ASHOK LEYLAND
Koi Manzil Door Nahin

August 10, 2026

National Stock Exchange of India Ltd.
Exchange Plaza
C-1, Block G, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Scrip Code: ASHOKLEY
Through: NEAPS

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Stock Symbol: 500477
Through: BSE Listing Centre

Dear Sirs/Madam,

Sub: Allotment of Non-Convertible Debentures

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations, we hereby inform that the Fund Raising Committee of the Board of Directors has on August 10, 2026, allotted 30,000 (Thirty Thousand) Unsecured, listed, Rated, redeemable, non-cumulative, Non-Convertible Debentures ("NCDs") having face value of Rs. 1,00,000/- (Rupees One Lakhs only) each for cash aggregating to Rs. 300,00,00,000/- (Rupees Three Hundred Crores only).

The said NCDs will be listed on the Wholesale Debt Market segment of the National Stock Exchange of India Limited.

The details as per the SEBI master circular for compliance with provisions of the SEBI Listing Regulations by listed entities bearing circular number SEBI/HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026, in Annexure A is attached herewith.

The above is for your information and record.

Yours faithfully,
for ASHOK LEYLAND LIMITED

NATARAJAN RAMANATHAN

Digitally signed by NATARAJAN RAMANATHAN
DN: c=IN, o=Personal, pseudonym=0nzpbvxsyel691f3c45wk8j27iaoqtmr, 2.5.4.20=22ebdb00708268080062bd623ed12444603631a4a2c6396a6569847037804046, postalCode=600061, st=Tamil Nadu, serialNumber=e6c7e692a309c6eac78562d9913f554c20235b2382a57b04952b55db37396323, cn=NATARAJAN RAMANATHAN
Date: 2026.08.10 19:05:46 +05'30'

N Ramanathan
Company Secretary

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Annexure

Details as required under Para A of Part A of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, Non-Convertible Debentures (NCDs) convertibles etc.)	Unsecured, listed, Rated, redeemable, non-cumulative, taxable bonds in the nature of Non-Convertible Debentures ("NCDs")
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Private Placement
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	30,000 NCDs of face value Rs. 1,00,000 each aggregating to Rs. 300 crores.
4.	Size of the issue	Rs. 300 crores
5.	Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes. National Stock Exchange of India limited
6.	Tenure of the instrument - date of allotment and date of maturity	Tenure: 2 years Date of allotment: August 10, 2026 Date of maturity: August 10, 2028
7.	Coupon/interest offered, schedule of payment of coupon/interest and principal	Coupon rate: Fixed rate of 7.50% p.a. Coupon payment frequency: Annual Coupon Payment Dates: August 10, 2027 and August 10, 2028, subject to Business Day Convention. Redemption: Bullet repayment at the end of 2 years from the date of allotment i.e. August 10, 2026.
8.	Charge/security, if any, created over the assets	Not Applicable
9.	Special right/interest/privileges attached to the instrument and changes thereof	Not Applicable
10.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Upon a default or failure by the Company to pay any amount due and payable to a Debenture Holder (including, without limitation, the outstanding Nominal Value and Coupon on any Debenture) on respective Due Date in accordance with the terms of the Debenture Documents (such unpaid amounts, the "Unpaid Sum"), the Company shall thereafter, without any demur or protest, pay additional interest at the rate of 2% (two percent) per annum over and above the applicable Coupon Rate on the Unpaid Sum, from the Due Date until

S. No.	Particulars	Details
		such payments are made to the satisfaction of the Debenture Trustee
11.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not applicable
12.	Details of redemption of ~~preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and~~ debentures	Bullet repayment at the end of 2 years from the date of allotment i.e. August 10, 2026.
13.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not applicable
14.	Rating	"AA+" by ICRA with Stable outlook