

June 2, 2026

National Stock Exchange of India Ltd.
 Exchange Plaza, C-1, Block G
 Bandra Kurla Complex
 Bandra (E), Mumbai - 400 051

BSE Limited
 Phiroze Jeejeebhoy Towers
 Dalal Street
 Mumbai - 400 001

Scrip Code: ASHOKLEY
 Through: NEAPS

Scrip Code: 500477
 Through: BSE Listing Centre

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Credit Rating

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herein below the details of Credit Ratings received from ICRA Limited, rating agency.

Type of instrument	Rated Amount (in Crores)	Rating Action
Commercial paper	2000.00	[ICRA]A1+; Reaffirmed
Non-convertible debentures	200.00	[ICRA]AA+ (Stable); Reaffirmed
Proposed Non-Convertible Debenture	300.00	[ICRA]AA+(Stable); Assigned
Long-term /Short term Fund based Cash Credit	2,000.00	[ICRA]AA+ (Stable)/[ICRA]A1+; Reaffirmed
Long-term /Short term: Non-fund- based limits	1,500.00	[ICRA]AA+ (Stable)/[ICRA]A1+; Reaffirmed
Long-term: Fund based - Term loan	729.38	[ICRA]AA+ (Stable); Reaffirmed
Long-term /Short-term: Unallocated	750.00	[ICRA]AA+ (Stable)/[ICRA]A1+; Reaffirmed
Total	7,479.38	

We request you to kindly note and take the above information on record.

Date and time of occurrence of event: June 2, 2026; 12:51 hours.

Thanking you,

Yours faithfully,
for ASHOK LEYLAND LIMITED

N Ramanathan
Company Secretary

Registered Office: Ashok Leyland Limited, No. 1, Sardar Patel Road, Guindy, Chennai - 600032, Tel.: 91 44 2220 6000

E-mail: reachus@ashokleyland.com | Website: www.ashokleyland.com

CIN: L34101TN1948PLC000105