  
C-1, Block G  
Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

SCRIP CODE: ASHOKLEY

SCRIP CODE: 500477

**Sub: Regulation 30 (Disclosure of events or information) - Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we wish to inform that the Company has decided to invest in development and manufacturing of batteries, for both automotive and non-automotive applications, including energy storage systems. The Company has entered into a long-term exclusive partnership with CALB (HK) Co. Ltd., one of the foremost battery technology companies.

The particulars / details as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed Annexure-A.

We request you to kindly note and take the above information on record.

Date and time of occurrence of event: September 1, 2025; 12.13 hours.

Thanking you,

Yours faithfully,  
for **ASHOK LEYLAND LIMITED**

**N Ramanathan**  
**Company Secretary**

Encl :a/a

S.No	Particulars	Details
1.	Name(s) of entity(ies) with whom agreement / Joint Venture is signed	CALB (HK) Co., Ltd (CALB HK)
2.	Area of agreement / Joint Venture	Development and manufacture of batteries, for both automotive and non-automotive applications, including energy storage systems
3.	Domestic / International	Domestic
4.	Share Exchange Ratio / Joint Venture Ratio	Not applicable
5.	Scope of business operation of Agreement /	Strategic partnership in the area of batteries for automotive and non-automotive applications
6.	Details of consideration paid / received in Agreement /	Yet to be fully finalised
7.	Significant terms and conditions of Agreement / in brief	Strategic partnership in the area of batteries manufacturing
8.	Whether the acquisition would fall within Related Party Transactions and whether the Promoter / Promoter Group / Group Companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The agreement with CALB is not a Related Party Transaction.  The Promoter / Promoter Group / Group Companies do not have any interest in CALB.
9.	Size of the entity(ies)	CALB HK is a global leader in new energy technology.
10.	Rationale and benefit expected	To cater for electric vehicle requirements, both captive and non-captive

