ASHOK LEYLAND

June 20, 2014

Madras Stock Exchange, Secretary 25218206

National Stock Exchange of India Limited, 022-26598237/26598238
Manager – Listing

BSE Limited, 022-22723121/ 3719
General Manager – DCS

Dear Sirs,

Sub : **Clause 36 of the Listing Agreement**

Dear Sirs,

Please find attached a copy of the communication being released to the Press relating to signing of a consortium agreement between Nexter Systems, Larsen & Toubro and Ashok Leyland Defence Systems to collaborate for the Mounted Gun System (MGS) artillery programme of the Indian Army.

Yours faithfully,
for ASHOK LEYLAND LIMITED,

N Ramanathan
Company Secretary

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Press Release

Nexter Systems, Larsen & Toubro, and Ashok Leyland Defence team-for the MGS programme of the Indian Ministry of Defence

Chennai, June 20th, 2014 - Nexter Systems, Larsen & Toubro Limited (L&T) and Ashok Leyland Defence Systems have signed a consortium agreement to collaborate for the Mounted Gun System (MGS) artillery programme of the Indian Army.

The partnership was signed at Eurosatory, one of the world's largest defence exhibitions, between Nexter, L&T and Ashok Leyland and. Under the agreement, L&T will act as the prime contractor and Nexter will transfer the final integration and production of the MGS artillery system in India to L&T.

The artillery system proposed by the consortium for the MGS programme is a version of the well-known CAESAR® artillery system on 6x6 Super Stallion chassis from Ashok Leyland. Unveiled for the first time at the DEFEXPO show in New Delhi in February 2014, the Indian version of the CAESAR® is also on display at the Nexter stand at Eurosatory 2014.

The partnership among the three companies is based on delivering the best solution and value to the Indian Army. The customization of the systems to fulfill specific Indian requirements will be done in cooperation between the three companies.

Nexter and L&T are already teaming for the Towed Gun System programme of the Indian ministry of defence, by proposing the TRAJAN® which is under evaluation in India.

About Nexter

Nexter applies its expertise in land defence systems to meet the needs of the French army and other forces internationally. The scope of its business includes the supply of armoured vehicles, weapons systems and munitions for Army, Air Force, Navy and law enforcement applications. In 2013, Nexter reported revenue of € 787 million, of which 18% were allocated to Research & Development. The range of products offered by Nexter includes: CAESAR® the highly mobile 155mm self-propelled gun, TRAJAN® the powerful 155 mm towed gun, 105LG lightweight towed gun, Leclerc battle tank, VBCI Infantry combat vehicle, ARAVIS® highly protected armoured vehicle, BONUS intelligent munitions and FINDERS® C2 command system, all backed up by customer service, support and recycling.

ASHOK LEYLAND (113) CORPORATE OFFICE

About L&T

*Larsen & Toubro is a **USD 14.3 billion** technology, engineering, construction, manufacturing and financial services conglomerate, with global operations. Its products and systems are marketed in over 30 countries worldwide. L&T is one of the largest and most respected companies in India's private sector. A strong, customer–focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.*

About Ashok Leyland Defence

Ashok Leyland for over six decades has been in the business of moving people and goods across 50 countries worldwide and is one of the largest commercial vehicle manufacturers in India. 70 million passengers travel on Ashok Leyland buses every day; close to 700,000 of their vehicles keep the wheels of economies turning and, with close to 70,000 STALLION vehicles in use, they are also the largest supplier of logistics vehicles to the Indian Army. Ashok Leyland Defence Systems (ALDS), is a company meant specifically to address the diverse and different requirements for specialist vehicles meant only for the defence forces and homeland security agencies

Press contacts

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