

October 10, 2025

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: ASHOKLEY
Through: NEAPS

Scrip Code: 500477
Through: BSE Listing Centre

Dear Sir/Madam,

Sub: Outcome of the circular resolution passed by the Nomination and Remuneration Committee - Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Allotment of shares to the eligible employees of the Company pursuant to the options granted under the Ashok Leyland Employees Stock Option Plan 2016 ("AL ESOP 2016")

This is to inform that the Nomination and Remuneration Committee of the Company has, by way of Circular Resolution passed on October 10, 2025, approved the allotment of 4,00,000 equity shares of face value Re. 1/- each upon exercise of stock options granted under Ashok Leyland Employees Stock Option Plan 2016.

Upon allotment, the paid-up equity share capital of the Company stands increased from Rs.587,34,54,552/- divided into 587,34,54,552 equity shares of Re.1/- each to Rs.587,38,54,552/- divided into 587,38,54,552 equity shares of Re.1/- each.

The details as required to be furnished under Securities Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ('SEBI SBEB Regulations') are enclosed.

We request you to kindly note and take the above information on record.

Thanking you,

Yours faithfully,
for ASHOK LEYLAND LIMITED

N Ramanathan
Company Secretary

Encl:a/a

Registered Office: Ashok Leyland Limited, No. 1, Sardar Patel Road, Guindy, Chennai - 600032, Tel.: 91 44 2220 6000

E-mail: reachus@ashokleyland.com | Website: www.ashokleyland.com

CIN: L34101TN1948PLC000105



Notification for the issue of shares under regulation 10(c) of SEBI SBEB Regulations in relation to allotment of shares under AL ESOP 2016

1.	Company name and address of Registered Office:	Ashok Leyland Limited 1, Sardar Patel Road, Guindy, Chennai - 600032
2.	Name of the Stock Exchanges on which the company's shares are listed	(i) National Stock Exchange of India Limited (ii) BSE Limited
3.	Filing date of the statement referred in regulation 10(b) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with Stock Exchange	September 27, 2017
4.	Filing Number, if any	BSE: 63468 NSE: 13433
5.	Title of the Scheme pursuant to which shares are issued, if any	Ashok Leyland Employee Stock Option Plan 2016 (AL ESOP 2016)
6.	Kind of security to be listed	Equity shares
7.	Par value of the shares	Re.1/-
8.	Date of issue of shares	October 10, 2025
9.	Number of shares issued	4,00,000
10.	Share Certificate No., if applicable	Not applicable
11.	Distinctive number of the share, if applicable	5873454553 to 5873854552
12.	ISIN Number of the shares if issued in Demat	INE208A01029
13.	Exercise price per share	Rs.41.75/-
14.	Premium per share	Rs. 40.75/-
15.	Total Issued shares after this issue	587,38,54,552
16.	Total Issued share capital after this issue	Rs. 587,38,54,552/-
17.	Details of any lock-in on the shares	Not Applicable
18.	Date of expiry of lock-in	Not Applicable
19.	Whether shares identical in all respects to existing shares if not, when will they become identical?	Yes
20.	Details of listing fees, if payable	Post allotment, the Company's paid up capital is in the slab between Rs.585 crores to Rs.590 crores for which the listing fees has already been paid by the Company, hence no listing fee is payable for the aforesaid equity shares issued by the Company.

Note: Number of options and exercise price have been adjusted to the 1:1 bonus issue made by the Company during July 2025, which is in line with the AL ESOP 2016.

