

May 28, 2026

National Stock Exchange of India Limited
Exchange Plaza,
C-1, Block G
Bandra Kurla Complex
Bandra € , Mumbai – 400 051
SCRIP CODE: ASHOKLEY

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

SCRIP CODE: 500477

Dear Sir/Madam,

Subject: Outcome of Board Meeting - Issue of Non-Convertible Debentures

In furtherance to the communication given on May 18, 2026 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors, at their meeting held today, has provided in-principle approval for the issuance of Non-Convertible Debentures (NCDs) aggregating upto ₹300 Crores in one or more tranches/series on a Private Placement basis. The Board has authorized the Fund-Raising Committee to determine and finalize the terms and conditions of the issuance and allotment of NCDs.

The disclosure as required under the Regulation 30(6) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD PoD1/P/CIR/2023/123 dated July 13, 2023, would be made at the time of issuance and/or allotment of NCDs.

The meeting commenced at 11:00 a.m. IST and the meeting concluded at 2.45 p.m. IST.

Thanking you,

Yours faithfully,
for **ASHOK LEYLAND LIMITED**

N Ramanathan
Company Secretary